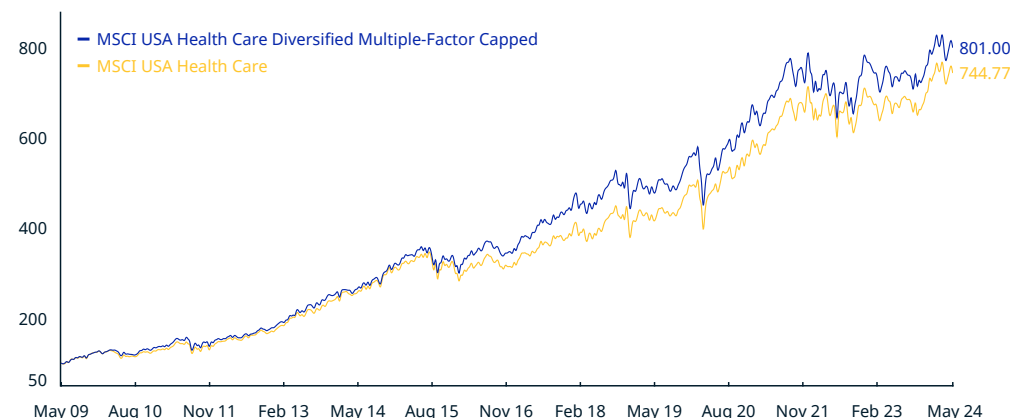


MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Health Care Diversified Multiple-Factor Capped Index is based on the MSCI USA Health Care Index, its parent index, which includes US large and mid-cap securities classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2009 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
2023	0.16	2.27
2022	-2.74	-2.69
2021	22.19	25.37
2020	16.15	15.20
2019	17.05	20.96
2018	8.00	6.29
2017	27.39	21.73
2016	2.60	-2.86
2015	8.59	7.10
2014	23.16	25.74
2013	41.14	42.01
2012	18.16	18.45
2011	12.34	12.52
2010	8.85	3.43

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998	
MSCI USA Health Care Diversified Multiple-Factor Capped	2.19	-0.73	12.63	4.30	5.09	11.07	11.56	9.10	
MSCI USA Health Care	2.20	-0.75	13.92	5.36	6.43	12.53	11.10	8.06	

FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.53	25.61	16.28	4.43
1.63	29.23	18.83	4.98

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Health Care Diversified Multiple-Factor Capped	0.95	4.10	40.17	15.97	15.69	14.41	0.21	0.61	0.73	0.54	44.00	2007-12-10–2009-03-09
MSCI USA Health Care	1.00	0.00	1.02	14.82	15.10	14.14	0.30	0.72	0.71	0.47	38.07	2007-12-10–2009-03-05

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

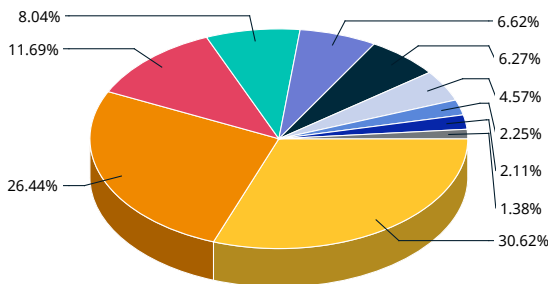
INDEX CHARACTERISTICS

	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
Number of Constituents	43	74
	Weight (%)	
Largest	14.32	12.10
Smallest	0.02	0.11
Average	2.33	1.35
Median	1.32	0.56

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	14.32	12.10
UNITEDHEALTH GROUP	10.37	8.38
MERCK & CO	7.86	5.82
AMGEN	5.21	2.99
JOHNSON & JOHNSON	4.58	6.46
VERTEX PHARMACEUTICALS	4.36	2.15
REGENERON PHARMACEUTICAL	4.04	1.92
HCA HOLDINGS	3.50	1.25
ABBVIE	3.38	5.21
GILEAD SCIENCES	3.31	1.46
Total	60.96	47.73

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 30.62%
- Biotechnology 26.44%
- Managed Health Care 11.69%
- Health Care Services 8.04%
- Health Care Equipment 6.62%
- Life Sciences Tools & Services 6.27%
- Health Care Facilities 4.57%
- Health Care Distributors 2.25%
- Health Care Technology 2.11%
- Health Care Supplies 1.38%

The MSCI USA Health Care Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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