

MSCI Mexico Select Momentum Capped Index (MXN)

The **MSCI Mexico Select Momentum Capped Index** is based on MSCI Mexico Index, its parent index, which includes Mexican large and mid cap stocks excluding REITs. With 20 constituents, the index is designed to reflect the performance of an equity momentum strategy by emphasizing stocks (excluding REITs) with high price momentum while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (MXN) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico Select Momentum Capped	MSCI Mexico
2025	40.13	35.71
2024	-9.81	-10.16
2023	25.55	22.99
2022	-4.26	-6.34
2021	24.29	26.23
2020	8.14	3.81
2019	4.31	7.18
2018	-14.03	-14.74
2017	11.13	10.42
2016	5.79	8.57
2015	3.45	0.49
2014	2.21	2.15
2013	0.43	1.07
2012	18.47	20.09

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI Mexico Select Momentum Capped	0.27	-0.42	28.28	5.68	13.84	12.41	8.10	8.75	
MSCI Mexico	-0.38	1.80	26.47	7.69	12.20	11.95	7.29	7.01	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.28	16.04	12.00	2.74
3.73	15.79	12.68	2.48

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2007 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr		
MSCI Mexico Select Momentum Capped	0.96	4.40	45.03	14.56	16.98	16.14	43.67	2008-05-19–2008-10-27
MSCI Mexico	1.00	0.00	2.23	13.25	16.28	16.01	48.49	2008-04-21–2008-10-27

¹ Last 12 months

² Based on monthly gross returns data

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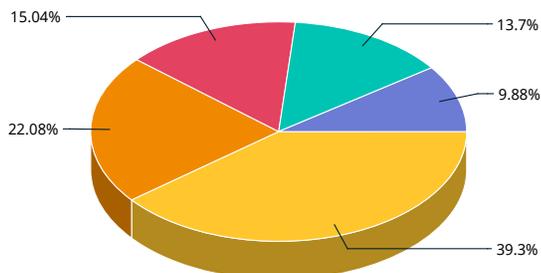
INDEX CHARACTERISTICS

	MSCI Mexico Select Momentum Capped	MSCI Mexico
Number of Constituents	20	22
Weight (%)		
Largest	14.14	15.63
Smallest	0.86	0.90
Average	5.00	4.55
Median	2.58	2.35

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
GRUPO MEXICO B	14.14	15.63	Materials
GRUPO FIN BANORTE O	13.58	12.61	Financials
INDUSTRIAS PENOLES CP	12.81	4.60	Materials
CEMEX CPO	12.35	8.53	Materials
AMERICA MOVIL B	9.88	11.01	Comm Svcs
FEMSA UNIT UBD	5.62	9.28	Cons Staples
GRUPO AEROP PACIFICO B	4.93	4.45	Industrials
WALMART MEXICO V	4.37	7.52	Cons Staples
PROMOTORA Y OPER DE INFR	2.79	1.38	Industrials
ARCA CONTINENTAL	2.68	2.84	Cons Staples
Total	83.17	77.85	

SECTOR WEIGHTS



● Materials 39.3%
 ● Consumer Staples 22.08%
 ● Financials 15.04%
 ● Industrials 13.7%
 ● Communication Services 9.88%

The MSCI Mexico Select Momentum Capped Index was launched on May 14, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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