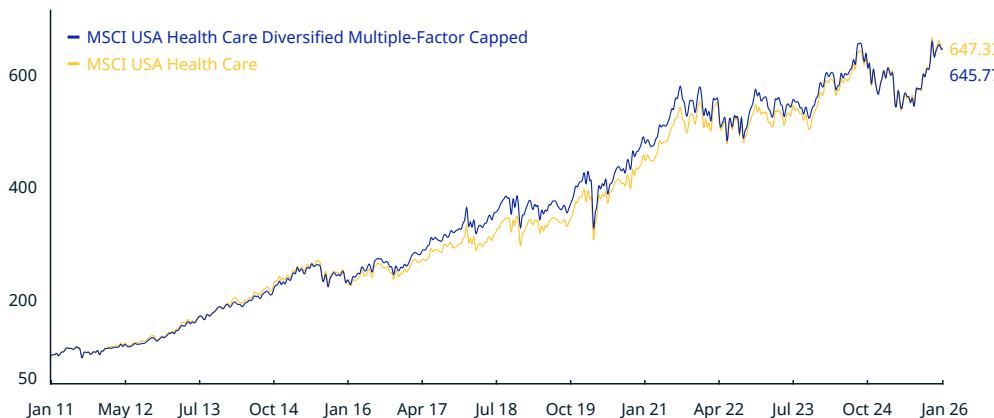


MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Health Care Diversified Multiple-Factor Capped Index is based on the MSCI USA Health Care Index, its parent index, which includes US large and mid-cap securities classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
2025	13.71	14.65
2024	-0.38	2.67
2023	0.16	2.27
2022	-2.74	-2.69
2021	22.19	25.37
2020	16.15	15.20
2019	17.05	20.96
2018	8.00	6.29
2017	27.39	21.73
2016	2.60	-2.86
2015	8.59	7.10
2014	23.16	25.74
2013	41.14	42.01
2012	18.16	18.45

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998				
MSCI USA Health Care Diversified Multiple-Factor Capped	0.37	7.22	6.66	0.37	4.88	6.15	10.72	8.86	1.67	21.03	16.48	4.10
MSCI USA Health Care	-0.40	6.74	6.91	-0.40	6.81	7.50	10.82	7.97	1.65	23.21	18.48	5.30

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Health Care Diversified Multiple-Factor Capped	0.96	4.04	39.54	13.96	15.32	14.60	0.07	0.25	0.62	0.51	44.00	2007-12-10–2009-03-09
MSCI USA Health Care	1.00	0.00	2.81	13.32	14.24	14.10	0.20	0.35	0.64	0.45	38.07	2007-12-10–2009-03-05

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

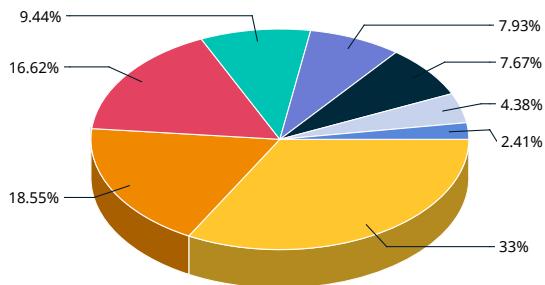
INDEX CHARACTERISTICS

	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
Number of Constituents	43	59
Weight (%)		
Largest	12.36	14.54
Smallest	0.03	0.18
Average	2.33	1.69
Median	1.39	0.77

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	12.36	14.54
JOHNSON & JOHNSON	11.72	9.54
GILEAD SCIENCES	5.29	3.07
ABBVIE	4.90	6.87
MEDTRONIC PLC	4.38	2.30
BRISTOL-MYERS SQUIBB CO	3.95	1.95
CVS HEALTH	3.45	1.65
ELEVANCE HEALTH	3.41	1.36
HCA HOLDINGS	3.40	1.39
THE CIGNA GROUP	3.25	1.28
Total	56.11	43.94

SUB-INDUSTRY WEIGHTS



● Pharmaceuticals 33% ● Health Care Equipment 18.55% ● Biotechnology 16.62%

● Health Care Services 9.44% ● Managed Health Care 7.93%

● Life Sciences Tools & Services 7.67% ● Health Care Facilities 4.38%

● Health Care Supplies 2.41%

The MSCI USA Health Care Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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