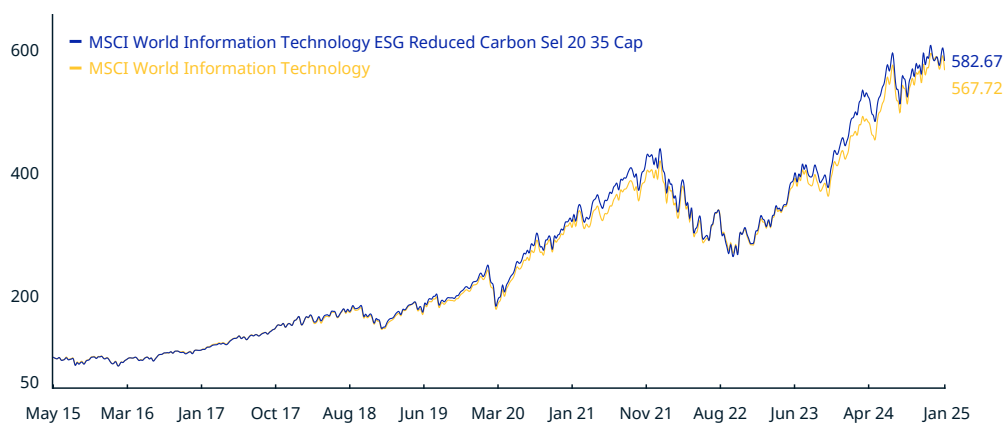


# MSCI World Information Technology ESG Reduced Carbon Select 20 35 Capped Index (USD)

The MSCI World Information Technology ESG Reduced Carbon Select 20 35 Capped Index is based on MSCI World Information Technology Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries\*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors by 20% and aim to reduce the carbon-equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%) relative to the Parent Index. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – JAN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Information Technology ESG Reduced Carbon Sel 20 35 Cap	MSCI World Information Technology
2024	26.22	32.85
2023	59.99	53.27
2022	-33.64	-30.79
2021	33.25	29.85
2020	43.82	43.78
2019	48.98	47.55
2018	-1.20	-2.60
2017	37.75	38.23
2016	12.25	11.45

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2015
					3 Yr	5 Yr	10 Yr	Since May 29, 2015	
MSCI World Information Technology ESG Reduced Carbon Sel 20 35 Cap	1.21	4.96	21.28	1.21	14.68	20.22	na	19.96	
MSCI World Information Technology	-1.50	4.38	25.80	-1.50	14.89	20.18	na	19.64	

## FUNDAMENTALS (JAN 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.64	40.97	26.83	8.14
0.64	40.43	27.95	10.78

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – JAN 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 29, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Information Technology ESG Reduced Carbon Sel 20 35 Cap	1.02	2.82	43.18	24.40	23.68	na	0.52	0.80	na	0.92	40.38	2021-12-27–2022-10-12
MSCI World Information Technology	1.00	0.00	2.83	23.16	22.79	na	0.55	0.82	na	0.92	36.39	2021-12-27–2022-10-14

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World Information Technology ESG Reduced Carbon Select 20 35 Capped Index (USD)

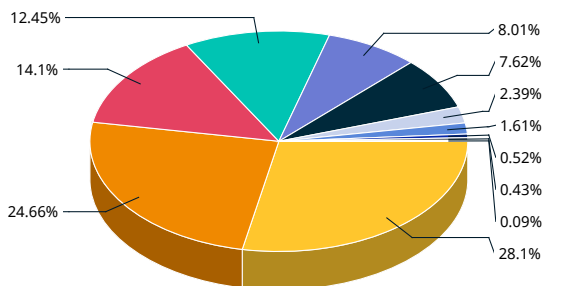
## INDEX CHARACTERISTICS

	MSCI World Information Technology ESG Reduced Carbon Sel 20 35 Cap	MSCI World Information Technology
<b>Number of Constituents</b>	149	150
	Weight (%)	
<b>Largest</b>	18.21	19.94
<b>Smallest</b>	0.01	0.01
<b>Average</b>	0.67	0.67
<b>Median</b>	0.09	0.14

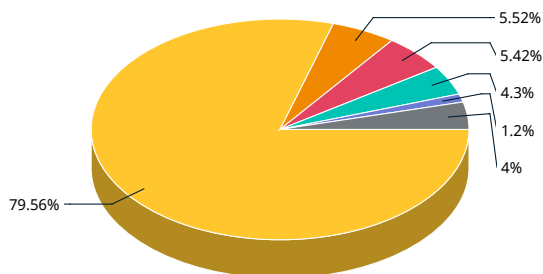
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
NVIDIA	US	18.21	16.37
MICROSOFT CORP	US	8.97	16.29
APPLE	US	5.04	19.94
SAP	DE	4.08	1.62
ASML HLDG	NL	3.99	1.67
IBM CORP	US	3.79	1.31
SALESFORCE	US	3.78	1.82
SERVICENOW	US	3.16	1.17
APPLIED MATERIALS	US	2.85	0.83
LAM RESEARCH CORP	US	2.83	0.58
<b>Total</b>		<b>56.71</b>	<b>61.58</b>

## SUB-INDUSTRY WEIGHTS



## COUNTRY WEIGHTS



- Application Software 28.1%
- Semiconductors 24.66%
- Systems Software 14.1%
- Semiconductor Materials & Equipment 12.45%
- IT Consulting & Other Services 8.01%
- Technology Hardware, Storage & Peripherals 7.62%
- Electronic Equipment & Instruments 2.39%
- Communications Equipment 1.61%
- Internet Services & Infrastructure 0.52%
- Electronic Components 0.43%
- Electronic Manufacturing Services 0.09%

- United States 79.56%
- Germany 5.52%
- Japan 5.42%
- Netherlands 4.3%
- Canada 1.2%
- Other 4%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Information Technology ESG Reduced Carbon Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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