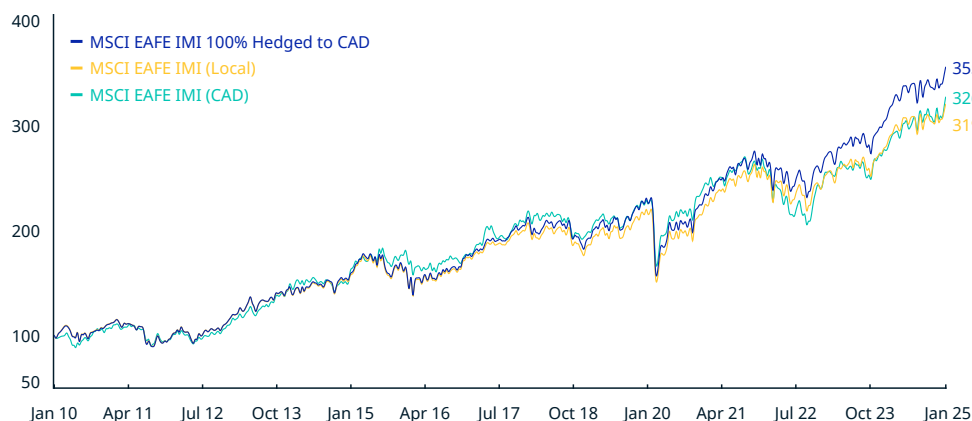


MSCI EAFE IMI 100% Hedged to CAD Index (CAD)

The **MSCI EAFE Investable Market Index (IMI) 100% Hedged to CAD Index** represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EAFE IMI, to the CAD, the "home" currency for the hedged index. The index is 100% hedged to the CAD by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large, mid and small cap stocks across 21 Developed Markets (DM) countries* and its local performance is calculated in 13 different currencies, including the Euro.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (JAN 2010 – JAN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE IMI 100% Hedged to CAD	MSCI EAFE IMI (Local)	MSCI EAFE IMI (CAD)
2024	13.01	11.07	12.94
2023	18.23	15.68	14.35
2022	-6.35	-8.02	-9.39
2021	18.87	18.48	10.13
2020	1.09	1.46	6.56
2019	23.72	22.07	16.25
2018	-10.80	-11.65	-6.69
2017	17.56	16.33	17.87
2016	5.92	5.41	-2.35
2015	6.57	6.65	20.52
2014	6.48	5.93	3.66
2013	28.38	27.94	31.83
2012	18.08	17.75	15.03
2011	-12.65	-12.69	-10.44

INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jan 31, 2003
MSCI EAFE IMI 100% Hedged to CAD	4.64	5.89	15.40	4.64	10.88	9.76	8.37	8.31
MSCI EAFE IMI (Local)	4.54	5.60	13.46	4.54	8.78	8.52	7.36	7.86
MSCI EAFE IMI (CAD)	5.74	6.10	17.55	5.74	9.04	7.80	7.11	7.21

INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2003 – JAN 31, 2025)

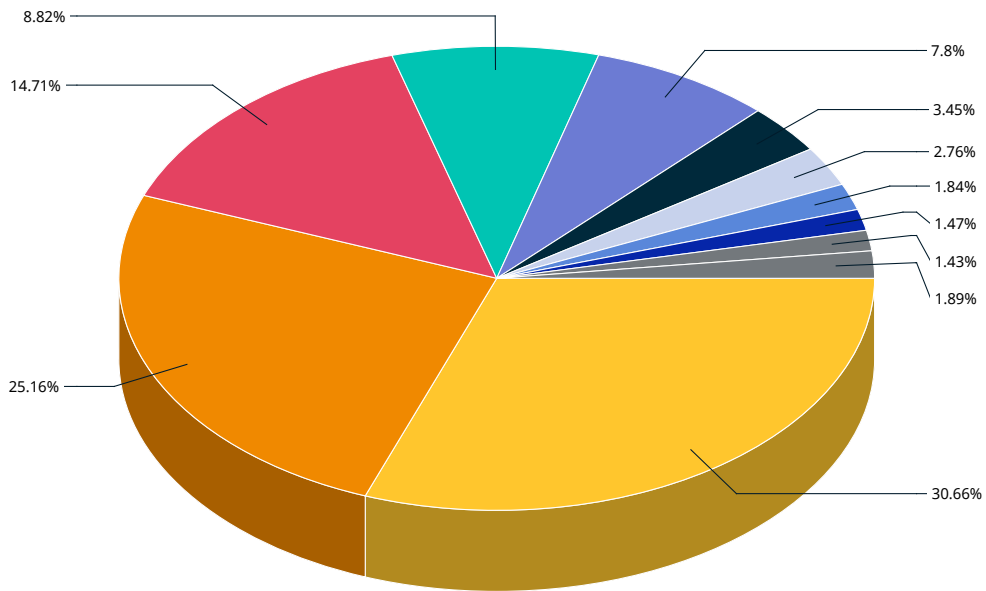
	ANNUALIZED STD DEV (%) ¹			MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EAFE IMI 100% Hedged to CAD	11.26	14.06	12.67	56.85	2007-07-16–2009-03-09
MSCI EAFE IMI (Local)	11.19	13.91	12.58	55.75	2007-07-16–2009-03-09
MSCI EAFE IMI (CAD)	12.94	13.54	12.01	51.07	2007-04-10–2009-03-09

¹ Based on monthly net returns data

* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE IMI 100% Hedged to CAD Index was launched on Mar 19, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (JAN 31, 2025)



● EUR 30.66% ● JPY 25.16% ● GBP 14.71% ● CHF 8.82% ● AUD 7.8% ● SEK 3.45% ● DKK 2.76% ● HKD 1.84% ● SGD 1.47% ● USD 1.43% ● Other 1.89%

ABOUT MSCI

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