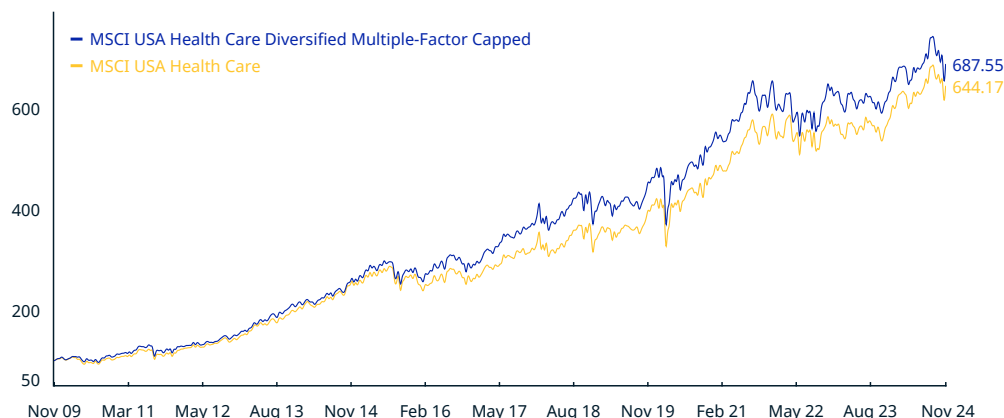


MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Health Care Diversified Multiple-Factor Capped Index is based on the MSCI USA Health Care Index, its parent index, which includes US large and mid-cap securities classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2009 – NOV 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
2023	0.16	2.27
2022	-2.74	-2.69
2021	22.19	25.37
2020	16.15	15.20
2019	17.05	20.96
2018	8.00	6.29
2017	27.39	21.73
2016	2.60	-2.86
2015	8.59	7.10
2014	23.16	25.74
2013	41.14	42.01
2012	18.16	18.45
2011	12.34	12.52
2010	8.85	3.43

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998	
MSCI USA Health Care Diversified Multiple-Factor Capped	0.75	-7.47	12.14	7.05	4.49	8.81	10.21	9.03	
MSCI USA Health Care	0.24	-5.94	14.25	9.40	5.64	10.21	9.71	8.05	

FUNDAMENTALS (NOV 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.51	21.07	15.34	3.48
1.60	25.71	18.22	5.04

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – NOV 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Health Care Diversified Multiple-Factor Capped	0.95	4.08	40.01	15.61	15.76	14.54	0.12	0.46	0.62	0.53	44.00	2007-12-10–2009-03-09
MSCI USA Health Care	1.00	0.00	1.09	14.36	14.97	14.19	0.19	0.56	0.60	0.46	38.07	2007-12-10–2009-03-05

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

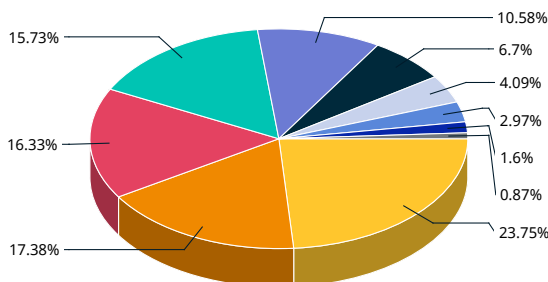
INDEX CHARACTERISTICS

	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
Number of Constituents	48	72
	Weight (%)	
Largest	9.52	11.50
Smallest	0.12	0.12
Average	2.08	1.39
Median	1.37	0.56

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	9.52	11.50
UNITEDHEALTH GROUP	8.05	10.08
MERCK & CO	6.48	4.61
JOHNSON & JOHNSON	4.74	6.68
GILEAD SCIENCES	4.05	2.06
MEDTRONIC PLC	3.94	1.99
THE CIGNA GROUP	3.71	1.69
BOSTON SCIENTIFIC CORP	3.65	2.39
ABBVIE	3.63	5.78
CVS HEALTH	3.51	1.35
Total	51.29	48.12

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 23.75%
- Biotechnology 17.38%
- Health Care Equipment 16.33%
- Managed Health Care 15.73%
- Health Care Services 10.58%
- Life Sciences Tools & Services 6.7%
- Health Care Facilities 4.09%
- Health Care Supplies 2.97%
- Health Care Technology 1.6%
- Health Care Distributors 0.87%

The MSCI USA Health Care Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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