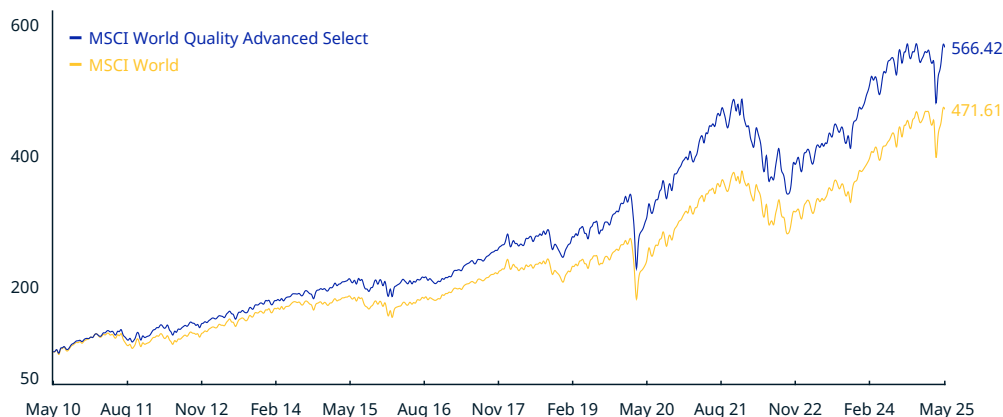


MSCI World Quality Advanced Select Index (USD)

The MSCI World Quality Advanced Select Index is based on MSCI World Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms along with the exposure to a Quality factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI World Quality Advanced Select | MSCI World |
|------|------------------------------------|------------|
| 2024 | 13.62 | 18.67 |
| 2023 | 25.77 | 23.79 |
| 2022 | -21.76 | -18.14 |
| 2021 | 23.87 | 21.82 |
| 2020 | 19.16 | 15.90 |
| 2019 | 33.63 | 27.67 |
| 2018 | -7.19 | -8.71 |
| 2017 | 25.67 | 22.40 |
| 2016 | 3.03 | 7.51 |
| 2015 | 4.89 | -0.87 |
| 2014 | 8.10 | 4.94 |
| 2013 | 24.58 | 26.68 |
| 2012 | 17.12 | 15.83 |
| 2011 | 2.14 | -5.54 |

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 26, 2010 |
|------------------------------------|------|------|-------|------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI World Quality Advanced Select | 5.80 | 2.03 | 7.52 | 4.59 | 12.30 | 12.88 | 10.52 | 12.41 | |
| MSCI World | 5.92 | 2.10 | 13.72 | 4.95 | 13.18 | 14.18 | 9.93 | 11.06 | |

FUNDAMENTALS (MAY 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.70 | 23.94 | 21.48 | 7.68 |
| 1.78 | 22.46 | 19.14 | 3.49 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – MAY 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 26, 2010 | MAXIMUM DRAWDOWN | |
|------------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI World Quality Advanced Select | 0.98 | 3.04 | 33.94 | 17.19 | 16.98 | 15.52 | 0.50 | 0.64 | 0.60 | 0.78 | 33.35 | 2020-02-19–2020-03-23 |
| MSCI World | 1.00 | 0.00 | 2.39 | 16.10 | 15.81 | 15.14 | 0.58 | 0.75 | 0.57 | 0.69 | 34.03 | 2020-02-12–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Quality Advanced Select Index (USD)

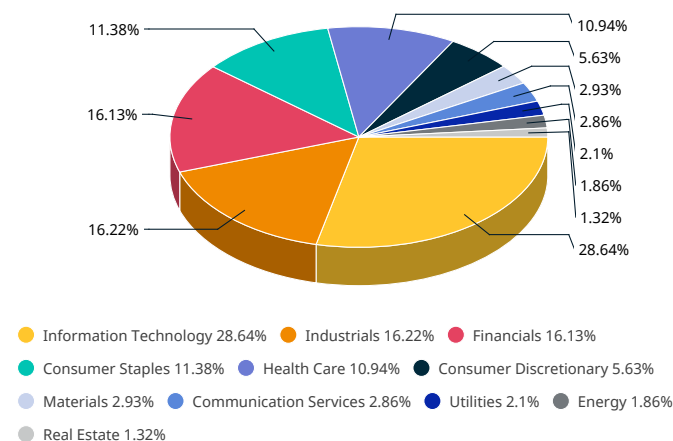
INDEX CHARACTERISTICS

| | MSCI World Quality Advanced Select | MSCI World |
|-------------------------------|------------------------------------|------------|
| Number of Constituents | 130 | 1,353 |
| | Weight (%) | |
| Largest | 6.52 | 4.56 |
| Smallest | 0.05 | 0.00 |
| Average | 0.77 | 0.07 |
| Median | 0.37 | 0.03 |

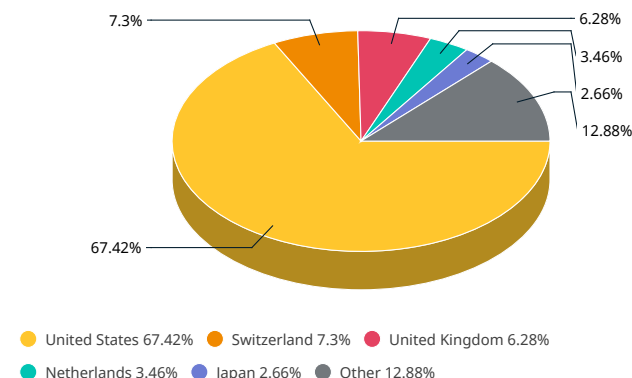
TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|-----------------------|---------|---------------|----------------------|--------------|
| MICROSOFT CORP | US | 6.52 | 4.48 | Info Tech |
| NVIDIA | US | 6.51 | 4.56 | Info Tech |
| VISA A | US | 3.21 | 0.87 | Financials |
| MASTERCARD A | US | 2.92 | 0.66 | Financials |
| COSTCO WHOLESALE CORP | US | 2.87 | 0.64 | Cons Staples |
| COCA COLA (THE) | US | 2.70 | 0.41 | Cons Staples |
| ASML HLDG | NL | 2.65 | 0.40 | Info Tech |
| APPLE | US | 2.52 | 4.16 | Info Tech |
| ROCHE HOLDING GENUSS | CH | 2.49 | 0.31 | Health Care |
| ALPHABET C | US | 2.07 | 1.19 | Comm Svcs |
| Total | | 34.46 | 17.69 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Quality Advanced Select Index was launched on Dec 03, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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