

# MSCI Saudi Arabia IMI 25/50 Index (USD)

The MSCI Saudi Arabia IMI 25/50 Index is designed to measure the performance of the large, mid and small cap segments of the Saudi Arabia market. The index incorporates foreign ownership limit restrictions. It also applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 121 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Saudi Arabia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2014 – MAY 2024)



## INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

## FUNDAMENTALS (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 29, 2014	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
<b>MSCI Saudi Arabia IMI 25/50</b>	-7.36	-10.14	3.25	-4.49	4.38	7.39	na	4.16	3.28	20.24	15.92	2.18	
<b>MSCI Saudi Arabia</b>	-7.55	-10.59	1.73	-5.42	3.46	5.72	na	4.02	3.57	18.94	15.65	2.17	

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 29, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
<b>MSCI Saudi Arabia IMI 25/50</b>	3.83	18.16	18.97	na	0.17	0.36	na	0.22	45.73	2014-09-09–2016-01-21
<b>MSCI Saudi Arabia</b>	5.55	18.45	19.15	na	0.12	0.28	na	0.22	45.55	2014-09-08–2016-01-21

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Saudi Arabia IMI 25/50 Index was launched on Jun 01, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

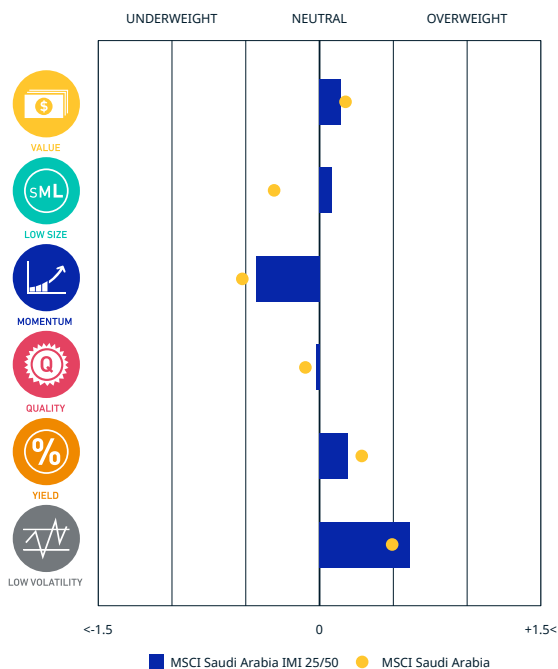
MSCI Saudi Arabia IMI 25/50	
<b>Number of Constituents</b>	121
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	319,694.95
<b>Largest</b>	40,376.92
<b>Smallest</b>	111.16
<b>Average</b>	2,642.11
<b>Median</b>	900.09

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
AL RAJHI BANKING & INV	40.38	12.63	Financials
SAUDI NATIONAL BANK	26.93	8.42	Financials
SAUDI ARAMCO	20.81	6.51	Energy
SAUDI BASIC IND CORP	18.45	5.77	Materials
SAUDI TELECOM CO	17.90	5.60	Comm Srvcs
SAUDI ARABIAN MINING CO	14.64	4.58	Materials
ALINMA BANK	10.58	3.31	Financials
SAUDI BRITISH BANK	10.15	3.18	Financials
RIYAD BANK	9.73	3.04	Financials
ACWA POWER COMPANY	7.62	2.38	Utilities
<b>Total</b>	<b>177.19</b>	<b>55.42</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



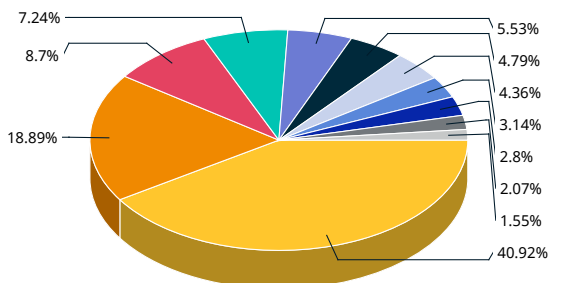
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 40.92%
- Materials 18.89%
- Communication Services 8.7%
- Energy 7.24%
- Health Care 5.53%
- Consumer Staples 4.79%
- Utilities 4.36%
- Consumer Discretionary 3.14%
- Industrials 2.8%
- Real Estate 2.07%
- Information Technology 1.55%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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