

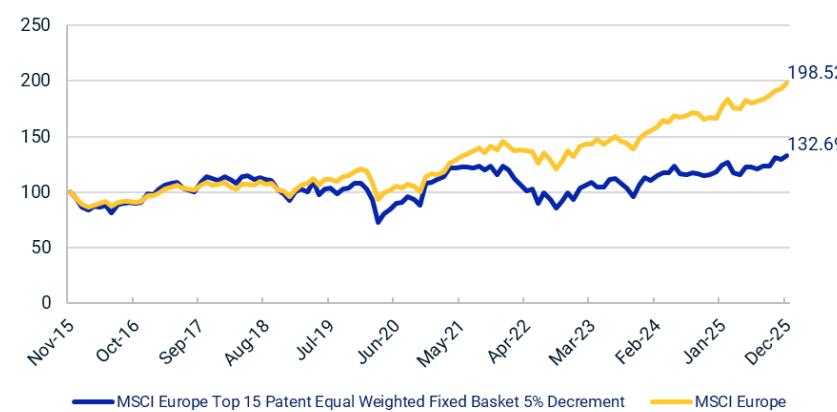
MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement Index

The MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement Index aims to represent the performance of the MSCI Europe Top 15 Patent Equal Weighted Fixed Basket Index while applying a constant decrement ("synthetic dividend") expressed as a fixed percentage.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

EUR RETURNS NOV 2015 – DECEMBER 2025



Annual performance (%)

YEAR	MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement	MSCI Europe - Net
2025	11.71	19.39
2024	5.22	8.59
2023	20.36	15.83
2022	-24.02	-9.49
2021	13.29	25.13
2020	1.06	-3.32
2019	15.91	26.05
2018	-15.70	-10.57
2017	12.25	10.24
2016	4.53	2.58

Index performance

EUR RETURNS (%) DECEMBER 31, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED TOTAL RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2015
MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement	2.72	7.10	11.71	11.71	12.26	4.02	3.50	2.84
MSCI Europe - Net	2.67	6.25	19.39	19.39	14.51	11.20	7.68	7.04

Index risk and return characteristics

EUR RETURNS (%) DECEMBER 31, 2025

INDEX	3 Years	ANNUALIZED STANDARD DEVIATION		
		5 Years	10 Years	Since Nov 30, 2015
MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement	14.90	17.30	19.41	19.44
MSCI Europe - Net	9.50	11.91	13.12	13.20

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