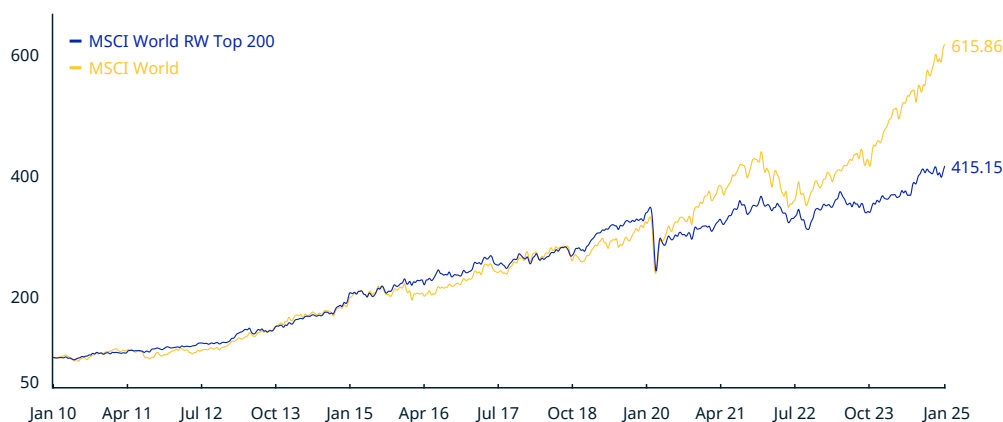


# MSCI World Risk Weighted Top 200 Index (CAD)

The **MSCI World Risk Weighted Top 200 Index** is based on a traditional market capitalization weighted parent index, the MSCI World Index, which includes large- and mid-capitalization stocks. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the MSCI World Risk Weighted Top 200 Index are determined by ranking these security level risk weights and taking the top 200 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (JAN 2010 – JAN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World RW Top 200	MSCI World
2024	12.47	29.43
2023	5.08	20.47
2022	-5.22	-12.19
2021	14.69	20.78
2020	-3.50	13.87
2019	17.62	21.22
2018	5.24	-0.49
2017	9.02	14.36
2016	6.45	3.79
2015	20.12	18.89
2014	22.42	14.39
2013	23.40	35.18
2012	6.56	13.26
2011	9.68	-3.20

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI World RW Top 200	2.63	2.73	14.46	2.63	5.78	4.10	7.28	7.66	
MSCI World	4.25	9.57	31.60	4.25	14.39	14.13	12.01	6.35	

## FUNDAMENTALS (JAN 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.51	17.87	15.95	2.13
1.69	23.54	19.53	3.68

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – JAN 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World RW Top 200	0.50	9.26	30.83	9.36	10.79	9.55	35.42	2007-02-07–2009-03-09
MSCI World	1.00	0.00	2.36	12.85	13.49	11.87	50.00	2000-03-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

# MSCI World Risk Weighted Top 200 Index (CAD)

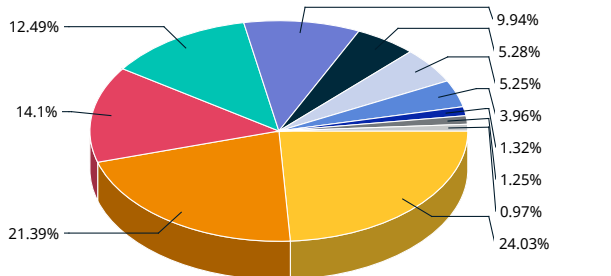
## INDEX CHARACTERISTICS

	MSCI World RW Top 200	MSCI World
<b>Number of Constituents</b>	200	1,396
<b>Weight (%)</b>		
<b>Largest</b>	0.99	4.97
<b>Smallest</b>	0.28	0.00
<b>Average</b>	0.50	0.07
<b>Median</b>	0.46	0.03

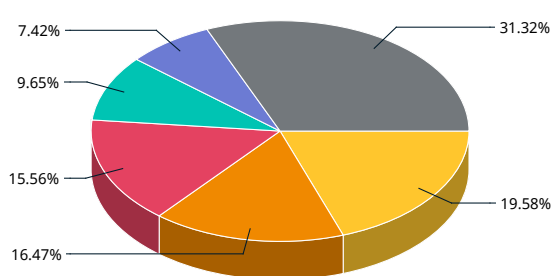
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TELSTRA GROUP	AU	0.99	0.01	Comm Svcs
MCDONALD'S HLDGS CO JP	JP	0.97	0.00	Cons Discr
SOFTBANK CORP	JP	0.96	0.05	Comm Svcs
SINGAPORE EXCHANGE	SG	0.91	0.01	Financials
KONINKLIJKE KPN	NL	0.84	0.02	Comm Svcs
SWISS PRIME SITE	CH	0.81	0.01	Real Estate
SWISSCOM	CH	0.79	0.02	Comm Svcs
OCBC BANK	SG	0.75	0.06	Financials
TMX GROUP (NEW)	CA	0.72	0.01	Financials
NTT CORP	JP	0.69	0.04	Comm Svcs
<b>Total</b>		<b>8.42</b>	<b>0.25</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Financials 24.03%
- Consumer Staples 21.39%
- Industrials 14.1%
- Utilities 12.49%
- Communication Services 9.94%
- Real Estate 5.28%
- Consumer Discretionary 5.25%
- Health Care 3.96%
- Energy 1.32%
- Materials 1.25%
- Information Technology 0.97%

- United States 19.58%
- Canada 16.47%
- Japan 15.56%
- Australia 9.65%
- United Kingdom 7.42%
- Other 31.32%

Developed Markets countries in the MSCI World Index include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Risk Weighted Top 200 Index was launched on Dec 26, 2013. Data prior to this launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed).

## ABOUT MSCI

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