

# MSCI EAFE Risk Weighted Top 175 Index (CAD)

The **MSCI EAFE Risk Weighted Top 175 Index** is based on a traditional market capitalization weighted parent index, the MSCI EAFE Index, which includes large- and mid-capitalization stocks across 21 Developed Markets (DM) excluding the U.S. and Canada. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the MSCI EAFE Risk Weighted Top 175 Index are determined by ranking these security level risk weights and taking the top 175 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Risk Weighted Top 175	MSCI EAFE
2023	8.59	15.07
2022	-8.28	-8.23
2021	10.04	10.32
2020	-4.17	5.92
2019	14.54	15.85
2018	1.61	-6.03
2017	14.82	16.82
2016	-3.26	-2.49
2015	21.45	18.95
2014	13.11	3.67
2013	22.55	31.02
2012	7.40	14.72
2011	2.58	-9.97
2010	3.39	2.13

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EAFE Risk Weighted Top 175	1.19	1.82	4.64	1.82	3.57	2.65	5.91	6.38
MSCI EAFE	3.05	8.56	15.31	8.56	7.40	7.60	6.95	4.10

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.91	16.78	15.33	1.66
2.94	15.70	14.29	1.93

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EAFE Risk Weighted Top 175	0.61	8.00	40.12	9.94	10.20	10.15	38.56	2007-04-10–2009-03-09
MSCI EAFE	1.00	0.00	3.20	12.74	13.26	12.07	50.68	2007-04-18–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

## MSCI EAFE Risk Weighted Top 175 Index (CAD)

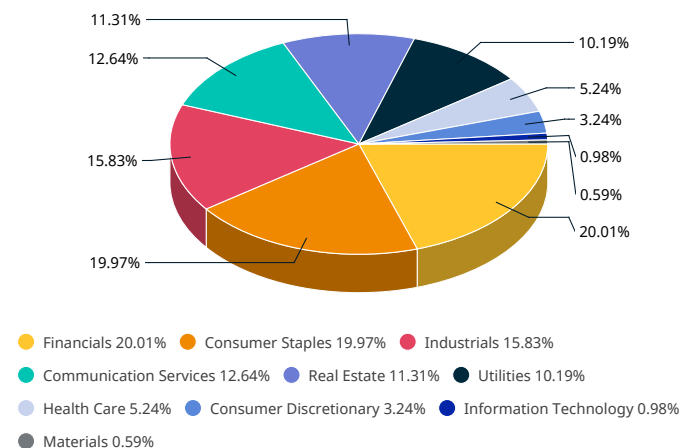
### INDEX CHARACTERISTICS

	MSCI EAFE Risk Weighted Top 175	MSCI EAFE
<b>Number of Constituents</b>	173	768
	<b>Weight (%)</b>	
<b>Largest</b>	1.47	2.46
<b>Smallest</b>	0.37	0.01
<b>Average</b>	0.58	0.13
<b>Median</b>	0.56	0.06

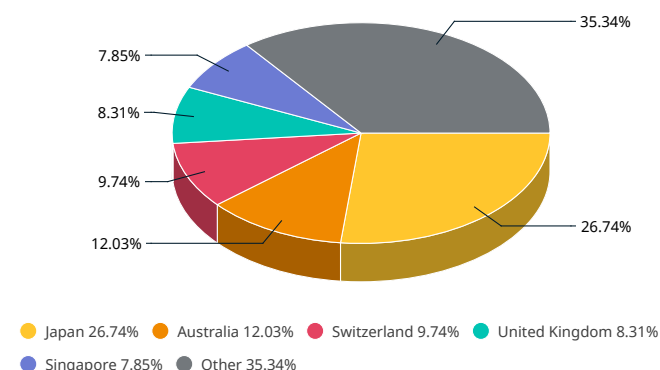
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MCDONALD'S HLDGS CO JP	JP	1.47	0.02	Cons Discr
SOFTBANK CORP	JP	1.29	0.22	Comm Svcs
TELSTRA GROUP	AU	1.00	0.06	Comm Svcs
SPARK NEW ZEALAND	NZ	0.98	0.03	Comm Svcs
SWISSCOM	CH	0.94	0.09	Comm Svcs
HKT TRUST AND HKT	HK	0.93	0.03	Comm Svcs
NESTLE	CH	0.88	1.68	Cons Staples
POWER ASSETS HOLDINGS	HK	0.86	0.05	Utilities
SINGAPORE EXCHANGE	SG	0.82	0.03	Financials
UNIVERSAL MUSIC GROUP	NL	0.81	0.15	Comm Svcs
<b>Total</b>		<b>9.98</b>	<b>2.36</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the UK.

The MSCI EAFE Risk Weighted Top 175 Index was launched on Aug 03, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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