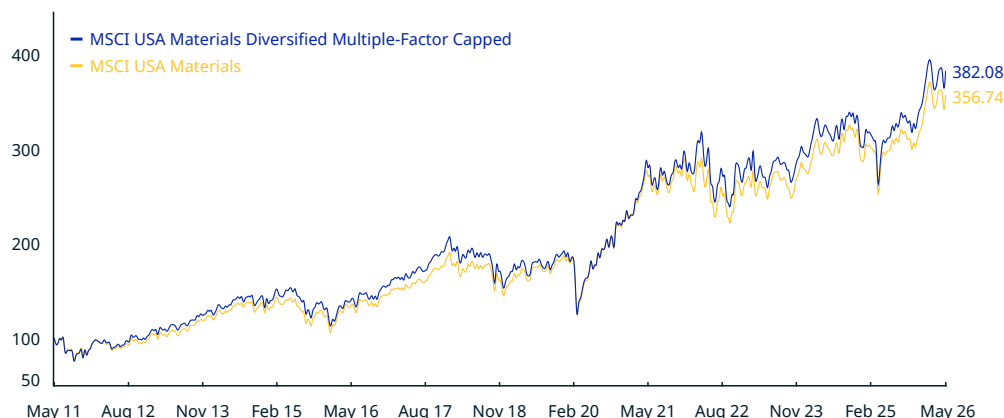


# MSCI USA Materials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Materials Diversified Multiple-Factor Capped Index is based on the MSCI USA Materials Index, its parent index, which includes US large and mid-cap securities classified in the Materials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Materials Diversified Multiple-Factor Capped	MSCI USA Materials
2025	12.97	11.04
2024	0.07	0.71
2023	13.04	12.68
2022	-9.74	-11.99
2021	30.50	27.11
2020	17.62	20.67
2019	21.13	24.34
2018	-17.83	-15.82
2017	26.50	24.48
2016	16.47	16.23
2015	-6.29	-7.56
2014	7.96	7.78
2013	25.60	24.64
2012	21.13	15.35

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Materials Diversified Multiple-Factor Capped	0.46	-4.17	24.24	11.88	14.27	6.21	10.56	8.83	
MSCI USA Materials	-0.20	-4.92	20.64	11.76	13.39	5.49	10.27	7.94	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.47	23.54	17.18	3.26
1.55	25.28	17.40	3.35

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Materials Diversified Multiple-Factor Capped	1.01	2.56	25.77	17.39	20.60	19.65	0.59	0.23	0.49	0.40	60.99	2008-05-16–2009-03-02
MSCI USA Materials	1.00	0.00	4.56	17.39	19.99	18.90	0.54	0.19	0.49	0.36	62.69	2008-05-16–2009-03-02

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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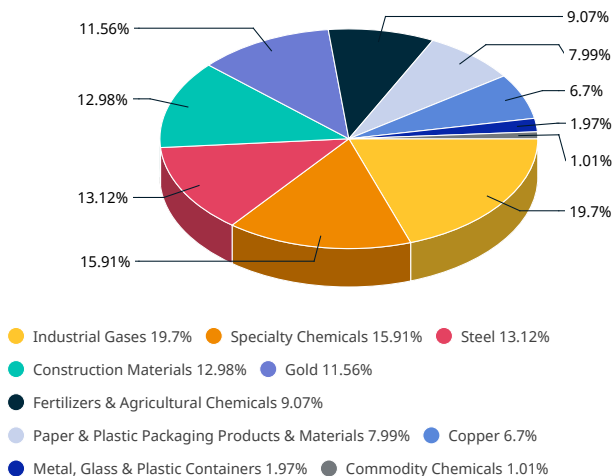
## INDEX CHARACTERISTICS

	MSCI USA Materials Diversified Multiple-Factor Capped	MSCI USA Materials
<b>Number of Constituents</b>	27	28
	Weight (%)	
<b>Largest</b>	16.73	18.69
<b>Smallest</b>	0.17	0.99
<b>Average</b>	3.70	3.57
<b>Median</b>	2.65	1.98

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LINDE (NEW)	16.73	18.69
NEWMONT CORP	11.56	9.64
FREEMONT MCMORAN B	6.70	7.59
CORTEVA	6.42	4.25
NUCOR CORP	6.04	4.60
CRH (US)	5.79	5.86
STEEL DYNAMICS	4.32	2.90
SHERWIN-WILLIAMS CO	4.11	5.75
ECOLAB	3.56	5.25
AMRIZE (US)	3.17	2.18
<b>Total</b>	<b>68.38</b>	<b>66.72</b>

## SUB-INDUSTRY WEIGHTS



The MSCI USA Materials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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