

# **MSCI Transatlantic Banks 20 Select Index**

Parameter Sheet for Customization/Calculation Methodology

**March 2026**

## 1 Introduction

The MSCI Transatlantic Banks 20 Select Index (the “Index”) aims to reflect the performance of 20 large securities, in terms of free float-adjusted market capitalization, from the MSCI USA IMI and the MSCI EMU IMI. The index is constructed with a regional allocation of 50% from the MSCI USA IMI and 50% from the MSCI EMU IMI.

Within each region, securities are selected from three predefined GICS® sectors, as outlined in Section 2. The MSCI USA IMI and the MSCI EMU IMI are constructed based on the MSCI Global Investable Market Indexes methodology<sup>1</sup>. The sector classifications are defined according to the Global Industry Classification Standard (GICS®)<sup>2</sup>.

The final index comprises securities such that each region contributes to the overall target weights of 50% (USA) and 50% (EMU), with sector representation balanced across the selected sectors. Each issuer will have a maximum weight of 10% in the index.

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<sup>1</sup> The Indexes are governed by a set of methodology and policy documents (“Methodology Set”), including the present index methodology document. The Methodology Set for the Indexes can be accessed from MSCI’s webpage <https://www.msci.com/index-methodology> in the section ‘Search Methodology by Index Name or Index Code’. Please refer to the MSCI Global Investable Market Indexes methodology at [www.msci.com/index-methodology](https://www.msci.com/index-methodology).

<sup>2</sup> GICS®, the global industry classification standard jointly developed by MSCI and S&P Global. For more information visit <https://www.msci.com/our-solutions/indexes/gics>

## 2 Constructing the MSCI Transatlantic Banks 20 Select Index

### 2.1 DETERMINING THE CONSTITUENTS OF THE MSCI TRANSATLANTIC BANKS 20 SELECT INDEX

The eligible universe for the MSCI Transatlantic Banks 20 Select Index includes all constituents of MSCI USA IMI and MSCI EMU IMI that are classified in the selected GICS® code as per below table. At each index review:

- The top securities in terms of free float-adjusted market capitalization are selected from the below GICS® code, resulting in a total of 20<sup>3</sup> securities.

Region	GICS Classification	GICS Code	No. of Securities
USA	Banks	4010	10
EMU	Banks	4010	10

### 2.2 DETERMINING THE WEIGHTS OF THE MSCI TRANSATLANTIC BANKS 20 SELECT INDEX

At each index review, the MSCI Transatlantic Banks 20 Select Index is constructed as a composite of the following component indexes in a pre-determined weight proportion as specified in the table below:

Component Name	Component Weight (%)
MSCI USA IMI Banks Top 10 Capped Index	50%
MSCI EMU IMI Banks Top 10 Capped Index	50%

#### 2.2.1 Issuer Capping

- Issuers are capped at a maximum weight of 10%<sup>4</sup> and any excess weight is redistributed proportionally within the same component to maintain the target sector composition.

<sup>3</sup> The Index targets a total of 20 constituents at each rebalancing. However, in periods where the number of eligible securities is insufficient to meet this target, the Index may contain fewer than 20 constituents.

<sup>4</sup> The Index applies a 10% issuer-level cap at each rebalancing. However, if at any rebalancing date a regional sleeve contains fewer than three eligible issuers, the standard 10% capping rule will not apply within that sleeve, and the issuers in that sleeve will instead be equally weighted.

## **3 Maintaining the Index**

### **3.1 Quarterly Index Reviews**

The MSCI Transatlantic Banks 20 Select Index is rebalanced on a quarterly basis, coinciding with the February, May, August, and November Index Reviews. The pro forma index is typically announced and determined 9 business days before the effective date of an index review.

### **3.2 Ongoing Event Related Changes**

In general, the Index follows the event maintenance of the MSCI Global Investable Market Indexes with the exception of the treatment described below.

The general treatment of additions and deletions due to corporate events aims at reducing turnover in the Index. When the number of securities in the Index falls below or rises above the pre-defined 10 in each component due to corporate events, no additions or deletions will be made to restore the number of constituents to 10 in each component until the next Quarterly Index Review.

The following section briefly describes the treatment of common corporate events within the Index. No new securities will be added to the Index between Index Reviews. Parent Index deletions will be reflected simultaneously.

**EVENT TYPE**

**EVENT DETAILS**

**New additions to the Parent Index**

A new security added to the Parent Index (such as IPO and other early inclusions) will not be added to the index.

**Spin-Offs**

All securities created as a result of the spin-off of an existing Index constituent will not be added to the Indexes at the time of event implementation. Reevaluation for addition in the Indexes will occur at the subsequent Index Review.

**Merger/Acquisition**

If an existing Index constituent is acquired by a non-Index constituent, the existing constituent will be deleted from the Index and the acquiring non-constituent will not be added to the Index.

**Changes in Security Characteristics**

A security will not be removed from the index if there are changes in its characteristics (country, sector, size segment, etc.) Reevaluation for removal from the index will occur at the subsequent index Review.

Further detail and illustrations regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology book.

The MSCI Corporate Events methodology book is available at:  
<https://www.msci.com/index-methodology>.

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