

MSCI Emerging Markets Extended ESG Focus Index (CAD)

The MSCI Emerging Markets Extended ESG Focus Index is based on MSCI Emerging Markets Index, its parent index, which includes securities across Emerging Markets (EM) countries*. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI Emerging Markets Index. The index is constructed by selecting constituents from MSCI Emerging Markets Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget set to 100bps under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector. Tobacco, Controversial Weapons, Producers of or ties with Civilian Firearms, Thermal Coal and Oil Sands are not eligible for inclusion.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (NOV 2014 – JAN 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI Emerging Markets Extended ESG | MSCI Emerging Markets |
|------|------------------------------------|-----------------------|
| 2025 | 29.30 | 27.30 |
| 2024 | 16.59 | 17.25 |
| 2023 | 7.03 | 6.88 |
| 2022 | -16.49 | -14.28 |
| 2021 | -3.08 | -3.37 |
| 2020 | 17.78 | 16.23 |
| 2019 | 13.43 | 12.43 |
| 2018 | -6.96 | -6.87 |
| 2017 | 29.47 | 28.26 |
| 2016 | 9.05 | 7.34 |
| 2015 | 4.57 | 2.04 |

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 25, 2014 |
|------------------------------------|------|------|-------|------|------------|------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI Emerging Markets Extended ESG | 6.70 | 5.24 | 34.02 | 6.70 | 17.35 | 6.13 | 9.96 | 8.60 | |
| MSCI Emerging Markets | 7.53 | 5.76 | 33.56 | 7.53 | 17.32 | 6.58 | 9.65 | 8.04 | |

FUNDAMENTALS (JAN 30, 2026)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.13 | 18.46 | 13.52 | 2.14 |
| 2.12 | 18.32 | 13.59 | 2.34 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – JAN 30, 2026)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | MAXIMUM DRAWDOWN | |
|------------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| MSCI Emerging Markets Extended ESG | 1.01 | 1.32 | 30.00 | 12.12 | 13.88 | 13.59 | 36.03 | 2021-02-17–2022-10-25 |
| MSCI Emerging Markets | 1.00 | 0.00 | 4.55 | 12.08 | 13.76 | 13.42 | 34.57 | 2021-02-17–2022-10-25 |

¹ Last 12 months

² Based on monthly net returns data

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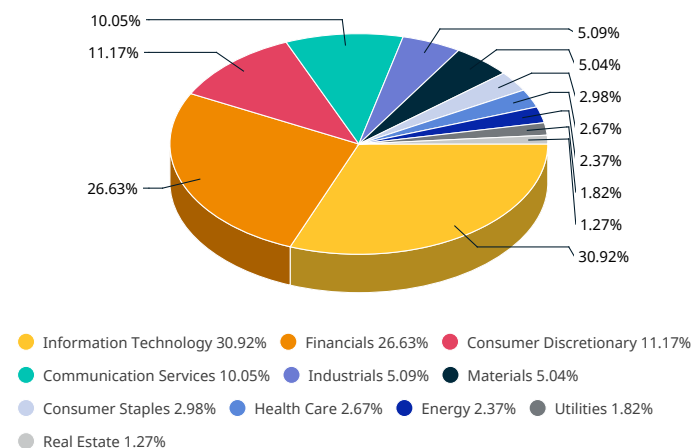
INDEX CHARACTERISTICS

| | MSCI Emerging Markets Extended ESG | MSCI Emerging Markets |
|-------------------------------|------------------------------------|-----------------------|
| Number of Constituents | 288 | 1,196 |
| | Weight (%) | |
| Largest | 13.12 | 12.49 |
| Smallest | 0.02 | 0.00 |
| Average | 0.35 | 0.08 |
| Median | 0.19 | 0.03 |

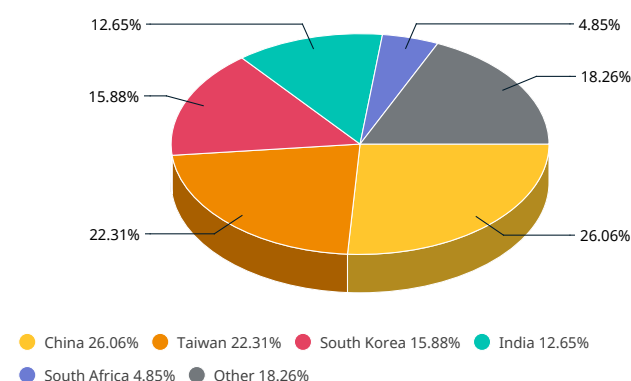
TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|---------|---------------|----------------------|------------|
| TAIWAN SEMICONDUCTOR MFG | TW | 13.12 | 12.49 | Info Tech |
| SAMSUNG ELECTRONICS CO | KR | 4.90 | 4.74 | Info Tech |
| TENCENT HOLDINGS LI (CN) | CN | 4.40 | 4.47 | Comm Svcs |
| SK HYNIX | KR | 3.33 | 3.10 | Info Tech |
| ALIBABA GRP HLDG (HK) | CN | 3.15 | 3.34 | Cons Discr |
| CHINA CONSTRUCTION BK H | CN | 1.29 | 0.88 | Financials |
| HDFC BANK | IN | 1.24 | 1.03 | Financials |
| CHUNGHWA TELECOM CO | TW | 1.16 | 0.14 | Comm Svcs |
| AL RAJHI BANKING & INV | SA | 0.90 | 0.50 | Financials |
| RELIANCE INDUSTRIES | IN | 0.87 | 0.83 | Energy |
| Total | | 34.38 | 31.53 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Extended ESG Focus Index was launched on Mar 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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