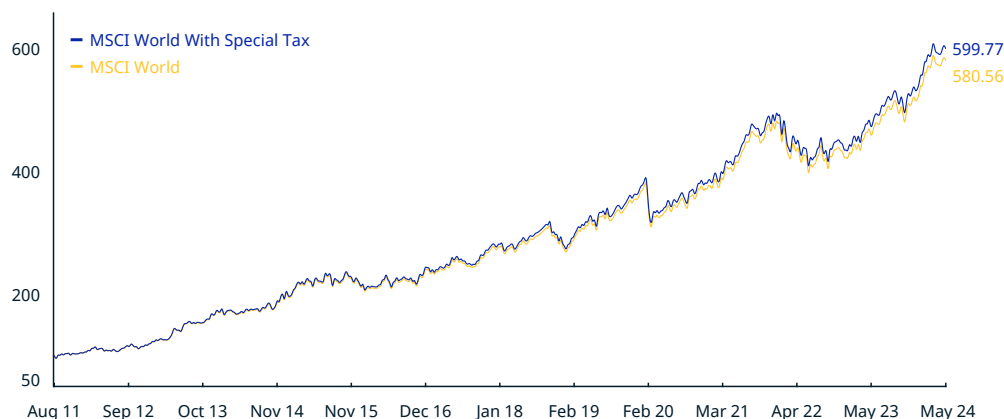


# MSCI World With Special Tax Index (AUD)

The MSCI World With Special Tax Index\* captures large and mid cap representation across 23 Developed Markets (DM) countries\*. With 1,464 constituents, the index covers approximately 85% of the global equity opportunity set. Its Net Daily Total Return is calculated using the withholding tax rates applicable to Australian superannuation funds.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (AUG 2011 – MAY 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World With Special Tax	MSCI World
2023	23.33	23.03
2022	-12.02	-12.24
2021	29.57	29.29
2020	5.85	5.58
2019	28.20	27.86
2018	1.69	1.42
2017	13.60	13.32
2016	8.32	8.02
2015	11.80	11.50
2014	15.01	14.72
2013	47.36	47.00
2012	14.70	14.38

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2011
					3 Yr	5 Yr	10 Yr		
MSCI World With Special Tax	2.03	1.73	21.84	12.50	12.47	13.96	13.15	15.07	
MSCI World	2.00	1.65	21.56	12.37	12.20	13.68	12.86	14.78	

## FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.85	21.70	18.33	3.32
1.85	21.70	18.33	3.32

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World With Special Tax	2.29	12.12	11.95	11.19	23.82	2020-02-20–2020-03-16
MSCI World	2.29	12.12	11.95	11.19	23.84	2020-02-20–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

# MSCI World With Special Tax Index (AUD)

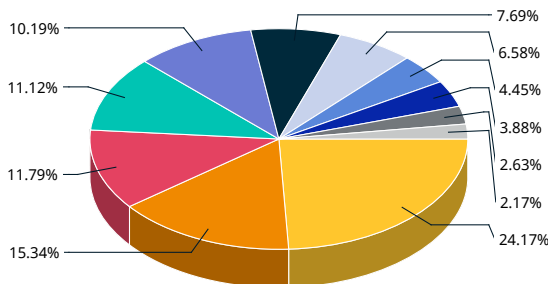
## INDEX CHARACTERISTICS

MSCI World With Special Tax	
<b>Number of Constituents</b>	1,464
<b>Mkt Cap (AUD Millions)</b>	
<b>Index</b>	97,899,473.66
<b>Largest</b>	4,407,318.71
<b>Smallest</b>	2,415.19
<b>Average</b>	66,871.23
<b>Median</b>	23,704.20

## TOP 10 CONSTITUENTS

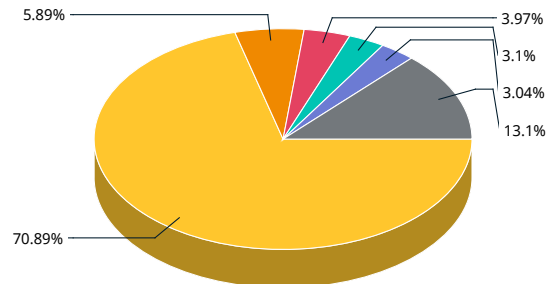
	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	4,407.32	4.50	Info Tech
APPLE	4,246.18	4.34	Info Tech
NVIDIA	4,071.78	4.16	Info Tech
AMAZON.COM	2,467.49	2.52	Cons Discr
META PLATFORMS A	1,558.05	1.59	Comm Svcs
ALPHABET A	1,535.00	1.57	Comm Svcs
ALPHABET C	1,347.76	1.38	Comm Svcs
LILLY (ELI) & COMPANY	995.33	1.02	Health Care
BROADCOM	888.43	0.91	Info Tech
JPMORGAN CHASE & CO	880.84	0.90	Financials
<b>Total</b>	<b>22,398.18</b>	<b>22.88</b>	

## SECTOR WEIGHTS



- Information Technology 24.17%
- Financials 15.34%
- Health Care 11.79%
- Industrials 11.12%
- Consumer Discretionary 10.19%
- Communication Services 7.69%
- Consumer Staples 6.58%
- Energy 4.45%
- Materials 3.88%
- Utilities 2.63%
- Real Estate 2.17%

## COUNTRY WEIGHTS



- United States 70.89%
- Japan 5.89%
- United Kingdom 3.97%
- France 3.1%
- Canada 3.04%
- Other 13.1%

\*Reflecting dividend withholding rates compiled by William Buck prior to each quarterly index re-balance, by reference to sources published by tax authorities, where available and/or other reputable sources available at the relevant time. These rates may differ depending on the individual circumstances of each Australian superannuation fund. MSCI is not involved in the compilation of these rates. Neither William Buck nor MSCI accept responsibility or liability for the calculation of a superannuation fund's withholding tax rate.

\*\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World With Special Tax Index was launched on Nov 08, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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