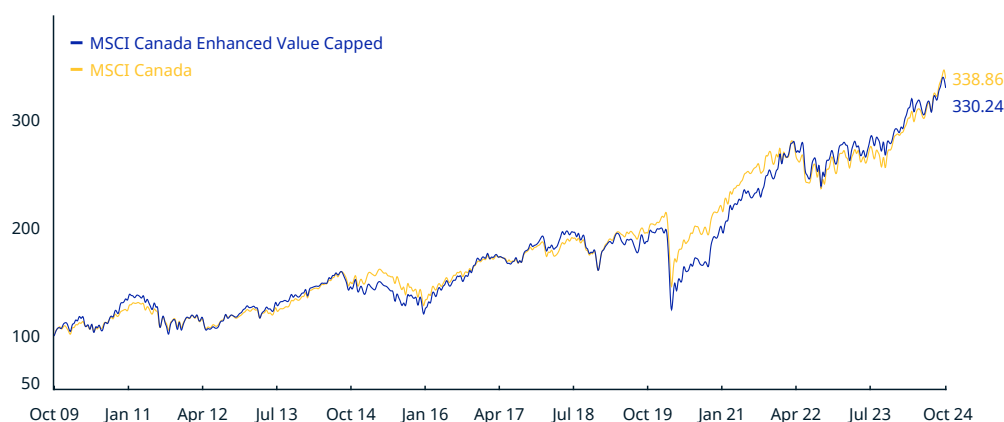


# MSCI Canada Enhanced Value Capped Index (CAD)

The MSCI Canada Enhanced Value Capped Index is based on its parent index, MSCI Canada Index, which includes large and mid-cap representation across the Canadian equity markets exhibiting overall value style characteristics, targeting the higher of 25 securities or 50% market cap coverage of the parent index. The index is designed to represent the performance of securities that exhibit higher value characteristics relative to their peers within the corresponding GICS® sector. The value investment style characteristics for index construction are defined using three variables: Price-to-Book Value, Price-to-Forward Earnings and Enterprise Value-to-Cash flow from Operations. The index applies a 10% security capping, applied at each semi-annual rebalance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CAD) (OCT 2009 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Canada Enhanced Value Capped	MSCI Canada
2023	11.64	13.31
2022	2.82	-5.78
2021	32.98	25.79
2020	-3.48	4.35
2019	18.32	22.00
2018	-10.85	-9.04
2017	10.56	9.22
2016	29.05	21.15
2015	-9.41	-8.36
2014	4.29	11.43
2013	13.99	13.58
2012	10.98	7.46
2011	-16.38	-9.98
2010	19.97	14.89

## INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 28, 1997
					3 Yr	5 Yr	10 Yr		
MSCI Canada Enhanced Value Capped	-0.37	2.39	23.38	13.12	10.22	11.90	8.50	8.88	
MSCI Canada	0.84	5.44	32.76	18.42	8.71	11.50	8.45	8.18	

## FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.21	14.56	11.91	1.60
2.86	18.98	15.10	2.11

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 1997 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Canada Enhanced Value Capped	0.96	6.73	11.94	13.57	17.44	14.54	53.06	2007-07-19–2009-03-09
MSCI Canada	1.00	0.00	1.83	13.48	15.53	12.68	51.06	2000-08-31–2002-10-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

# MSCI Canada Enhanced Value Capped Index (CAD)

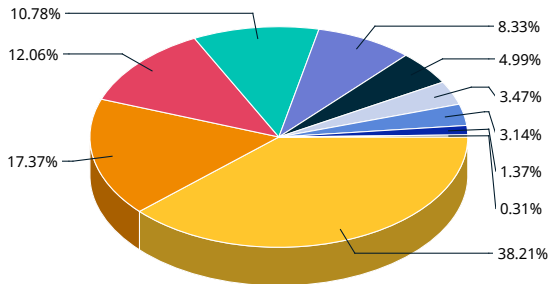
## INDEX CHARACTERISTICS

	MSCI Canada Enhanced Value Capped	MSCI Canada
<b>Number of Constituents</b>	49	85
	Weight (%)	
<b>Largest</b>	7.22	8.17
<b>Smallest</b>	0.07	0.08
<b>Average</b>	2.04	1.18
<b>Median</b>	1.21	0.61

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MANULIFE FINANCIAL CORP	7.22	2.49	Financials
SUNCOR ENERGY	6.33	2.30	Energy
BANK NOVA SCOTIA	5.80	3.02	Financials
TORONTO-DOMINION BANK	5.39	4.61	Financials
CANADIAN IMPERIAL BANK	5.27	2.82	Financials
CGI A	5.17	1.08	Info Tech
BANK MONTREAL	4.61	3.17	Financials
CP KANSAS CITY	4.57	3.44	Industrials
CANADIAN NAT RESOURCES	4.43	3.46	Energy
CANADIAN NATL RAILWAY	3.74	2.77	Industrials
<b>Total</b>	<b>52.53</b>	<b>29.15</b>	

## SECTOR WEIGHTS



- Financials 38.21%
- Energy 17.37%
- Industrials 12.06%
- Materials 10.78%
- Information Technology 8.33%
- Consumer Staples 4.99%
- Consumer Discretionary 3.47%
- Utilities 3.14%
- Communication Services 1.37%
- Real Estate 0.31%

The MSCI Canada Enhanced Value Capped Index was launched on Sep 26, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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