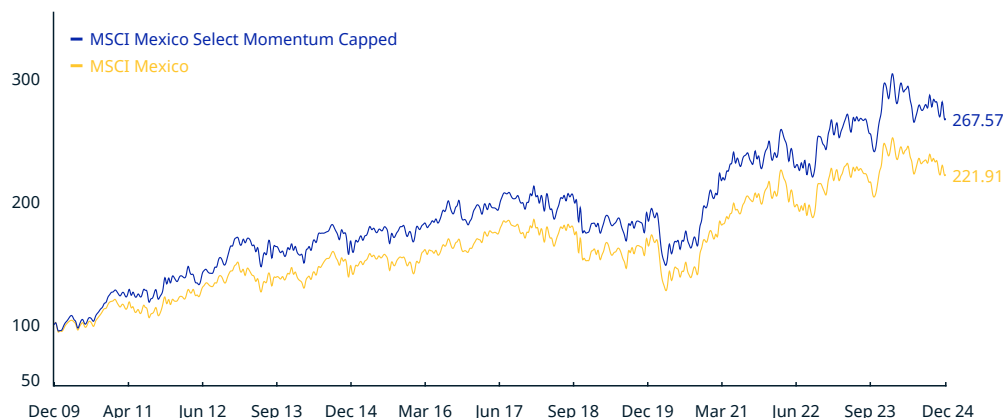


# MSCI Mexico Select Momentum Capped Index (MXN)

The **MSCI Mexico Select Momentum Capped Index** is based on MSCI Mexico Index, its parent index, which includes Mexican large and mid cap stocks excluding REITs. With 21 constituents, the index is designed to reflect the performance of an equity momentum strategy by emphasizing stocks (excluding REITs) with high price momentum while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (MXN) (DEC 2009 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Mexico Select Momentum Capped	MSCI Mexico
2024	-9.81	-10.16
2023	25.55	22.99
2022	-4.26	-6.34
2021	24.29	26.23
2020	8.14	3.81
2019	4.31	7.18
2018	-14.03	-14.74
2017	11.13	10.42
2016	5.79	8.57
2015	3.45	0.49
2014	2.21	2.15
2013	0.43	1.07
2012	18.47	20.09
2011	8.18	-0.56

## INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 2007
MSCI Mexico Select Momentum Capped	-1.23	-4.70	-9.81	-9.81	2.73	7.82	4.74	6.97
MSCI Mexico	-0.27	-5.02	-10.16	-10.16	1.15	6.28	4.09	5.21

## FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.94	16.24	10.33	1.75
3.77	14.52	10.09	1.67

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2007 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr		
MSCI Mexico Select Momentum Capped	0.96	4.46	37.57	18.50	18.65	15.78	43.67	2008-05-19–2008-10-27
MSCI Mexico	1.00	0.00	3.96	17.91	18.74	15.77	48.49	2008-04-21–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

# MSCI Mexico Select Momentum Capped Index (MXN)

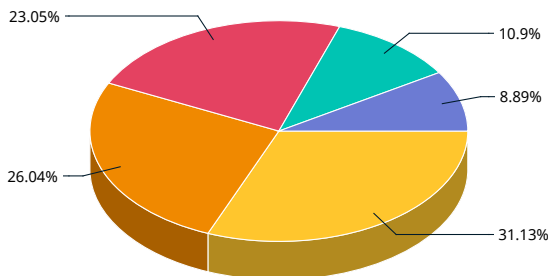
## INDEX CHARACTERISTICS

	MSCI Mexico Select Momentum Capped	MSCI Mexico
<b>Number of Constituents</b>	21	23
<b>Weight (%)</b>		
<b>Largest</b>	13.98	12.39
<b>Smallest</b>	0.57	0.56
<b>Average</b>	4.76	4.35
<b>Median</b>	3.96	2.56

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
GRUPO AEROP PACIFICO B	13.98	5.05	Industrials
GRUPO MEXICO B	13.41	10.98	Materials
AMERICA MOVIL B	8.32	9.86	Comm Svcs
FEMSA UNIT UBD	7.62	11.09	Cons Staples
GRUPO FIN BANORTE O	7.15	12.39	Financials
ALFA	5.84	1.94	Industrials
INDUSTRIAS PENOLES CP	5.68	1.89	Materials
GRUPO AEROPORTUARIO B	5.44	3.43	Industrials
WALMART MEXICO V	4.34	10.24	Cons Staples
COCA-COLA FEMSA UBL	4.18	3.03	Cons Staples
<b>Total</b>	<b>75.97</b>	<b>69.90</b>	

## SECTOR WEIGHTS



● Industrials 31.13% 
 ● Consumer Staples 26.04% 
 ● Materials 23.05% 
 ● Financials 10.9% 
 ● Communication Services 8.89%

The MSCI Mexico Select Momentum Capped Index was launched on May 14, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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