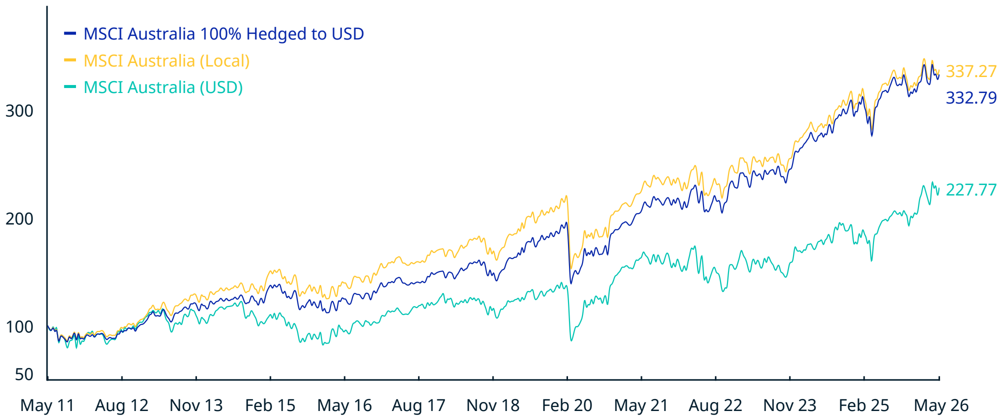
MSCI Australia 100% Hedged to USD Index (USD)

The **MSCI Australia 100% Hedged to USD Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI Australia Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling the AUD forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia 100% Hedged to USD	MSCI Australia (Local)	MSCI Australia (USD)
2025	7.17	6.53	14.74
2024	12.90	11.56	1.23
2023	16.80	14.09	14.79
2022	3.90	1.56	-5.25
2021	16.67	16.13	9.41
2020	2.19	-0.95	8.73
2019	24.22	23.11	22.92
2018	-2.11	-2.22	-11.99
2017	10.14	11.03	19.93
2016	10.71	11.98	11.45
2015	-0.84	1.29	-9.95
2014	3.56	5.59	-3.41
2013	18.16	20.88	4.16
2012	16.90	20.54	22.07

INDEX PERFORMANCE — NET RETURNS (%) (MAY 29, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Jan 31, 2001
MSCI Australia 100% Hedged to USD	0.89	-3.36	6.66	4.00	12.31	9.76	10.16	6.88
MSCI Australia (Local)	0.95	-3.63	5.77	3.51	10.94	8.19	9.07	7.77
MSCI Australia (USD)	1.02	-2.70	18.26	11.69	14.93	6.62	9.00	8.92

INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2001 – MAY 29, 2026)

	ANNUALIZED STD DEV (%) [1]			SHARPE RATIO [1,2]				MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Jan 31, 2001	(%)	Period YYYY-MM-DD
MSCI Australia 100% Hedged to USD	10.87	12.26	13.28	0.70	0.54	0.62	0.42	50.87	2007-11-01—2009-03-06
MSCI Australia (Local)	10.83	12.26	13.44	0.58	0.42	0.54	0.48	50.08	2007-11-01—2009-03-06
MSCI Australia (USD)	17.37	19.98	19.68	0.62	0.25	0.42	0.42	65.60	2007-11-01—2009-03-09

[1] Based on monthly net returns data

[2] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Australia 100% Hedged to USD Index was launched on Dec 31, 1992. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.