

MSCI Emerging Markets ex China Index (CAD)

The MSCI Emerging Markets ex China Index captures large and mid cap representation across 23 of the 24 Emerging Markets (EM) countries* excluding China. With 672 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex China	MSCI Emerging Markets	MSCI ACWI
2023	16.81	6.88	18.92
2022	-13.39	-14.28	-12.43
2021	9.10	-3.37	17.53
2020	10.57	16.23	14.22
2019	10.33	12.43	20.20
2018	-4.53	-6.87	-1.26
2017	22.63	28.26	15.83
2016	11.04	7.34	4.13
2015	-0.33	2.04	17.10
2014	3.97	6.63	13.55
2013	2.42	3.93	31.04
2012	14.64	15.61	13.56
2011	-16.42	-16.40	-5.05
2010	15.90	12.67	6.79

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Emerging Markets ex China	2.77	6.74	20.50	6.74	4.71	6.65	6.33	7.65
MSCI Emerging Markets	2.24	5.06	8.14	5.06	-2.68	2.48	5.07	7.09
MSCI ACWI	2.90	11.04	23.21	11.04	9.62	11.20	10.90	5.89

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.82	17.59	13.71	1.98
2.83	15.61	12.13	1.71
1.92	21.11	17.77	3.07

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Emerging Markets ex China	5.90	13.49	15.95	13.92	52.71	2007-12-11–2008-11-21
MSCI Emerging Markets	6.15	14.63	14.82	13.57	53.69	2007-12-06–2008-10-27
MSCI ACWI	2.57	12.84	13.18	11.52	47.46	2007-02-07–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

MSCI Emerging Markets ex China Index (CAD)

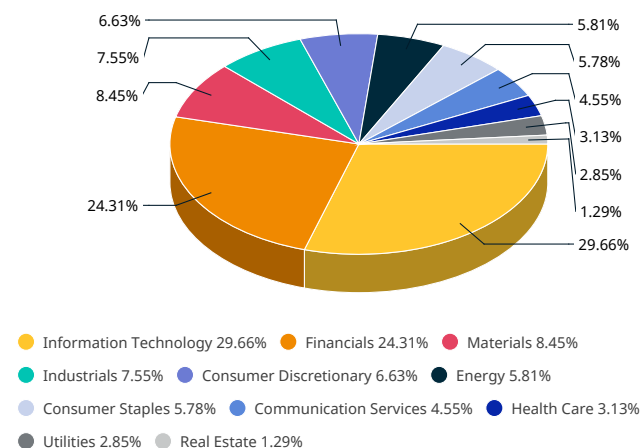
INDEX CHARACTERISTICS

MSCI Emerging Markets ex China	
Number of Constituents	672
Mkt Cap (CAD Millions)	
Index	7,295,669.01
Largest	811,481.87
Smallest	478.07
Average	10,856.65
Median	5,051.16

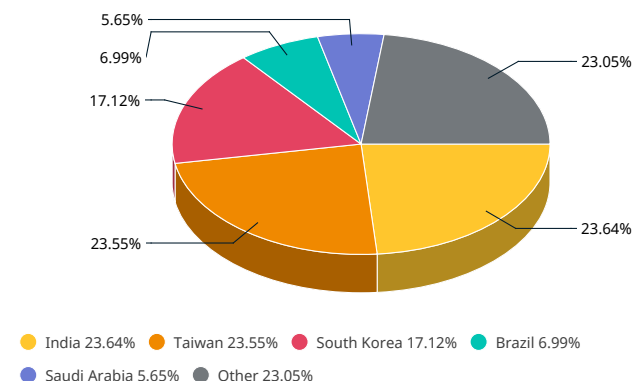
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (CAD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	811.48	11.12	Info Tech
SAMSUNG ELECTRONICS CO	KR	395.57	5.42	Info Tech
RELIANCE INDUSTRIES	IN	146.80	2.01	Energy
SK HYNIX	KR	100.44	1.38	Info Tech
ICICI BANK	IN	92.09	1.26	Financials
INFOSYS	IN	80.71	1.11	Info Tech
HON HAI PRECISION IND CO	TW	79.14	1.08	Info Tech
MEDIATEK INC	TW	76.79	1.05	Info Tech
HDFC BANK	IN	66.00	0.90	Financials
AL RAJHI BANKING & INV	SA	58.77	0.81	Financials
Total		1,907.78	26.15	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ex China Index was launched on Mar 09, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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