

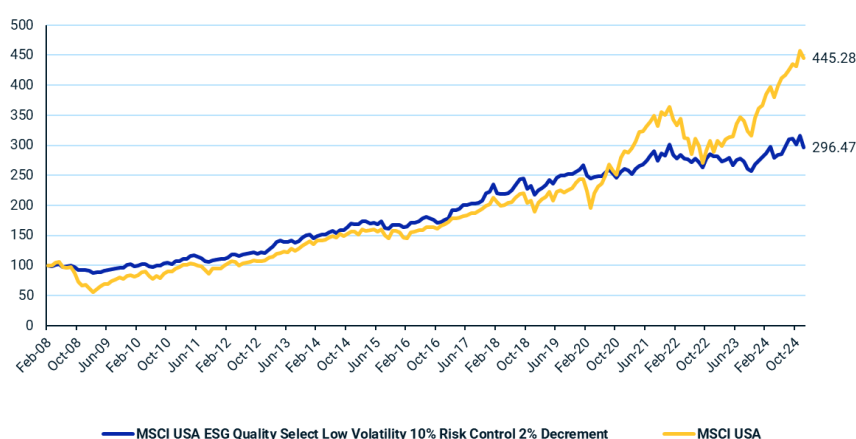
MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement Index

The MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement Index aims to represent the performance of the MSCI USA ESG Quality Select Low Volatility Index, while targeting a specific level of risk and applying a constant markdown ('synthetic dividend') expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS FEB 2008 – DECEMBER 2024



Annual performance (%)

YEAR	MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement	MSCI USA
2024	8.06	23.40
2023	-2.47	25.05
2022	-6.45	-20.76
2021	15.21	25.24
2020	0.63	19.22
2019	19.47	29.07
2018	-2.29	-6.33
2017	26.28	19.50
2016	5.00	9.21
2015	-0.60	-0.77
2014	11.52	11.10
2013	25.32	29.85
2012	9.31	13.52
2011	2.66	-0.11
2010	5.10	13.18
2009	10.56	24.20

Index performance

USD RETURNS (%) DECEMBER 31, 2024

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Feb 29, 2008
MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement	-6.34	-4.59	8.06	8.06	-0.47	2.71	5.81	6.67
MSCI USA	-2.66	2.46	23.40	23.40	6.94	12.80	11.08	9.28

Index risk and return characteristics

(%) DECEMBER 31, 2024

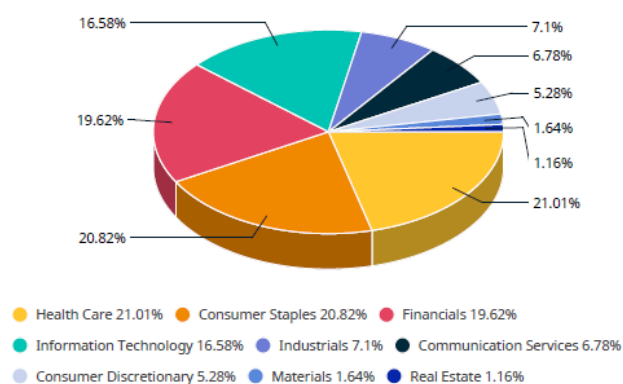
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Feb 29, 2008
MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement	11.27	11.07	10.55	9.71
MSCI USA	17.62	18.52	15.56	16.05

MSCI USA ESG Quality Select Low Volatility Index

Top 10 constituents

	Sector	Index Wt. (%)
PROCTER & GAMBLE CO	Cons Staples	2.62
JOHNSON & JOHNSON	Health Care	2.46
AT&T	Comm Srvcs	2.16
COCA COLA (THE)	Cons Staples	2.15
MARSH & MCLENNAN COS	Financials	2.11
COLGATE-PALMOLIVE	Cons Staples	1.94
JUNIPER NETWORKS	Info Tech	1.80
MOTOROLA SOLUTIONS	Info Tech	1.78
ROPER TECHNOLOGIES	Info Tech	1.77
CBOE GLOBAL MARKETS	Financials	1.76
Total		20.55

Sector Weights



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