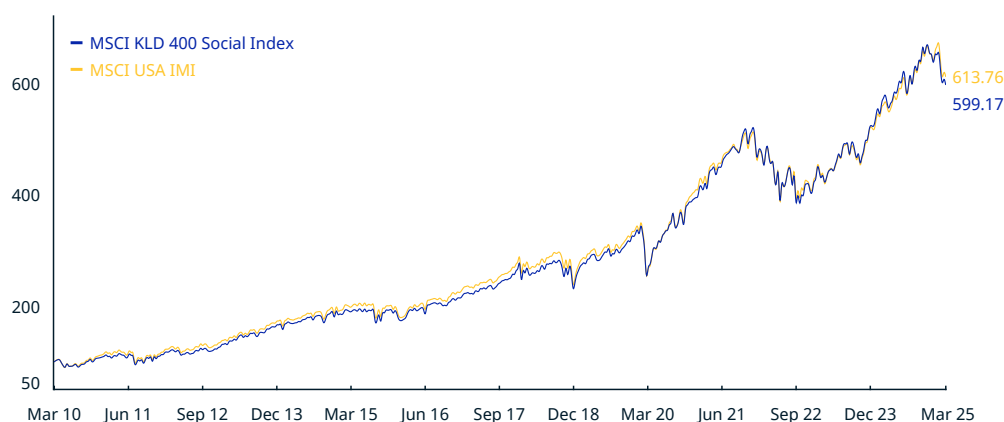# MSCI KLD 400 Social Index (USD)

The MSCI KLD 400 Social Index is a capitalization weighted index of 400 US securities that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The parent index is MSCI USA IMI, an equity index of large, mid and small cap companies. The Index is designed for investors seeking a diversified benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Launched in May 1990 as the Domini 400 Social Index, it is one of the first SRI indexes. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (MAR 2010 – MAR 2025)

- MSCI KLD 400 Social Index
- MSCI USA IMI

613.76
599.17

ANNUAL PERFORMANCE (%)

Year	MSCI KLD 400 Social Index	MSCI USA IMI
2024	22.80	23.82
2023	28.63	26.25
2022	-21.48	-19.22
2021	31.63	26.12
2020	21.11	21.10
2019	31.63	31.14
2018	-3.50	-5.20
2017	21.61	21.28
2016	10.92	12.66
2015	0.94	0.64
2014	12.72	12.51
2013	36.20	33.39
2012	13.24	16.41
2011	1.60	1.23

INDEX PERFORMANCE — GROSS RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Jul 30, 1999
					ANNUALIZED			
MSCI KLD 400 Social Index	-5.96	-6.90	2.78	-6.90	7.30	17.66	12.12	7.46
MSCI USA IMI	-5.90	-4.80	7.20	-4.80	8.27	18.35	11.91	7.98

FUNDAMENTALS (MAR 31, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI KLD 400 Social Index	1.42	25.57	20.22	5.45
MSCI USA IMI	1.40	25.28	20.25	4.33

INDEX RISK AND RETURN CHARACTERISTICS (JUL 30, 1999 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Jul 30, 1999	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI KLD 400 Social Index	0.97	2.96	1.95	18.01	17.74	15.88	0.25	0.86	0.68	0.40	53.71	2007-10-09—2009-03-09
MSCI USA IMI	1.00	0.00	1.88	17.83	17.42	15.90	0.30	0.91	0.67	0.43	55.26	2007-10-09—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

INDEX CHARACTERISTICS

	MSCI KLD 400 Social Index	MSCI USA IMI
Number of Constituents	402	2,282
	Weight (%)	
Largest	10.53	6.22
Smallest	0.00	0.00
Average	0.25	0.04
Median	0.08	0.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	10.53	4.94	Info Tech
MICROSOFT CORP	10.52	4.93	Info Tech
ALPHABET A	3.59	1.68	Comm Srvcs
ALPHABET C	3.09	1.45	Comm Srvcs
TESLA	2.97	1.39	Cons Discr
VISA A	2.41	1.13	Financials
MASTERCARD A	1.78	0.84	Financials
PROCTER & GAMBLE CO	1.59	0.75	Cons Staples
ABBVIE	1.47	0.69	Health Care
HOME DEPOT	1.44	0.68	Cons Discr
Total	39.40	18.47	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX

■ MSCI KLD 400 Social Index   ● MSCI USA IMI
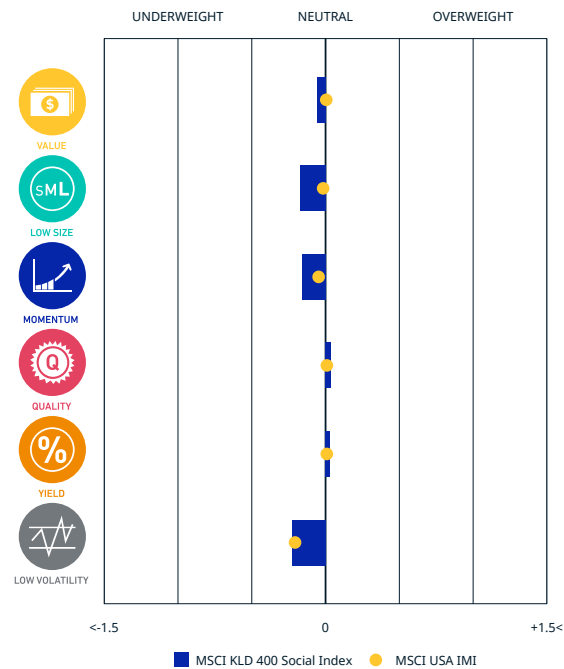
MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS

● Information Technology 35.03% ● Financials 14.14% ● Health Care 9.37%
● Consumer Discretionary 9.21% ● Industrials 8.96% ● Communication Services 8.52%
● Consumer Staples 6.14% ● Real Estate 3.07% ● Materials 2.93% ● Energy 1.53%
● Utilities 1.1%
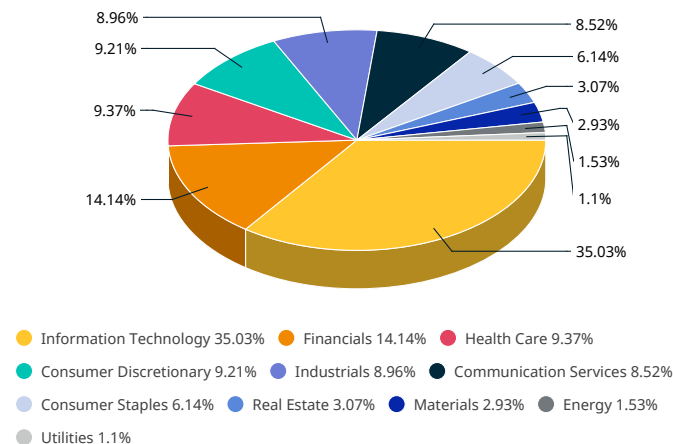
MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI