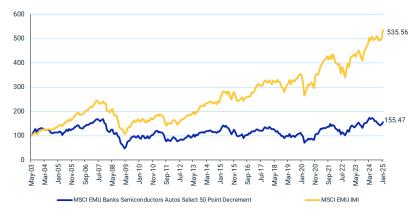
MSCI EMU Banks Semiconductors Autos Select 50 Point Decrement Index

The MSCI EMU Banks Semiconductors Autos Select 50 Point Decrement Index (the "Index") is based on the MSCI Decrement Indexes Methodology, A constant markdown ('synthetic dividend') is applied on the Parent Index (MSCI EMU Banks Semiconductors Autos Select Index) levels on a daily basis, expressed as a constant number of index points.

For a complete description of the index methodology, please see Index methodology - MSCI

Cumulative index performance

EUR RETURNS MAY 2003 - JANUARY 2025



Annual performance (%)

ANNUALIZED RETURN

YEAR	MSCI EMU Banks Semiconductors Autos Select 50 Point Decremen	
2024	-3.67	9.57
2023	31.42	19.21
2022	-19.05	-12.26
2021	34.35	23.05
2020	-4.25	0.16
2019	24.64	26.78
2018	-30.37	-12.57
2017	9.85	14.59
2016	1.88	5.08
2015	-1.07	11.97
2014	1.72	5.00
2013	21.30	25.39
2012	19.57	21.02

Index performance

EUR RETURNS (%) JANUARY 31, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since May 30, 2003
MSCI EMU Banks Semiconductors Autos Select 50 Point Decrement	5.52	6.38	0.82	5.52	3.27	8.18	2.35	2.06
MSCI EMU IMI - Gross	7.07	8.62	15.09	7.07	8.34	9.00	7.72	8.05

Index risk and return characteristics

(%) JANUARY 31, 2025

			ANNUALIZED STANDARD DEVIATION			
INDEX	3 Years	5 Years	10 Years	Since May 30, 2003		
MSCI EMU Banks Semiconductors Autos Select 50 Point Decrement	23.40	27.07	24.51	24.93		
MSCI EMU IMI - Gross	15.56	18.33	16.00	16.16		



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