

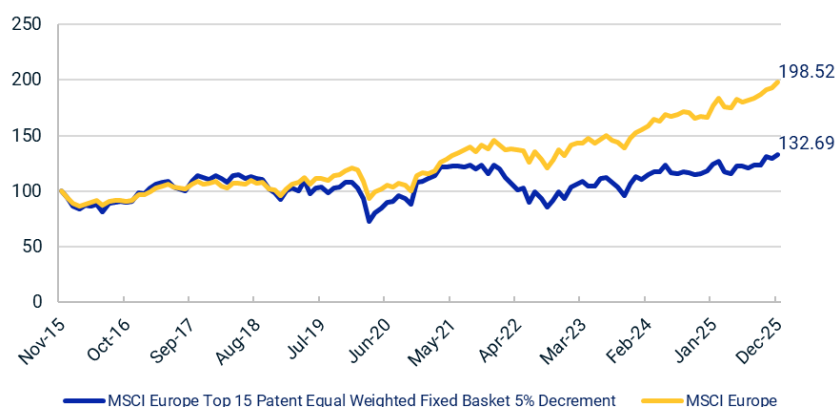
MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement Index

The MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement Index aims to represent the performance of the MSCI Europe Top 15 Patent Equal Weighted Fixed Basket Index while applying a constant decrement ("synthetic dividend") expressed as a fixed percentage.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

EUR RETURNS NOV 2015 – DECEMBER 2025



Annual performance (%)

YEAR	MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement	MSCI Europe - Net
2025	11.71	19.39
2024	5.22	8.59
2023	20.36	15.83
2022	-24.02	-9.49
2021	13.29	25.13
2020	1.06	-3.32
2019	15.91	26.05
2018	-15.70	-10.57
2017	12.25	10.24
2016	4.53	2.58

Index performance

EUR RETURNS (%) DECEMBER 31, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	ANNUALIZED TOTAL RETURN		
						5 Years	10 Years	Since Nov 30, 2015
MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement	2.72	7.10	11.71	11.71	12.26	4.02	3.50	2.84
MSCI Europe - Net	2.67	6.25	19.39	19.39	14.51	11.20	7.68	7.04

Index risk and return characteristics

EUR RETURNS (%) DECEMBER 31, 2025

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2015
MSCI Europe Top 15 Patent Equal Weighted Fixed Basket 5% Decrement	14.90	17.30	19.41	19.44
MSCI Europe - Net	9.50	11.91	13.12	13.20

ABOUT MSCI INC.

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com

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