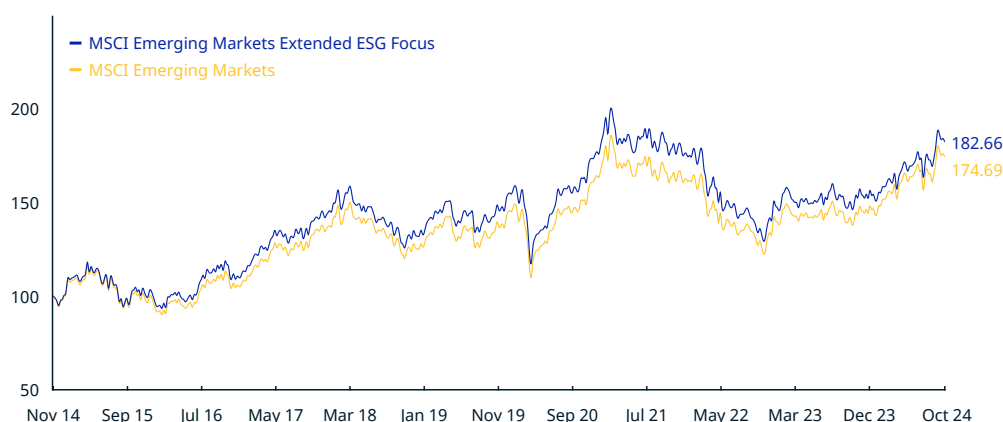


MSCI Emerging Markets Extended ESG Focus Index (CAD)

The MSCI Emerging Markets Extended ESG Focus Index is based on MSCI Emerging Markets Index, its parent index, which includes securities across Emerging Markets (EM) countries*. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI Emerging Markets Index. The index is constructed by selecting constituents from MSCI Emerging Markets Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget set to 100bps under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector. Tobacco, Controversial Weapons, Producers of or ties with Civilian Firearms, Thermal Coal and Oil Sands are not eligible for inclusion.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (NOV 2014 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Extended ESG Focus	MSCI Emerging Markets
2023	7.03	6.88
2022	-16.49	-14.28
2021	-3.08	-3.37
2020	17.78	16.23
2019	13.43	12.43
2018	-6.96	-6.87
2017	29.47	28.26
2016	9.05	7.34
2015	4.57	2.04

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Extended ESG Focus	-1.56	5.20	24.09	16.78	1.06	4.78	na	6.25	
MSCI Emerging Markets	-1.41	4.52	25.83	18.04	2.50	5.16	na	5.77	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.60	16.44	12.26	1.76
2.57	15.92	12.08	1.84

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Emerging Markets Extended ESG Focus	1.01	1.28	30.14	14.92	14.97	na	36.03	2021-02-17–2022-10-25
MSCI Emerging Markets	1.00	0.00	5.58	14.62	14.65	na	34.57	2021-02-17–2022-10-25

¹ Last 12 months

² Based on monthly net returns data

MSCI Emerging Markets Extended ESG Focus Index (CAD)

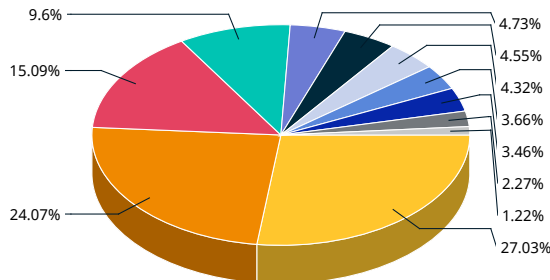
INDEX CHARACTERISTICS

	MSCI Emerging Markets Extended ESG Focus	MSCI Emerging Markets
Number of Constituents	300	1,278
	Weight (%)	
Largest	11.08	10.00
Smallest	0.07	0.00
Average	0.33	0.08
Median	0.19	0.03

TOP 10 CONSTITUENTS

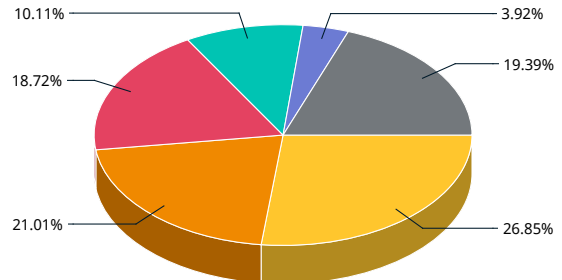
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	11.08	10.00	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.03	4.30	Comm Svcs
SAMSUNG ELECTRONICS CO	KR	2.83	2.59	Info Tech
ALIBABA GRP HLDG (HK)	CN	2.17	2.34	Cons Discr
CHINA CONSTRUCTION BK H	CN	1.54	0.94	Financials
RELIANCE INDUSTRIES	IN	1.53	1.22	Energy
MEITUAN B	CN	1.42	1.48	Cons Discr
ICICI BANK	IN	1.34	1.01	Financials
INFOSYS	IN	1.30	0.88	Info Tech
FIRST FINANCIAL HLDG CO	TW	1.29	0.12	Financials
Total		28.53	24.88	

SECTOR WEIGHTS



- Financials 27.03%
- Information Technology 24.07%
- Consumer Discretionary 15.09%
- Communication Services 9.6%
- Materials 4.73%
- Industrials 4.55%
- Consumer Staples 4.32%
- Energy 3.66%
- Health Care 3.46%
- Utilities 2.27%
- Real Estate 1.22%

COUNTRY WEIGHTS



- China 26.85%
- Taiwan 21.01%
- India 18.72%
- South Korea 10.11%
- Brazil 3.92%
- Other 19.39%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Extended ESG Focus Index was launched on Mar 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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