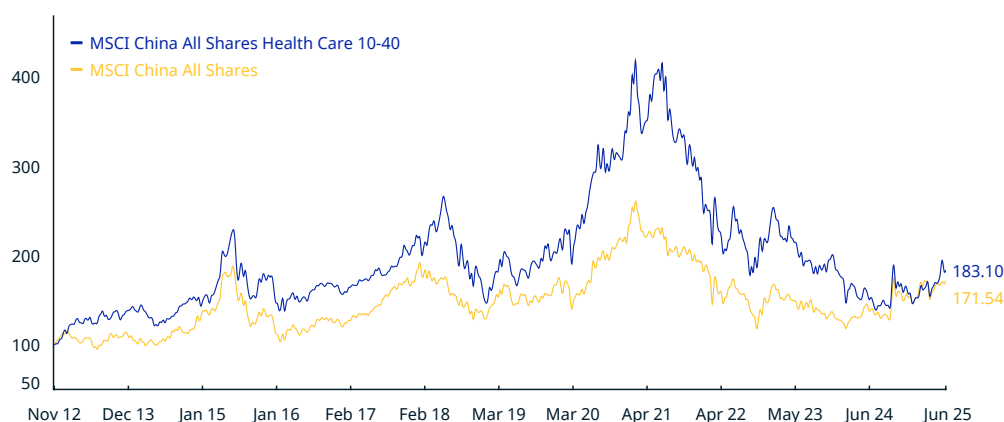


MSCI China All Shares Health Care 10/40 Index (USD)

The MSCI China All Shares Health Care 10/40 Index captures large and mid-cap representation across China A-shares, B-shares, H-shares, Red-chips, P-chips and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with China A-shares included. All securities in the index are classified in the Health Care sector according to the Global Industry Classification Standard (GICS®). The 10/40 concentration constraints apply investment limits where the weight of each group entity in the index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 40% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China All Shares Health Care 10-40	MSCI China All Shares
2024	-16.69	16.38
2023	-16.37	-11.53
2022	-25.22	-23.61
2021	-14.67	-12.91
2020	68.94	33.41
2019	35.27	27.63
2018	-28.06	-23.27
2017	33.89	41.18
2016	-10.61	-7.87
2015	19.94	-3.05
2014	5.06	23.29
2013	32.46	1.11

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr		
MSCI China All Shares Health Care 10-40	2.19	7.90	28.71	17.74	-9.01	-8.41	-0.45	4.92	
MSCI China All Shares	3.59	2.33	27.18	11.77	-0.12	-0.37	0.32	4.38	

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.25	34.75	24.98	3.15
2.30	14.18	12.03	1.57

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China All Shares Health Care 10-40	18.26	27.58	27.80	26.54	-0.37	-0.28	0.04	0.25	66.96	2021-07-01–2024-07-10
MSCI China All Shares	4.62	27.57	24.25	22.72	-0.04	-0.01	0.04	0.23	55.31	2021-02-17–2024-01-22

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China All Shares Health Care 10/40 Index (USD)

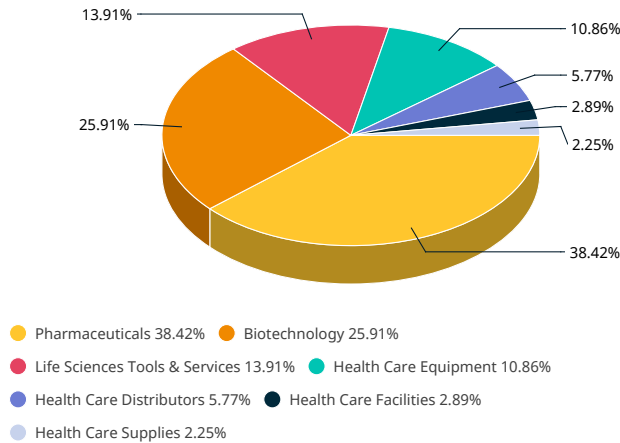
INDEX CHARACTERISTICS

MSCI China All Shares Health Care 10-40	
Number of Constituents	45
Mkt Cap (USD Millions)	
Index	179,261.98
Largest	15,367.88
Smallest	878.96
Average	3,983.60
Median	2,383.20

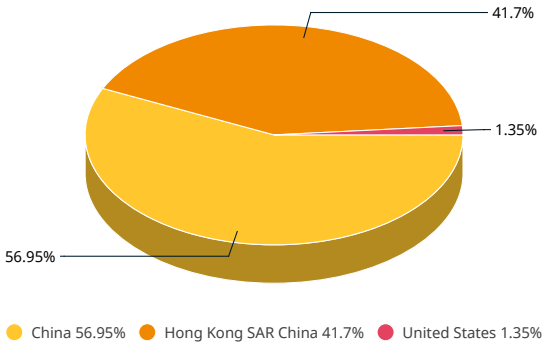
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BEIGENE (HK)	15.37	8.57
JIANGSU HENGRUI MED A	13.77	7.68
WUXI BIOLOGICS	11.34	6.33
SHENZHEN MINDRAY A	11.34	6.32
INNOVENT BIOLOGICS	8.56	4.77
CSPC PHARMACEUTICAL GRP	7.88	4.39
AKESO (CN)	7.81	4.36
SINO BIOPHARMACEUTICAL	7.34	4.10
WUXI APPTEC CO A	6.12	3.42
ZHANGZHOU PIENTZEHUANG A	5.36	2.99
Total	94.89	52.93

SUB-INDUSTRY WEIGHTS



COUNTRY OF LISTING



The MSCI China All Shares Health Care 10/40 Index was launched on Oct 25, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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