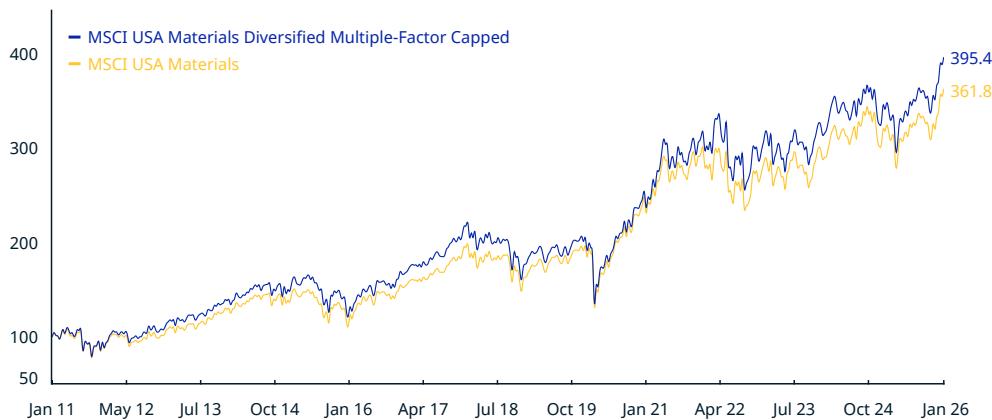


MSCI USA Materials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Materials Diversified Multiple-Factor Capped Index is based on the MSCI USA Materials Index, its parent index, which includes US large and mid-cap securities classified in the Materials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Materials Diversified Multiple-Factor Capped	MSCI USA Materials
2025	12.97	11.04
2024	0.07	0.71
2023	13.04	12.68
2022	-9.74	-11.99
2021	30.50	27.11
2020	17.62	20.67
2019	21.13	24.34
2018	-17.83	-15.82
2017	26.50	24.48
2016	16.47	16.23
2015	-6.29	-7.56
2014	7.96	7.78
2013	25.60	24.64
2012	21.13	15.35

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998				
MSCI USA Materials Diversified Multiple-Factor Capped	7.84	15.38	15.61	7.84	7.64	10.90	12.05	8.79	1.49	21.88	19.00	3.29
MSCI USA Materials	8.23	14.67	13.81	8.23	7.73	9.41	12.02	7.91	1.64	24.83	20.08	3.32

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period
MSCI USA Materials Diversified Multiple-Factor Capped	1.01	2.57	28.73	17.09	20.66	19.46	0.23	0.45	0.57	0.39	60.99	2008-05-16–2009-03-02
MSCI USA Materials	1.00	0.00	5.62	16.96	19.83	18.82	0.24	0.39	0.58	0.36	62.69	2008-05-16–2009-03-02

¹Last 12 months ²Based on monthly gross returns data ³Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Materials Diversified Multiple-Factor Capped Index (USD)

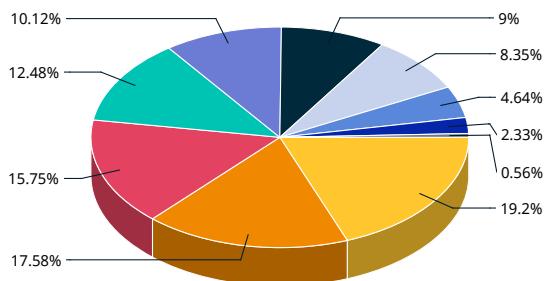
INDEX CHARACTERISTICS

MSCI USA Materials Diversified Multiple-Factor Capped	MSCI USA Materials
Number of Constituents	27
Weight (%)	
Largest	16.00
Smallest	0.04
Average	3.70
Median	2.52

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LINDE (NEW)	16.00	17.92
NEWMONT CORP	12.48	10.32
CRH (US)	8.82	6.88
CORTEVA	6.10	4.13
SHERWIN-WILLIAMS CO	5.17	7.02
FREEPORT MCMORAN B	4.64	7.23
NUCOR CORP	4.48	3.41
ECOLAB	4.08	6.02
PPG INDUSTRIES	3.25	2.18
AIR PRODUCTS & CHEMICALS	3.20	5.07
Total	68.22	70.19

SUB-INDUSTRY WEIGHTS



- Industrial Gases 19.2% ● Specialty Chemicals 17.58% ● Construction Materials 15.75%
- Gold 12.48% ● Steel 10.12% ● Paper & Plastic Packaging Products & Materials 9%
- Fertilizers & Agricultural Chemicals 8.35% ● Copper 4.64%
- Metal, Glass & Plastic Containers 2.33% ● Commodity Chemicals 0.56%

The MSCI USA Materials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.



MSCI USA Materials Diversified Multiple-Factor Capped Index (USD) | msci.com