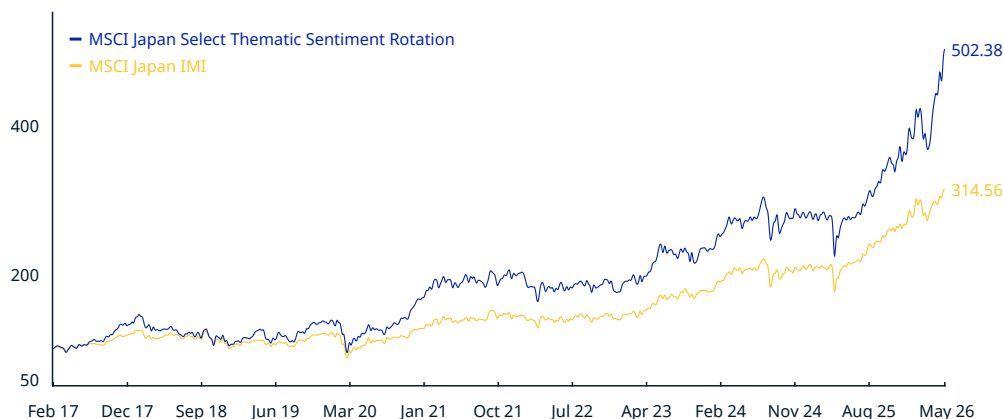


# MSCI Japan Select Thematic Sentiment Rotation Index (JPY)

The MSCI Japan Select Thematic Sentiment Rotation Index (the 'Index') aims to represent the performance of the securities from the MSCI Japan IMI Index which belong, each quarter, to the four highest-ranked MSCI Thematic Indexes, as selected from a set of MSCI Thematic Indexes, based on a theme-specific media sentiment score (MediaStats Megatrend Scores) calculated for each of the respective themes by MKT MediaStats<sup>1</sup>.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (FEB 2017 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Select Thematic Sentiment Rotation	MSCI Japan IMI
2025	27.67	25.11
2024	21.13	19.92
2023	33.24	27.10
2022	-13.10	-3.50
2021	18.21	12.63
2020	26.30	7.45
2019	28.75	18.43
2018	-21.84	-15.72

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 28, 2017
					3 Yr	5 Yr	10 Yr		
MSCI Japan Select Thematic Sentiment Rotation	12.62	14.46	80.86	38.94	32.06	21.30	na	19.06	
MSCI Japan IMI	6.61	2.11	45.67	18.08	25.54	17.86	na	13.19	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.36	30.22	22.99	2.23
1.94	20.30	17.08	1.82

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2017 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since Feb 28, 2017	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Select Thematic Sentiment Rotation	1.32	9.88	193.63	23.46	20.94	na	1.29	1.02	na	0.95	35.39	2018-01-23–2020-03-16
MSCI Japan IMI	1.00	0.00	1.72	13.85	13.07	na	1.70	1.31	na	0.95	31.84	2018-01-23–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Japan Select Thematic Sentiment Rotation Index (JPY)

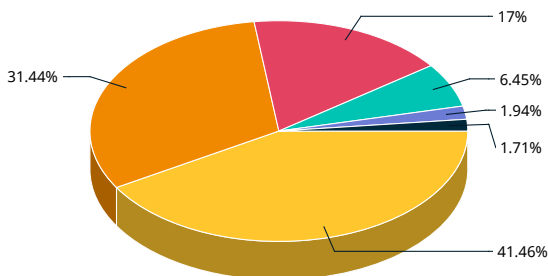
## INDEX CHARACTERISTICS

	MSCI Japan Select Thematic Sentiment Rotation	MSCI Japan IMI
<b>Number of Constituents</b>	53	959
	<b>Weight (%)</b>	
<b>Largest</b>	7.47	3.24
<b>Smallest</b>	0.03	0.00
<b>Average</b>	1.89	0.10
<b>Median</b>	0.79	0.02

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TDK CORP	7.47	0.77	Info Tech
MURATA MANUFACTURING CO	6.68	1.54	Info Tech
PANASONIC HOLDINGS CORP	6.52	0.83	Cons Discr
RENESAS ELECTRONICS CORP	6.25	0.77	Info Tech
KEYENCE CORP	5.70	1.49	Info Tech
YASKAWA ELECTRIC CORP	5.63	0.16	Industrials
FANUC	5.02	0.71	Industrials
MITSUBISHI ELECTRIC CORP	4.97	1.20	Industrials
HITACHI	4.37	2.27	Industrials
ADVANTEST CORP	4.05	1.92	Info Tech
<b>Total</b>	<b>56.66</b>	<b>11.64</b>	

## SECTOR WEIGHTS



- Information Technology 41.46%
- Industrials 31.44%
- Consumer Discretionary 17%
- Financials 6.45%
- Materials 1.94%
- Communication Services 1.71%

\*Japan subset of MSCI thematic indexes with additional filters.

1 MKT MediaStats is a big-data information technology company specializing in financial markets which generates theme level Megatrend Scores on a monthly basis <https://www.mktmediastats.com/>

The MSCI Japan Select Thematic Sentiment Rotation Index was launched on Feb 14, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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