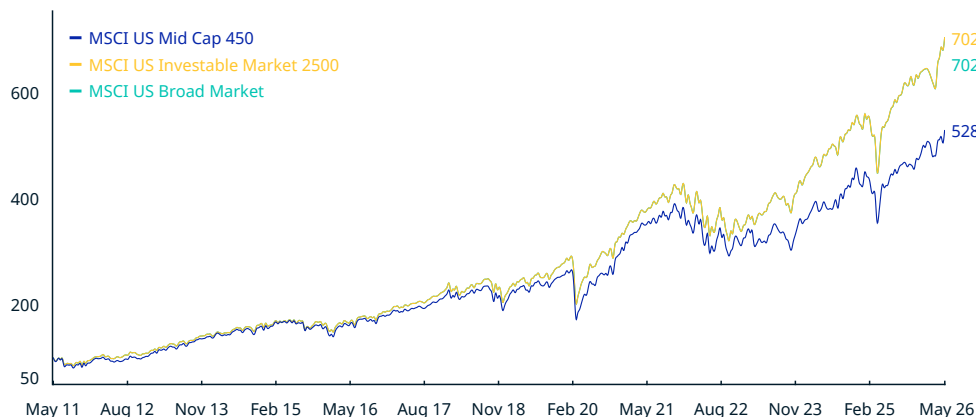


MSCI US Mid Cap 450 Index (USD)

The **MSCI US Mid Cap 450 Index** is comprised of the next largest 450 companies in terms of market capitalization of the US equity market and designed to measure the performance of the mid cap segment. The index represents approximately 16% of the free float-adjusted market capitalization of the US equity market.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI US Mid Cap 450 | MSCI US Investable Market 2500 | MSCI US Broad Market |
|------|---------------------|--------------------------------|----------------------|
| 2025 | 11.27 | 17.22 | 17.21 |
| 2024 | 17.18 | 23.82 | 23.81 |
| 2023 | 14.50 | 26.26 | 26.21 |
| 2022 | -16.94 | -19.24 | -19.23 |
| 2021 | 24.03 | 26.13 | 26.10 |
| 2020 | 19.82 | 21.01 | 21.02 |
| 2019 | 30.61 | 31.09 | 31.07 |
| 2018 | -8.14 | -5.27 | -5.28 |
| 2017 | 20.26 | 21.22 | 21.21 |
| 2016 | 12.62 | 12.63 | 12.67 |
| 2015 | -0.55 | 0.61 | 0.57 |
| 2014 | 13.39 | 12.71 | 12.66 |
| 2013 | 36.34 | 33.51 | 33.62 |
| 2012 | 16.04 | 16.40 | 16.44 |

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 30, 2003 |
|--------------------------------|------|-------|-------|-------|------------|-------|-------|--------------------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since May 30, 2003 | |
| MSCI US Mid Cap 450 | 2.98 | 4.56 | 24.51 | 11.59 | 18.94 | 8.27 | 12.31 | 11.45 | |
| MSCI US Investable Market 2500 | 5.14 | 10.34 | 30.02 | 11.54 | 23.35 | 13.12 | 15.24 | 11.59 | |
| MSCI US Broad Market | 5.14 | 10.34 | 30.04 | 11.55 | 23.35 | 13.10 | 15.24 | 11.59 | |

FUNDAMENTALS (MAY 29, 2026)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.42 | 25.79 | 18.73 | 3.30 |
| 1.14 | 28.77 | 21.41 | 5.25 |
| 1.14 | 28.88 | na | 5.24 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 30, 2003 | MAXIMUM DRAWDOWN | |
|--------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI US Mid Cap 450 | 18.77 | 16.02 | 17.66 | 17.69 | 0.88 | 0.34 | 0.61 | 0.56 | 58.90 | 2007-07-13–2009-03-09 |
| MSCI US Investable Market 2500 | 1.56 | 13.76 | 16.16 | 15.87 | 1.26 | 0.63 | 0.83 | 0.59 | 55.29 | 2007-10-09–2009-03-09 |
| MSCI US Broad Market | 1.53 | 13.77 | 16.16 | 15.87 | 1.26 | 0.63 | 0.83 | 0.68 | 55.39 | 2007-10-09–2009-03-09 |

¹ Last 12 months ² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US Mid Cap 450 Index (USD)

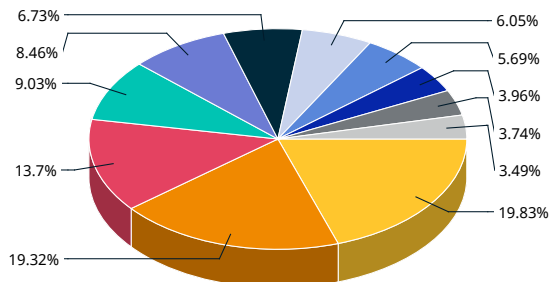
INDEX CHARACTERISTICS

| MSCI US Mid Cap 450 | |
|-------------------------------|--------------|
| Number of Constituents | 455 |
| Mkt Cap (USD Millions) | |
| Index | 7,671,900.87 |
| Largest | 81,728.14 |
| Smallest | 554.98 |
| Average | 16,861.32 |
| Median | 13,519.34 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|--------------------------|----------------------------------|---------------|-------------|
| CIENA CORP | 81.73 | 1.07 | Info Tech |
| MONOLITHIC POWER SYSTEMS | 75.03 | 0.98 | Info Tech |
| ROCKET LAB CORP | 68.98 | 0.90 | Industrials |
| COMFORT SYSTEMS USA | 64.48 | 0.84 | Industrials |
| BLOOM ENERGY CORP A | 64.04 | 0.83 | Industrials |
| LUMENTUM HOLDINGS | 60.62 | 0.79 | Info Tech |
| TERADYNE | 58.62 | 0.76 | Info Tech |
| KEYSIGHT TECHNOLOGIES | 58.13 | 0.76 | Info Tech |
| HEWLETT PACKARD ENT CO | 57.44 | 0.75 | Info Tech |
| COHERENT CORP | 56.32 | 0.73 | Info Tech |
| Total | 645.38 | 8.41 | |

SECTOR WEIGHTS



- Information Technology 19.83%
- Industrials 19.32%
- Financials 13.7%
- Consumer Discretionary 9.03%
- Health Care 8.46%
- Real Estate 6.73%
- Utilities 6.05%
- Materials 5.69%
- Communication Services 3.96%
- Consumer Staples 3.74%
- Energy 3.49%

The MSCI US Mid Cap 450 Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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