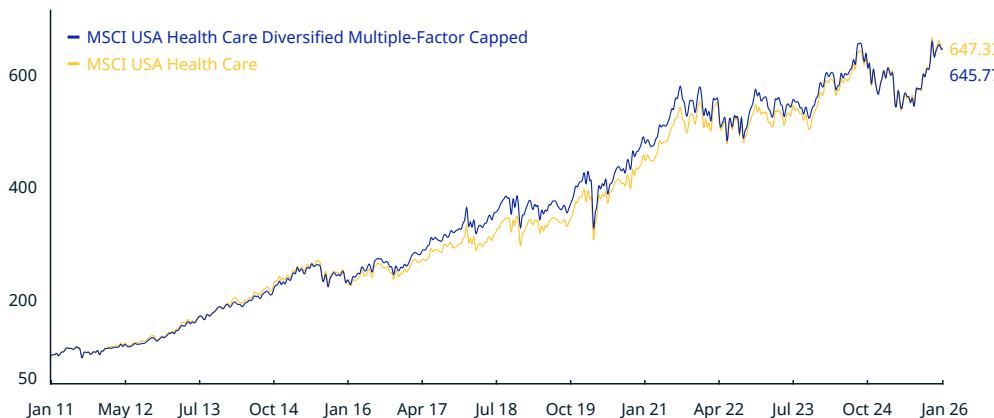


# MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Health Care Diversified Multiple-Factor Capped Index is based on the MSCI USA Health Care Index, its parent index, which includes US large and mid-cap securities classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
2025	13.71	14.65
2024	-0.38	2.67
2023	0.16	2.27
2022	-2.74	-2.69
2021	22.19	25.37
2020	16.15	15.20
2019	17.05	20.96
2018	8.00	6.29
2017	27.39	21.73
2016	2.60	-2.86
2015	8.59	7.10
2014	23.16	25.74
2013	41.14	42.01
2012	18.16	18.45

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

## FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998				
MSCI USA Health Care Diversified Multiple-Factor Capped	0.37	7.22	6.66	0.37	4.88	6.15	10.72	8.86	1.67	21.03	16.48	4.10
MSCI USA Health Care	-0.40	6.74	6.91	-0.40	6.81	7.50	10.82	7.97	1.65	23.21	18.48	5.30

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JAN 30, 2026)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Health Care Diversified Multiple-Factor Capped	0.96	4.04	39.54	13.96	15.32	14.60	0.07	0.25	0.62	0.51	44.00	2007-12-10–2009-03-09
MSCI USA Health Care	1.00	0.00	2.81	13.32	14.24	14.10	0.20	0.35	0.64	0.45	38.07	2007-12-10–2009-03-05

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

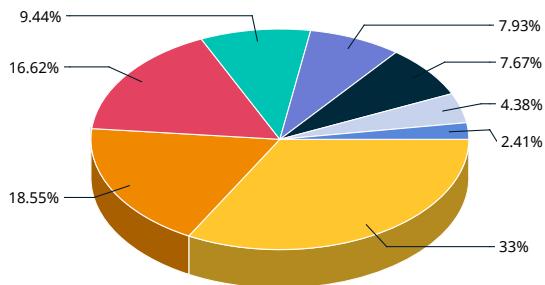
### INDEX CHARACTERISTICS

	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
Number of Constituents	43	59
Weight (%)		
Largest	12.36	14.54
Smallest	0.03	0.18
Average	2.33	1.69
Median	1.39	0.77

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	12.36	14.54
JOHNSON & JOHNSON	11.72	9.54
GILEAD SCIENCES	5.29	3.07
ABBVIE	4.90	6.87
MEDTRONIC PLC	4.38	2.30
BRISTOL-MYERS SQUIBB CO	3.95	1.95
CVS HEALTH	3.45	1.65
ELEVANCE HEALTH	3.41	1.36
HCA HOLDINGS	3.40	1.39
THE CIGNA GROUP	3.25	1.28
Total	56.11	43.94

### SUB-INDUSTRY WEIGHTS



● Pharmaceuticals 33% ● Health Care Equipment 18.55% ● Biotechnology 16.62%

● Health Care Services 9.44% ● Managed Health Care 7.93%

● Life Sciences Tools & Services 7.67% ● Health Care Facilities 4.38%

● Health Care Supplies 2.41%

The MSCI USA Health Care Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.



MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD) | [msci.com](http://msci.com)