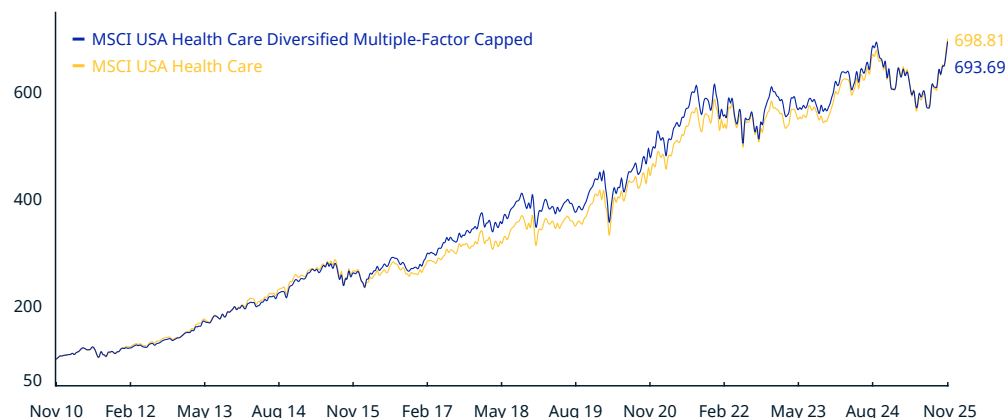


MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Health Care Diversified Multiple-Factor Capped Index is based on the MSCI USA Health Care Index, its parent index, which includes US large and mid-cap securities classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
2024	-0.38	2.67
2023	0.16	2.27
2022	-2.74	-2.69
2021	22.19	25.37
2020	16.15	15.20
2019	17.05	20.96
2018	8.00	6.29
2017	27.39	21.73
2016	2.60	-2.86
2015	8.59	7.10
2014	23.16	25.74
2013	41.14	42.01
2012	18.16	18.45
2011	12.34	12.52

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA Health Care Diversified Multiple-Factor Capped	8.85	14.18	7.82	15.86	4.48	7.47	10.36	8.98
MSCI USA Health Care	9.06	15.19	9.48	16.66	6.33	9.15	10.29	8.11

FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.62	21.50	16.97	4.18
1.58	23.84	19.11	5.43

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Health Care Diversified Multiple-Factor Capped	0.96	4.05	39.54	13.97	15.37	14.75	0.04	0.34	0.59	0.52	44.00	2007-12-10–2009-03-09
MSCI USA Health Care	1.00	0.00	2.81	13.38	14.26	14.37	0.17	0.47	0.60	0.46	38.07	2007-12-10–2009-03-05

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

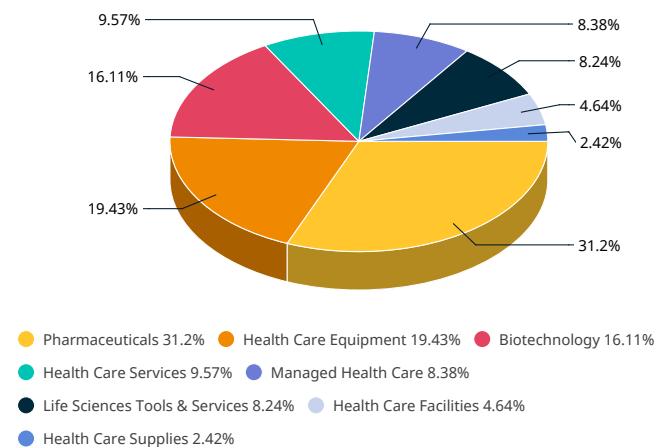
INDEX CHARACTERISTICS

	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
Number of Constituents	43	59
	Weight (%)	
Largest	12.58	14.71
Smallest	0.04	0.16
Average	2.33	1.69
Median	1.49	0.86

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	12.58	14.71
JOHNSON & JOHNSON	10.48	8.47
ABBVIE	4.91	6.84
GILEAD SCIENCES	4.61	2.66
MEDTRONIC PLC	4.41	2.30
CVS HEALTH	3.66	1.73
HCA HOLDINGS	3.48	1.42
BRISTOL-MYERS SQUIBB CO	3.46	1.70
ELEVANCE HEALTH	3.28	1.30
THE CIGNA GROUP	3.23	1.26
Total	54.09	42.39

SUB-INDUSTRY WEIGHTS



The MSCI USA Health Care Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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