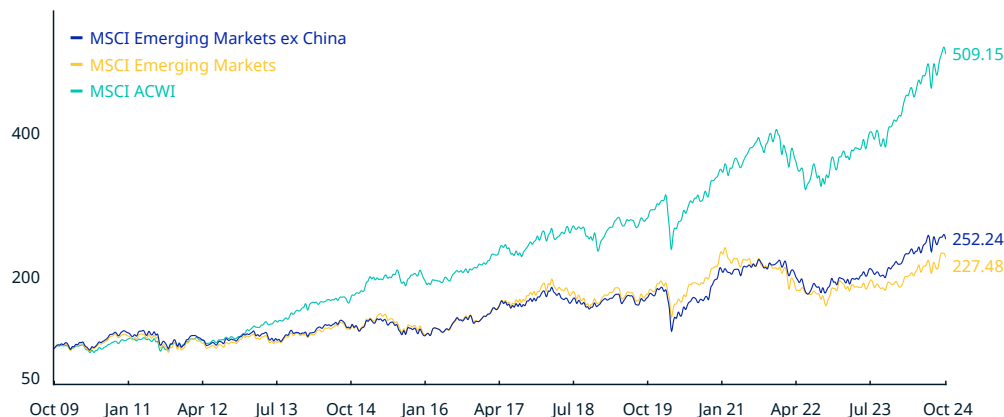


# MSCI Emerging Markets ex China Index (CAD)

The MSCI Emerging Markets ex China Index captures large and mid cap representation across 23 of the 24 Emerging Markets (EM) countries\* excluding China. With 680 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (OCT 2009 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex China	MSCI Emerging Markets	MSCI ACWI
2023	16.81	6.88	18.92
2022	-13.39	-14.28	-12.43
2021	9.10	-3.37	17.53
2020	10.57	16.23	14.22
2019	10.33	12.43	20.20
2018	-4.53	-6.87	-1.26
2017	22.63	28.26	15.83
2016	11.04	7.34	4.13
2015	-0.33	2.04	17.10
2014	3.97	6.63	13.55
2013	2.42	3.93	31.04
2012	14.64	15.61	13.56
2011	-16.42	-16.40	-5.05
2010	15.90	12.67	6.79

## INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets ex China	-0.82	-0.01	27.71	14.53	6.14	7.87	6.60	7.77	
MSCI Emerging Markets	-1.41	4.52	25.83	18.04	2.50	5.16	5.65	7.43	
MSCI ACWI	0.87	3.49	33.34	22.63	9.72	12.39	11.40	6.18	

## FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.63	17.33	12.97	2.06
2.57	15.92	12.08	1.84
1.86	21.45	17.75	3.16

## INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Emerging Markets ex China	6.44	13.35	15.82	13.93	52.71	2007-12-11–2008-11-21
MSCI Emerging Markets	5.58	14.62	14.65	13.63	53.69	2007-12-06–2008-10-27
MSCI ACWI	2.48	12.51	12.86	11.60	47.46	2007-02-07–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

# MSCI Emerging Markets ex China Index (CAD)

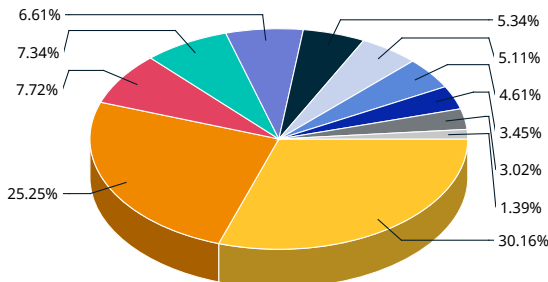
## INDEX CHARACTERISTICS

MSCI Emerging Markets ex China	
<b>Number of Constituents</b>	680
<b>Mkt Cap (CAD Millions)</b>	
<b>Index</b>	8,015,229.38
<b>Largest</b>	1,104,024.77
<b>Smallest</b>	955.31
<b>Average</b>	11,787.10
<b>Median</b>	5,446.73

## TOP 10 CONSTITUENTS

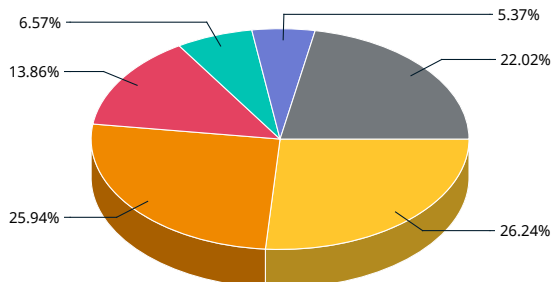
	Country	Float Adj Mkt Cap (CAD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,104.02	13.77	Info Tech
SAMSUNG ELECTRONICS CO	KR	285.59	3.56	Info Tech
RELIANCE INDUSTRIES	IN	134.46	1.68	Energy
HDFC BANK	IN	122.59	1.53	Financials
HON HAI PRECISION IND CO	TW	114.81	1.43	Info Tech
ICICI BANK	IN	111.56	1.39	Financials
SK HYNIX	KR	102.75	1.28	Info Tech
INFOSYS	IN	96.76	1.21	Info Tech
MEDIATEK INC	TW	85.27	1.06	Info Tech
BHARTI AIRTEL	IN	68.48	0.85	Comm Svcs
<b>Total</b>		<b>2,226.30</b>	<b>27.78</b>	

## SECTOR WEIGHTS



- Information Technology 30.16%
- Financials 25.25%
- Materials 7.72%
- Industrials 7.34%
- Consumer Discretionary 6.61%
- Consumer Staples 5.34%
- Energy 5.11%
- Communication Services 4.61%
- Health Care 3.45%
- Utilities 3.02%
- Real Estate 1.39%

## COUNTRY WEIGHTS



- Taiwan 26.24%
- India 25.94%
- South Korea 13.86%
- Brazil 6.57%
- Saudi Arabia 5.37%
- Other 22.02%

\* EM countries include: Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ex China Index was launched on Mar 09, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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