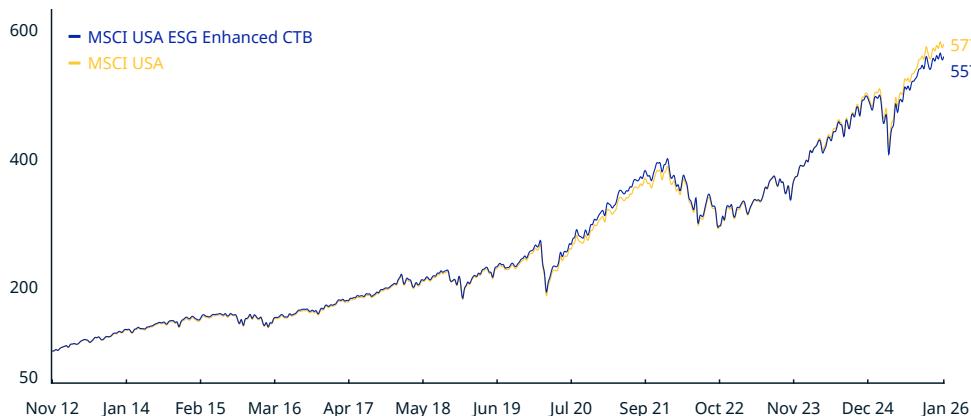


# MSCI USA ESG Enhanced CTB Index (USD)

The MSCI USA ESG Enhanced CTB Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The Index is designed to exceed the minimum requirements of the EU Climate Transition Benchmark (CTB) while applying specific controversial business involvement or fossil fuel-based exclusions and maintaining an ESG Score that is equivalent or higher than their corresponding market cap weighted index (MSCI USA Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Enhanced CTB	MSCI USA
2025	15.05	17.31
2024	23.39	24.58
2023	25.38	26.49
2022	-21.58	-19.85
2021	26.70	26.45
2020	22.27	20.73
2019	31.82	30.88
2018	-5.02	-5.04
2017	20.86	21.19
2016	11.02	10.89
2015	0.27	0.69
2014	13.25	12.69
2013	32.98	31.79

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

## FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2012				
MSCI USA ESG Enhanced CTB	0.68	0.64	13.04	0.68	18.90	12.39	14.49	13.93	1.16	27.43	21.95	5.52
MSCI USA	1.27	1.24	15.32	1.27	20.67	13.89	14.99	14.23	1.16	27.97	22.26	5.57

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – JAN 30, 2026)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Enhanced CTB	1.00	0.68	29.50	12.17	15.49	15.32	1.10	0.63	0.82	0.86	33.72	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.16	11.90	15.27	15.23	1.25	0.72	0.85	0.89	34.16	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI USA ESG Enhanced CTB Index (USD)

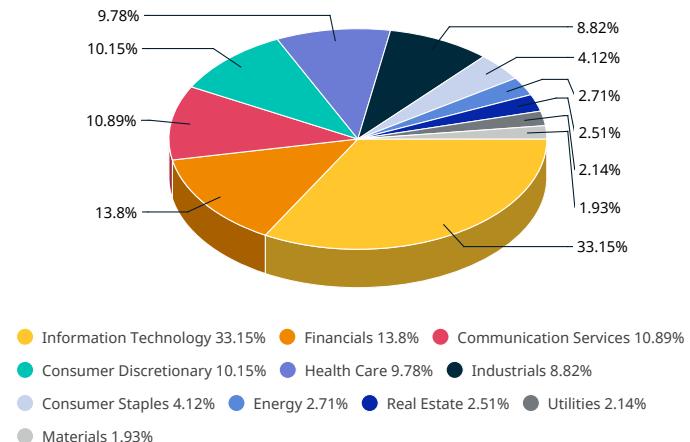
### INDEX CHARACTERISTICS

	MSCI USA ESG Enhanced CTB	MSCI USA
<b>Number of Constituents</b>	492	544
	<b>Weight (%)</b>	
<b>Largest</b>	7.94	7.70
<b>Smallest</b>	0.01	0.01
<b>Average</b>	0.20	0.18
<b>Median</b>	0.04	0.06

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	7.94	7.70	Info Tech
APPLE	6.56	6.38	Info Tech
MICROSOFT CORP	5.08	5.04	Info Tech
ALPHABET C	5.07	2.74	Comm Svcs
AMAZON.COM	4.00	3.81	Cons Discr
BROADCOM	2.64	2.46	Info Tech
META PLATFORMS A	2.46	2.58	Comm Svcs
TESLA	2.12	2.02	Cons Discr
JOHNSON & JOHNSON	1.63	0.91	Health Care
JPMORGAN CHASE & CO	1.53	1.39	Financials
<b>Total</b>	<b>39.03</b>	<b>35.02</b>	

### SECTOR WEIGHTS



The MSCI USA ESG Enhanced CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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