

MSCI USA Equal Weighted Index (USD)

The **MSCI USA Equal Weighted Index** represents an alternative weighting scheme to its market cap weighted parent index, the MSCI USA Index. The index includes the same constituents as its parent (large and mid cap securities from US markets). However, at each quarterly rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituent's current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (DEC 2009 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Equal Weighted	MSCI USA
2024	14.75	25.08
2023	17.63	27.10
2022	-16.99	-19.46
2021	25.70	26.97
2020	15.27	21.37
2019	30.08	31.64
2018	-8.05	-4.50
2017	19.27	21.90
2016	14.25	11.61
2015	-2.49	1.32
2014	13.32	13.36
2013	35.97	32.61
2012	17.37	16.13
2011	-0.15	1.99

INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Jun 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA Equal Weighted	-6.23	0.01	14.75	14.75	3.86	10.18	9.94	10.88	
MSCI USA	-2.54	2.79	25.08	25.08	8.59	14.56	13.08	10.97	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.76	23.44	18.00	3.15
1.27	27.84	21.91	5.13

INDEX RISK AND RETURN CHARACTERISTICS (JUN 01, 1994 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Jun 01, 1994 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Equal Weighted	1.06	5.43	23.73	19.19	20.73	17.19	0.09	0.45	0.53	0.54	59.77	2007-07-13–2009-03-09
MSCI USA	1.00	0.00	2.06	17.65	18.55	15.58	0.34	0.70	0.75	0.59	54.91	2007-10-09–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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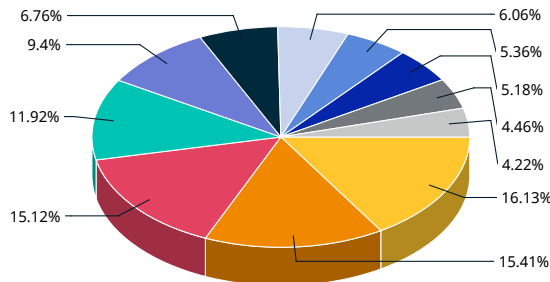
INDEX CHARACTERISTICS

	MSCI USA Equal Weighted	MSCI USA
Number of Constituents	589	589
Weight (%)		
Largest	0.31	7.37
Smallest	0.07	0.01
Average	0.17	0.17
Median	0.17	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CONOCOPHILLIPS	0.31	0.25	Energy
SUPER MICRO COMPUTER	0.27	0.03	Info Tech
WILLIAMS-SONOMA	0.25	0.05	Cons Discr
BROADCOM	0.24	1.99	Info Tech
BOEING CO	0.22	0.25	Industrials
PALANTIR TECHNOLOGIES A	0.22	0.30	Info Tech
PURE STORAGE	0.22	0.04	Info Tech
MARVELL TECHNOLOGY	0.22	0.19	Info Tech
TESLA	0.22	2.25	Cons Discr
ESTÉE LAUDER COS A	0.21	0.03	Cons Staples
Total	2.39	5.37	

SECTOR WEIGHTS



- Information Technology 16.13%
- Industrials 15.41%
- Financials 15.12%
- Health Care 11.92%
- Consumer Discretionary 9.4%
- Consumer Staples 6.76%
- Real Estate 6.06%
- Utilities 5.36%
- Materials 5.18%
- Energy 4.46%
- Communication Services 4.22%

The MSCI USA Equal Weighted Index was launched on Jan 22, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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