

MSCI China All Shares Health Care 10/40 Index (USD)

The MSCI China All Shares Health Care 10/40 Index captures large and mid-cap representation across China A-shares, B-shares, H-shares, Red-chips, P-chips and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with China A-shares included. All securities in the index are classified in the Health Care sector according to the Global Industry Classification Standard (GICS®). The 10/40 concentration constraints apply investment limits where the weight of each group entity in the index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 40% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China All Shares Health Care 10-40	MSCI China All Shares
2023	-16.37	-11.53
2022	-25.22	-23.61
2021	-14.67	-12.91
2020	68.94	33.41
2019	35.27	27.63
2018	-28.06	-23.27
2017	33.89	41.18
2016	-10.61	-7.87
2015	19.94	-3.05
2014	5.06	23.29
2013	32.46	1.11

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	
MSCI China All Shares Health Care 10-40	-4.24	-10.34	-25.02	-19.14	-28.41	-2.93	1.86	3.64	
MSCI China All Shares	1.17	6.67	-0.15	4.87	-15.85	-0.86	2.95	2.86	

FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.61	27.19	20.49	2.55
2.56	13.74	10.69	1.37

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China All Shares Health Care 10-40	14.30	26.86	27.31	26.39	-1.21	-0.05	0.14	0.21	65.04	2021-07-01–2024-04-19
MSCI China All Shares	7.80	25.12	22.74	22.70	-0.68	-0.02	0.17	0.18	55.31	2021-02-17–2024-01-22

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China All Shares Health Care 10/40 Index (USD)

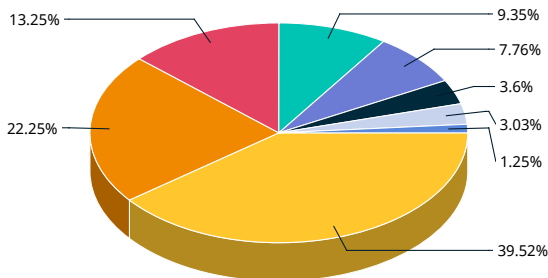
INDEX CHARACTERISTICS

	MSCI China All Shares Health Care 10-40
Number of Constituents	71
	Mkt Cap (USD Millions)
Index	170,232.97
Largest	14,568.38
Smallest	653.85
Average	2,397.65
Median	1,516.22

TOP 10 CONSTITUENTS

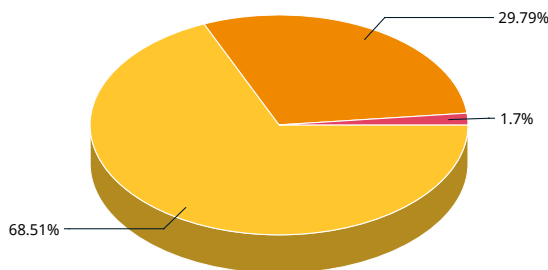
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
SHENZHEN MINDRAY A	14.57	8.56
JIANGSU HENGRUI MED A	11.19	6.57
BEIGENE (HK)	7.72	4.53
CSPC PHARMACEUTICAL GRP	7.57	4.44
ZHANGZHOU PIENZHEHUANG A	5.67	3.33
INNOVENT BIOLOGICS	5.46	3.21
WUXI BIOLOGICS	5.46	3.21
AIER EYE HOSPITAL GRP A	4.68	2.75
WUXI APPTec CO A	4.48	2.63
SHANGHAI UNITED IMAG A	4.36	2.56
Total	71.15	41.80

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 39.52%
- Biotechnology 22.25%
- Health Care Equipment 13.25%
- Life Sciences Tools & Services 9.35%
- Health Care Distributors 7.76%
- Health Care Facilities 3.6%
- Health Care Supplies 3.03%
- Health Care Services 1.25%

COUNTRY OF LISTING



- China 68.51%
- Hong Kong SAR China 29.79%
- United States 1.7%

The MSCI China All Shares Health Care 10/40 Index was launched on Oct 25, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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