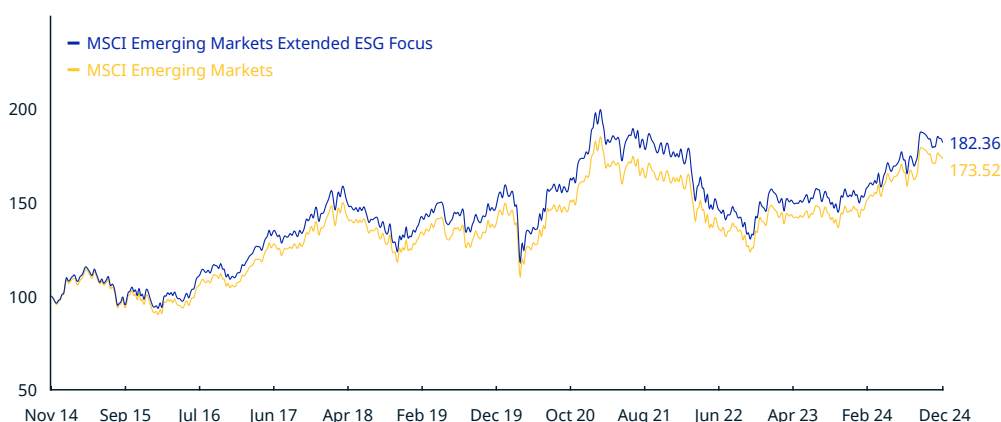


MSCI Emerging Markets Extended ESG Focus Index (CAD)

The MSCI Emerging Markets Extended ESG Focus Index is based on MSCI Emerging Markets Index, its parent index, which includes securities across Emerging Markets (EM) countries*. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI Emerging Markets Index. The index is constructed by selecting constituents from MSCI Emerging Markets Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget set to 100bps under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector. Tobacco, Controversial Weapons, Producers of or ties with Civilian Firearms, Thermal Coal and Oil Sands are not eligible for inclusion.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (NOV 2014 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Extended ESG Focus	MSCI Emerging Markets
2024	16.59	17.25
2023	7.03	6.88
2022	-16.49	-14.28
2021	-3.08	-3.37
2020	17.78	16.23
2019	13.43	12.43
2018	-6.96	-6.87
2017	29.47	28.26
2016	9.05	7.34
2015	4.57	2.04

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Extended ESG Focus	2.47	-1.73	16.59	16.59	1.38	3.53	6.36	6.12	
MSCI Emerging Markets	2.58	-2.07	17.25	17.25	2.42	3.83	5.90	5.60	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.61	16.28	12.02	1.72
2.64	15.43	11.91	1.80

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Emerging Markets Extended ESG Focus	1.01	1.28	30.11	15.05	14.92	13.89	36.03	2021-02-17–2022-10-25
MSCI Emerging Markets	1.00	0.00	5.64	14.81	14.63	13.64	34.57	2021-02-17–2022-10-25

¹ Last 12 months

² Based on monthly net returns data

MSCI Emerging Markets Extended ESG Focus Index (CAD)

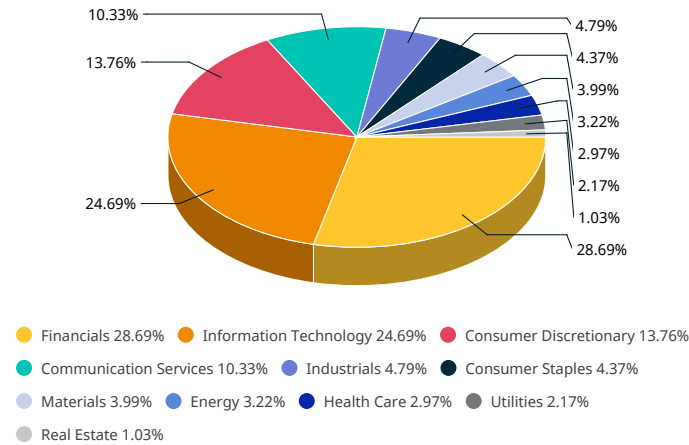
INDEX CHARACTERISTICS

	MSCI Emerging Markets Extended ESG Focus	MSCI Emerging Markets
Number of Constituents	291	1,252
	Weight (%)	
Largest	11.25	10.54
Smallest	0.07	0.00
Average	0.34	0.08
Median	0.20	0.03

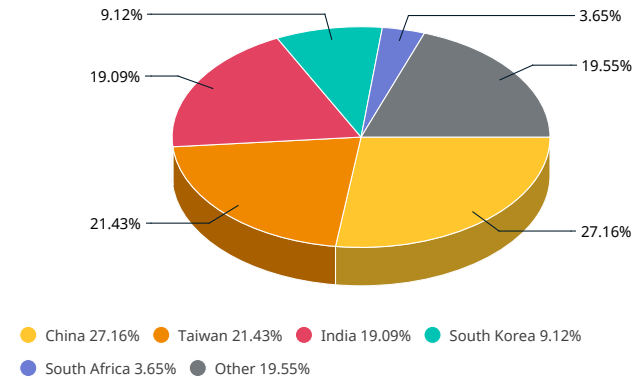
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	11.25	10.54	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.11	4.55	Comm Svcs
SAMSUNG ELECTRONICS CO	KR	2.47	2.25	Info Tech
ALIBABA GRP HLDG (HK)	CN	2.04	2.25	Cons Discr
HDFC BANK	IN	1.81	1.53	Financials
CHINA CONSTRUCTION BK H	CN	1.49	1.05	Financials
RELIANCE INDUSTRIES	IN	1.48	1.13	Energy
INFOSYS	IN	1.38	0.95	Info Tech
FIRST FINANCIAL HLDG CO	TW	1.33	0.12	Financials
MEITUAN B	CN	1.28	1.26	Cons Discr
Total		28.63	25.62	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Extended ESG Focus Index was launched on Mar 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.