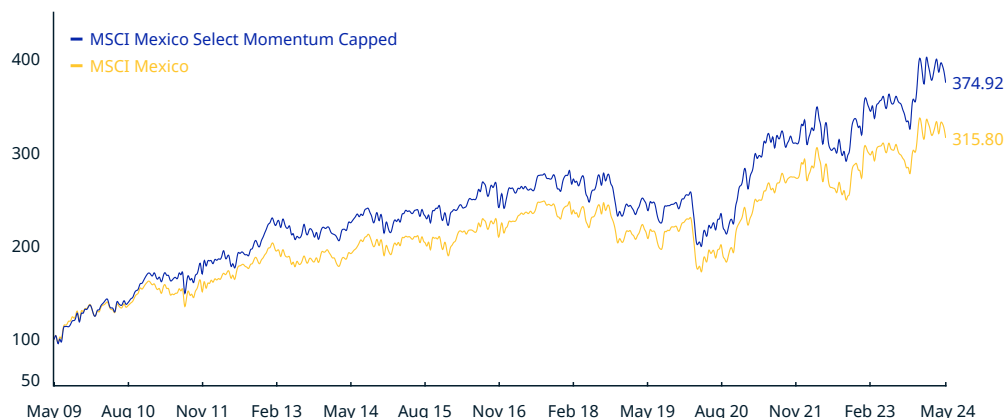


MSCI Mexico Select Momentum Capped Index (MXN)

The **MSCI Mexico Select Momentum Capped Index** is based on MSCI Mexico Index, its parent index, which includes Mexican large and mid cap stocks excluding REITs. With 22 constituents, the index is designed to reflect the performance of an equity momentum strategy by emphasizing stocks (excluding REITs) with high price momentum while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (MXN) (MAY 2009 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico Select Momentum Capped	MSCI Mexico
2023	25.55	22.99
2022	-4.26	-6.34
2021	24.29	26.23
2020	8.14	3.81
2019	4.31	7.18
2018	-14.03	-14.74
2017	11.13	10.42
2016	5.79	8.57
2015	3.45	0.49
2014	2.21	2.15
2013	0.43	1.07
2012	18.47	20.09
2011	8.18	-0.56
2010	27.99	20.56

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI Mexico Select Momentum Capped	-2.85	-0.65	9.28	-5.25	5.67	9.27	5.34	7.55	
MSCI Mexico	-2.34	-1.05	6.61	-4.88	6.07	8.40	5.28	5.77	

FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.88	16.04	11.73	2.00
3.31	15.52	11.98	2.10

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2007 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr		
MSCI Mexico Select Momentum Capped	0.96	4.51	54.42	19.12	18.62	15.76	43.67	2008-05-19–2008-10-27
MSCI Mexico	1.00	0.00	12.50	18.63	18.78	15.78	48.49	2008-04-21–2008-10-27

¹ Last 12 months

² Based on monthly gross returns data

MSCI Mexico Select Momentum Capped Index (MXN)

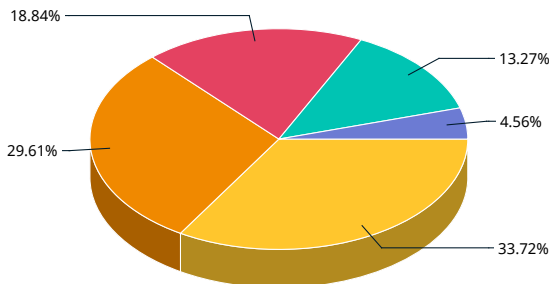
INDEX CHARACTERISTICS

	MSCI Mexico Select Momentum Capped	MSCI Mexico
Number of Constituents	22	24
Weight (%)		
Largest	14.61	13.52
Smallest	0.49	0.73
Average	4.55	4.17
Median	2.16	2.54

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CEMEX CPO	14.61	6.24	Materials
GRUPO FIN BANORTE O	14.24	13.52	Financials
GRUPO MEXICO B	12.85	10.54	Materials
FEMSA UNIT UBD	12.67	12.21	Cons Staples
WALMART MEXICO V	6.93	10.79	Cons Staples
GRUPO CARSO	6.80	2.39	Industrials
GRUMA B	5.64	1.97	Cons Staples
AMERICA MOVIL B	4.07	9.51	Comm Svcs
COCA-COLA FEMSA UBL	3.03	2.68	Cons Staples
GRUPO FIN INBURSA O	2.73	2.70	Financials
Total	83.56	72.54	

SECTOR WEIGHTS



- Consumer Staples 33.72%
- Materials 29.61%
- Financials 18.84%
- Industrials 13.27%
- Communication Services 4.56%

The MSCI Mexico Select Momentum Capped Index was launched on May 14, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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