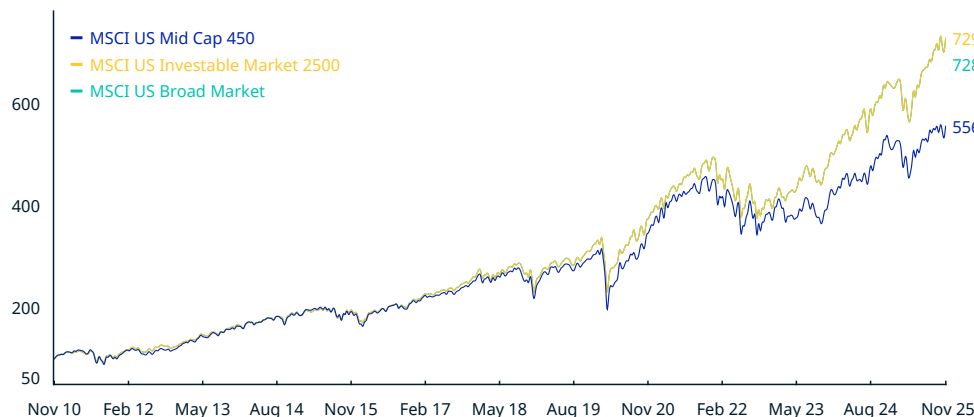


# MSCI US Mid Cap 450 Index (USD)

The **MSCI US Mid Cap 450 Index** is comprised of the next largest 450 companies in terms of market capitalization of the US equity market and designed to measure the performance of the mid cap segment. The index represents approximately 16% of the free float-adjusted market capitalization of the US equity market.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI US Mid Cap 450	MSCI US Investable Market 2500	MSCI US Broad Market
2024	17.18	23.82	23.81
2023	14.50	26.26	26.21
2022	-16.94	-19.24	-19.23
2021	24.03	26.13	26.10
2020	19.82	21.01	21.02
2019	30.61	31.09	31.07
2018	-8.14	-5.27	-5.28
2017	20.26	21.22	21.21
2016	12.62	12.63	12.67
2015	-0.55	0.61	0.57
2014	13.39	12.71	12.66
2013	36.34	33.51	33.62
2012	16.04	16.40	16.44
2011	-1.91	1.15	1.08

## INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2003
MSCI US Mid Cap 450	1.34	1.75	2.98	10.55	12.14	10.00	11.22	11.15
MSCI US Investable Market 2500	0.19	5.98	13.64	17.19	19.91	14.30	14.14	11.32
MSCI US Broad Market	0.20	5.98	13.63	17.19	19.89	14.29	14.13	11.32

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.48	24.50	18.81	3.11
1.18	28.44	22.50	4.94
1.18	28.59	na	4.93

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 30, 2003	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US Mid Cap 450	16.79	16.47	17.47	17.79	0.49	0.46	0.57	0.55	58.90	2007-07-13–2009-03-09
MSCI US Investable Market 2500	1.62	13.33	15.50	15.71	1.08	0.75	0.78	0.58	55.29	2007-10-09–2009-03-09
MSCI US Broad Market	1.59	13.34	15.50	15.72	1.08	0.74	0.78	0.67	55.39	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US Mid Cap 450 Index (USD)

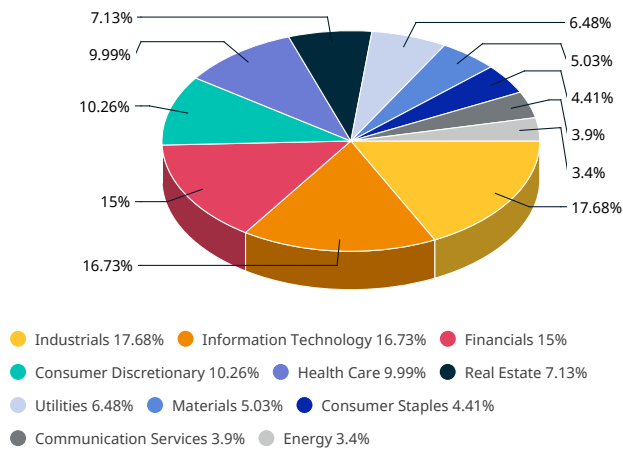
INDEX CHARACTERISTICS

MSCI US Mid Cap 450	
Number of Constituents	456
Mkt Cap ( USD Millions)	
Index	7,101,918.23
Largest	58,925.93
Smallest	760.84
Average	15,574.38
Median	13,447.83

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
SEAGATE TECHNOLOGY	58.93	0.83	Info Tech
WESTERN DIGITAL	56.66	0.80	Info Tech
CARDINAL HEALTH	50.43	0.71	Health Care
CARVANA A	49.13	0.69	Cons Discr
CBRE GROUP	48.15	0.68	Real Estate
TAKE-TWO INTERACTIVE SOF	45.39	0.64	Comm Svcs
MONOLITHIC POWER SYSTEMS	44.45	0.63	Info Tech
INSMED	43.92	0.62	Health Care
ENTERGY CORP	43.53	0.61	Utilities
DELTA AIR LINES	41.85	0.59	Industrials
Total	482.45	6.79	

SECTOR WEIGHTS



The MSCI US Mid Cap 450 Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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