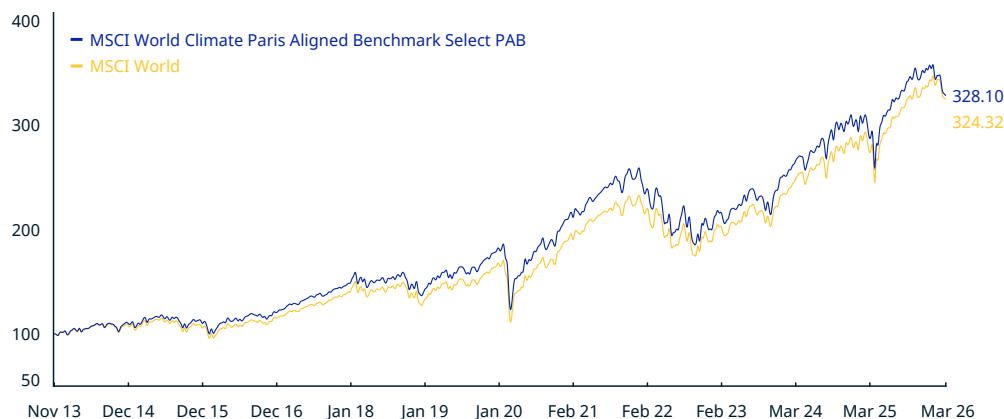


MSCI World Climate Paris Aligned Benchmark Select PAB Index (USD)

The MSCI World Climate Paris Aligned Benchmark Select PAB Index is based on the MSCI World Index, its parent index and includes large and mid-cap securities across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Climate Paris Aligned Benchmark Select PAB	MSCI World
2025	18.39	21.09
2024	18.25	18.67
2023	25.48	23.79
2022	-21.88	-18.14
2021	22.01	21.82
2020	18.35	15.90
2019	29.36	27.67
2018	-7.51	-8.71
2017	23.77	22.40
2016	8.03	7.51
2015	1.34	-0.87
2014	7.02	4.94

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI World Climate Paris Aligned Benchmark Select PAB	-6.28	-6.92	14.99	-6.92	14.67	8.50	11.37	10.10	
MSCI World	-6.37	-3.57	18.90	-3.57	16.77	10.27	11.80	9.99	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.58	23.38	19.01	3.85
1.68	22.70	18.25	3.71

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Climate Paris Aligned Benchmark Select PAB	1.01	1.73	10.78	12.48	15.51	14.94	0.79	0.39	0.64	0.61	33.14	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.30	11.71	14.69	14.61	0.99	0.51	0.68	0.61	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Climate Paris Aligned Benchmark Select PAB Index (USD)

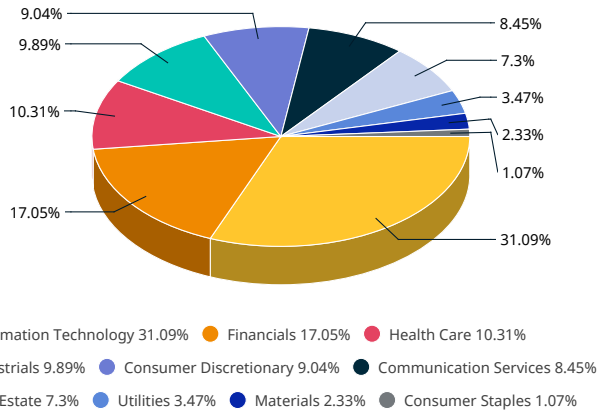
INDEX CHARACTERISTICS

	MSCI World Climate Paris Aligned Benchmark Select PAB	MSCI World
Number of Constituents	443	1,311
Weight (%)		
Largest	6.90	5.32
Smallest	0.00	0.00
Average	0.23	0.08
Median	0.10	0.03

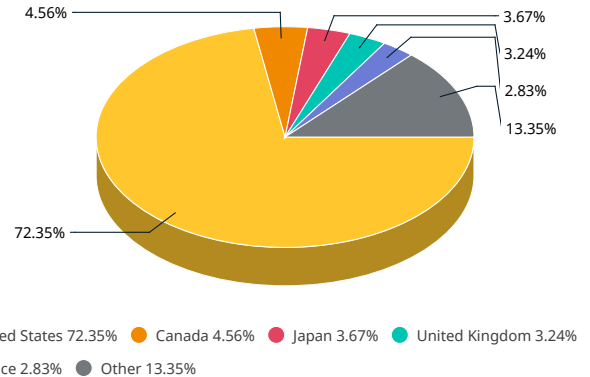
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	6.90	5.32	Info Tech
APPLE	5.26	4.69	Info Tech
MICROSOFT CORP	3.84	3.28	Info Tech
ALPHABET C	2.73	1.75	Comm Svcs
AMAZON.COM	2.69	2.52	Cons Discr
TESLA	2.07	1.32	Cons Discr
BROADCOM	1.98	1.75	Info Tech
META PLATFORMS A	1.72	1.57	Comm Svcs
EQUINIX	1.64	0.12	Real Estate
ALPHABET A	1.63	2.10	Comm Svcs
Total	30.47	24.43	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

