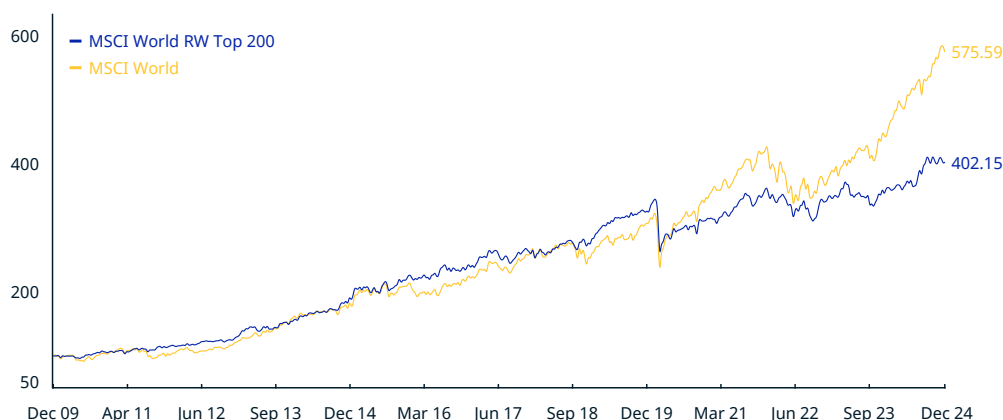


MSCI World Risk Weighted Top 200 Index (CAD)

The **MSCI World Risk Weighted Top 200 Index** is based on a traditional market capitalization weighted parent index, the MSCI World Index, which includes large- and mid-capitalization stocks. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the MSCI World Risk Weighted Top 200 Index are determined by ranking these security level risk weights and taking the top 200 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (DEC 2009 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World RW Top 200	MSCI World
2024	12.47	29.43
2023	5.08	20.47
2022	-5.22	-12.19
2021	14.69	20.78
2020	-3.50	13.87
2019	17.62	21.22
2018	5.24	-0.49
2017	9.02	14.36
2016	6.45	3.79
2015	20.12	18.89
2014	22.42	14.39
2013	23.40	35.18
2012	6.56	13.26
2011	9.68	-3.20

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI World RW Top 200	-1.58	-1.59	12.47	12.47	3.85	4.39	7.90	7.58
MSCI World	0.04	6.29	29.43	29.43	11.04	13.49	12.35	6.21

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.56	17.63	15.76	2.10
1.73	23.04	19.06	3.57

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World RW Top 200	0.50	9.27	30.83	9.47	10.87	9.87	35.42	2007-02-07–2009-03-09
MSCI World	1.00	0.00	2.36	13.15	13.42	12.01	50.00	2000-03-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

MSCI World Risk Weighted Top 200 Index (CAD)

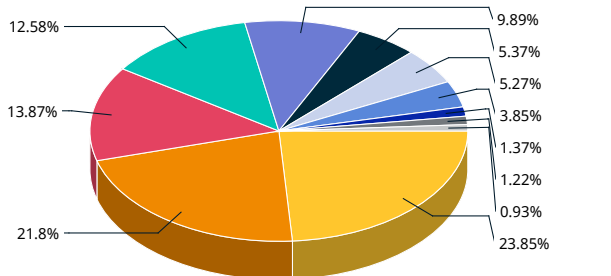
INDEX CHARACTERISTICS

	MSCI World RW Top 200	MSCI World
Number of Constituents	200	1,395
Weight (%)		
Largest	1.03	5.45
Smallest	0.34	0.00
Average	0.50	0.07
Median	0.46	0.03

TOP 10 CONSTITUENTS

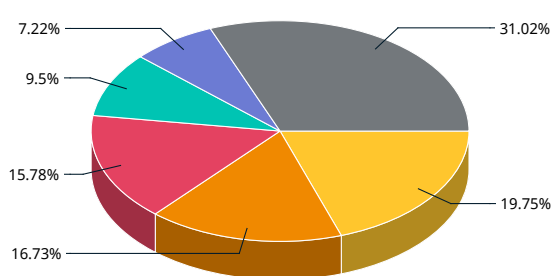
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MCDONALD'S HLDGS CO JP	JP	1.03	0.00	Cons Discr
TELSTRA GROUP	AU	1.01	0.01	Comm Srvc
SINGAPORE EXCHANGE	SG	0.96	0.01	Financials
SOFTBANK CORP	JP	0.96	0.05	Comm Srvc
KONINKLIJKE KPN	NL	0.86	0.02	Comm Srvc
SWISSCOM	CH	0.79	0.02	Comm Srvc
SWISS PRIME SITE	CH	0.78	0.01	Real Estate
TMX GROUP (NEW)	CA	0.72	0.01	Financials
OCBC BANK	SG	0.72	0.06	Financials
NTT CORP	JP	0.71	0.04	Comm Srvc
Total		8.55	0.25	

SECTOR WEIGHTS



- Financials 23.85%
- Consumer Staples 21.8%
- Industrials 13.87%
- Utilities 12.58%
- Communication Services 9.89%
- Consumer Discretionary 5.37%
- Real Estate 5.27%
- Health Care 3.85%
- Energy 1.37%
- Materials 1.22%
- Information Technology 0.93%

COUNTRY WEIGHTS



- United States 19.75%
- Canada 16.73%
- Japan 15.78%
- Australia 9.5%
- United Kingdom 7.22%
- Other 31.02%

Developed Markets countries in the MSCI World Index include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Risk Weighted Top 200 Index was launched on Dec 26, 2013. Data prior to this launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed).

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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