

# MSCI USA Small Cap Extended ESG Focus Index (USD)

The MSCI USA Small Cap Extended ESG Focus Index is based on MSCI USA Small Cap Index, its parent index, which includes small cap stocks across the U.S. equity markets. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI USA Small Cap Index. The index is constructed by selecting constituents from MSCI USA Small Cap Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget set to 50bps under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector. Tobacco, Controversial Weapons, Producers of or ties with Civilian Firearms, Thermal Coal and Oil Sands are not eligible for inclusion.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2013 – JAN 2026)



## ANNUAL PERFORMANCE (%)

| Year | MSCI USA Small Cap Extended ESG | MSCI USA Small Cap |
|------|---------------------------------|--------------------|
| 2025 | 10.83                           | 12.12              |
| 2024 | 12.08                           | 12.04              |
| 2023 | 17.26                           | 18.44              |
| 2022 | -17.22                          | -17.17             |
| 2021 | 19.54                           | 19.56              |
| 2020 | 19.96                           | 18.90              |
| 2019 | 28.65                           | 27.38              |
| 2018 | -9.57                           | -9.99              |
| 2017 | 17.09                           | 17.30              |
| 2016 | 19.76                           | 19.80              |
| 2015 | -3.52                           | -3.65              |
| 2014 | 7.30                            | 7.55               |

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

|                                 | 1 Mo | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |      |       |      | Since Nov 26, 2013 |
|---------------------------------|------|------|-------|------|------------|------|-------|------|--------------------|
|                                 |      |      |       |      | 3 Yr       | 5 Yr | 10 Yr |      |                    |
| MSCI USA Small Cap Extended ESG | 5.38 | 7.15 | 12.75 | 5.38 | 11.64      | 7.82 | 12.46 | 9.93 |                    |
| MSCI USA Small Cap              | 5.42 | 7.27 | 14.03 | 5.42 | 12.42      | 8.40 | 12.44 | 9.93 |                    |

## FUNDAMENTALS (JAN 30, 2026)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.42        | 31.85 | 18.90   | 2.46 |
| 1.45        | 31.62 | 19.58   | 2.47 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JAN 30, 2026)

|                                 | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since Nov 26, 2013 | MAXIMUM DRAWDOWN |                       |
|---------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                                 |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI USA Small Cap Extended ESG | 1.00 | 0.71               | 30.67                     | 18.13                               | 18.97 | 19.64 | 0.43                        | 0.32 | 0.58  | 0.50               | 41.95            | 2020-01-16–2020-03-23 |
| MSCI USA Small Cap              | 1.00 | 0.00               | 15.81                     | 17.98                               | 19.01 | 19.71 | 0.47                        | 0.35 | 0.58  | 0.50               | 42.43            | 2020-01-16–2020-03-23 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI USA Small Cap Extended ESG Focus Index (USD)

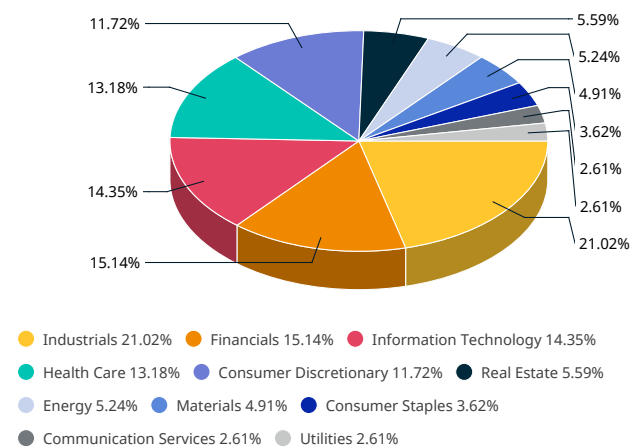
### INDEX CHARACTERISTICS

|                                   | MSCI USA Small<br>Cap Extended ESG | MSCI USA<br>Small Cap |
|-----------------------------------|------------------------------------|-----------------------|
| <b>Number of<br/>Constituents</b> | 896                                | 1,637                 |
|                                   | <b>Weight (%)</b>                  |                       |
| <b>Largest</b>                    | 1.29                               | 1.32                  |
| <b>Smallest</b>                   | 0.03                               | 0.00                  |
| <b>Average</b>                    | 0.11                               | 0.06                  |
| <b>Median</b>                     | 0.08                               | 0.04                  |

### TOP 10 CONSTITUENTS

|                       | Index<br>Wt. (%) | Parent<br>Index<br>Wt. (%) | Sector       |
|-----------------------|------------------|----------------------------|--------------|
| SANDISK               | 1.29             | 1.32                       | Info Tech    |
| SUNOCOCORP            | 0.73             | 0.04                       | Energy       |
| COHERENT CORP         | 0.56             | 0.54                       | Info Tech    |
| US FOODS HOLDING      | 0.55             | 0.31                       | Cons Staples |
| TECHNIPFMC            | 0.53             | 0.38                       | Energy       |
| CASEYS GENERAL STORES | 0.53             | 0.37                       | Cons Staples |
| LUMENTUM HOLDINGS     | 0.48             | 0.46                       | Info Tech    |
| FTAI AVIATION         | 0.46             | 0.46                       | Industrials  |
| ASSURANT              | 0.46             | 0.20                       | Financials   |
| JANUS HENDERSON       | 0.43             | 0.10                       | Financials   |
| <b>Total</b>          | <b>6.02</b>      | <b>4.17</b>                |              |

### SECTOR WEIGHTS



The MSCI USA Small Cap Extended ESG Focus Index was launched on Dec 12, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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