

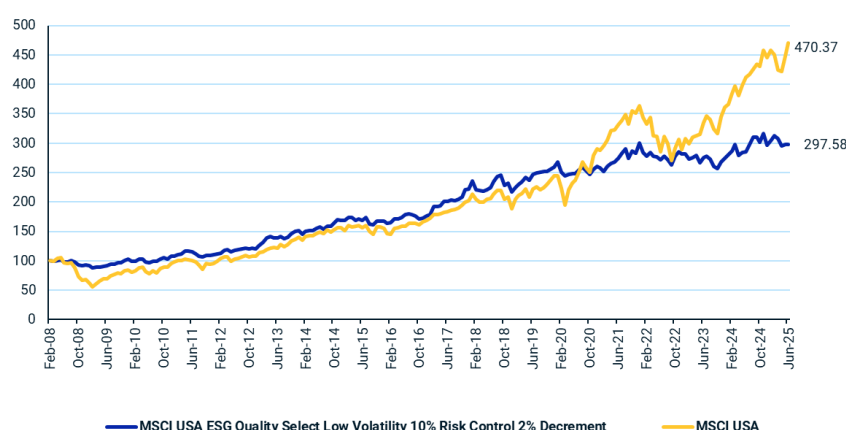
MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement Index

The MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement Index aims to represent the performance of the MSCI USA ESG Quality Select Low Volatility Index, while targeting a specific level of risk and applying a constant markdown ('synthetic dividend') expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS FEB 2008 – JUNE 2025



Annual performance (%)

YEAR	MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement	MSCI USA
2024	8.06	23.40
2023	-2.47	25.05
2022	-6.45	-20.76
2021	15.21	25.24
2020	0.63	19.22
2019	19.47	29.07
2018	-2.29	-6.33
2017	26.28	19.50
2016	5.00	9.21
2015	-0.60	-0.77
2014	11.52	11.10
2013	25.32	29.85
2012	9.31	13.52
2011	2.66	-0.11
2010	5.10	13.18
2009	10.56	24.20

Index performance

USD RETURNS (%) JUNE 30, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Feb 29, 2008
MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement	0.13	-3.42	4.14	0.38	3.02	3.66	5.88	6.49
MSCI USA	5.02	10.99	14.27	5.64	18.17	14.76	11.61	9.34

Index risk and return characteristics

(%) JUNE 30, 2025

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Feb 29, 2008
MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement	11.03	10.84	10.60	9.67
MSCI USA	15.98	16.57	15.74	16.01

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