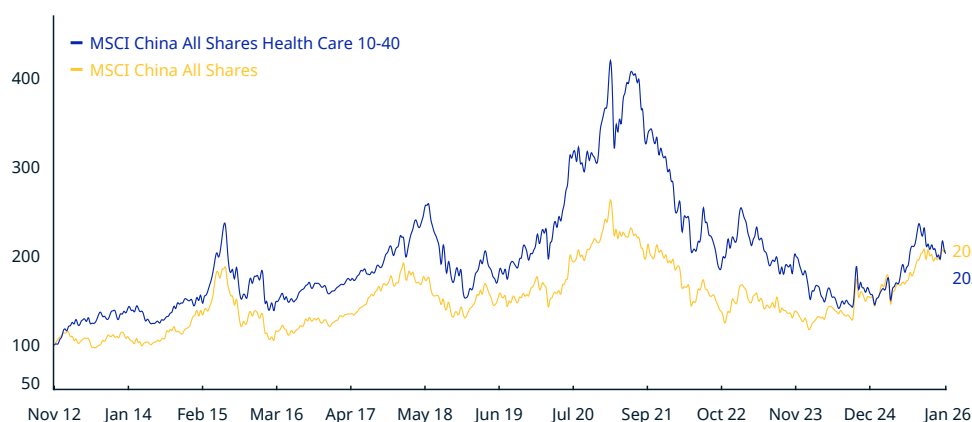


MSCI China All Shares Health Care 10/40 Index (USD)

The MSCI China All Shares Health Care 10/40 Index captures large and mid-cap representation across China A-shares, B-shares, H-shares, Red-chips, P-chips and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with China A-shares included. All securities in the index are classified in the Health Care sector according to the Global Industry Classification Standard (GICS®). The 10/40 concentration constraints apply investment limits where the weight of each group entity in the index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 40% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China All Shares Health Care 10-40	MSCI China All Shares
2025	25.42	28.94
2024	-16.69	16.38
2023	-16.37	-11.53
2022	-25.22	-23.61
2021	-14.67	-12.91
2020	68.94	33.41
2019	35.27	27.63
2018	-28.06	-23.27
2017	33.89	41.18
2016	-10.61	-7.87
2015	19.94	-3.05
2014	5.06	23.29
2013	32.46	1.11

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI China All Shares Health Care 10-40	4.13	-4.00	32.72	4.13	-5.89	-11.26	3.78	5.53
MSCI China All Shares	4.12	2.19	34.68	4.12	7.57	-2.85	6.68	5.64

FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.97	38.13	26.69	3.57
1.97	16.62	13.50	1.78

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China All Shares Health Care 10-40	41.92	26.84	27.59	25.63	-0.28	-0.42	0.18	0.27	66.96	2021-07-01–2024-07-10
MSCI China All Shares	5.15	21.61	23.82	21.16	0.22	-0.15	0.30	0.28	55.31	2021-02-17–2024-01-22

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China All Shares Health Care 10/40 Index (USD)

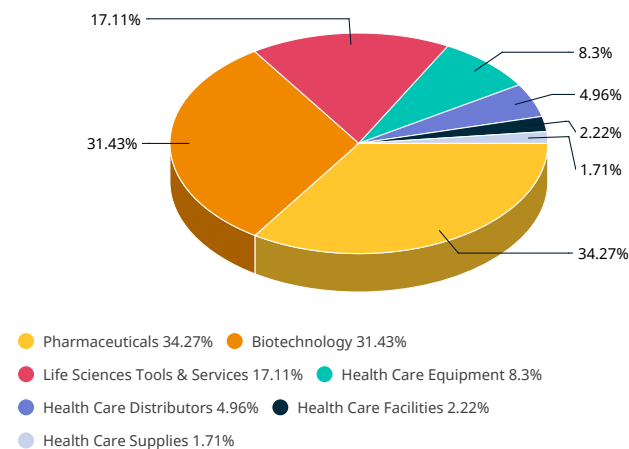
INDEX CHARACTERISTICS

MSCI China All Shares Health Care 10-40	
Number of Constituents	47
Mkt Cap (USD Millions)	
Index	216,099.34
Largest	20,297.34
Smallest	1,082.48
Average	4,597.86
Median	2,313.86

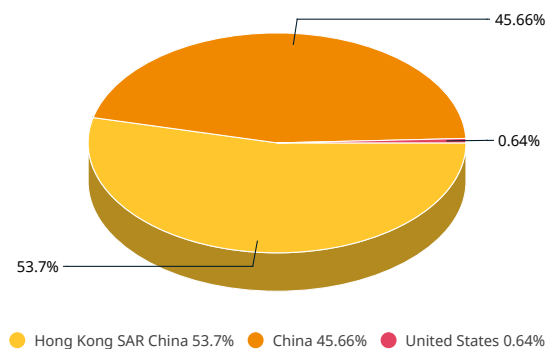
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BEONE MEDICINES (HK)	20.30	9.39
JIANGSU HENGRUI MED A	17.28	7.99
INNOVENT BIOLOGICS	16.31	7.55
WUXI BIOLOGICS	16.28	7.53
AKESO (CN)	9.61	4.45
SHENZHEN MINDRAY A	9.59	4.44
SINO BIOPHARMACEUTICAL	9.46	4.38
CSPC PHARMACEUTICAL GRP	8.27	3.83
HANSOH PHARMACEUTICAL	8.07	3.73
WUXI APPTec CO A	6.28	2.90
Total	121.44	56.20

SUB-INDUSTRY WEIGHTS



COUNTRY OF LISTING



The MSCI China All Shares Health Care 10/40 Index was launched on Oct 25, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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