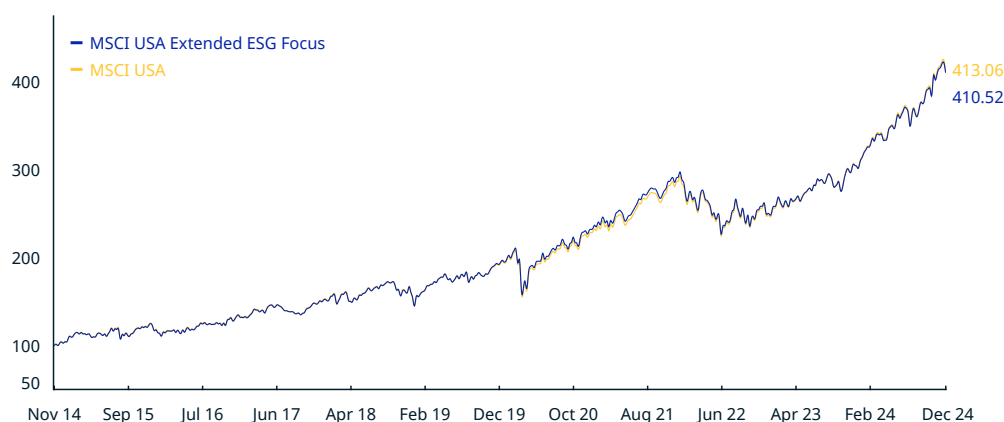


MSCI USA Extended ESG Focus Index (CAD)

The MSCI USA Extended ESG Focus Index is based on MSCI USA Index, its parent index, which includes securities across the U.S. equity markets. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI USA Index. The index is constructed by selecting constituents from MSCI USA Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget set to 50bps under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector. Tobacco, Controversial Weapons companies, Producers of or ties with Civilian Firearms, Thermal Coal and Oil Sands are not eligible for inclusion.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (NOV 2014 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Extended ESG Focus	MSCI USA
2024	35.28	35.88
2023	21.87	23.10
2022	-14.71	-14.02
2021	25.38	25.38
2020	19.86	18.61
2019	25.09	24.26
2018	4.03	3.51
2017	13.08	13.23
2016	7.11	7.06
2015	20.11	20.75

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI USA Extended ESG Focus	0.06	8.91	35.28	35.28	12.03	16.14	14.87	15.00	
MSCI USA	0.07	9.32	35.88	35.88	12.88	16.42	14.95	15.07	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.28	27.61	21.82	5.14
1.27	27.84	21.91	5.13

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI USA Extended ESG Focus	1.01	0.60	22.40	14.46	14.46	12.94	27.27	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.06	14.26	14.39	12.84	27.68	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

MSCI USA Extended ESG Focus Index (CAD)

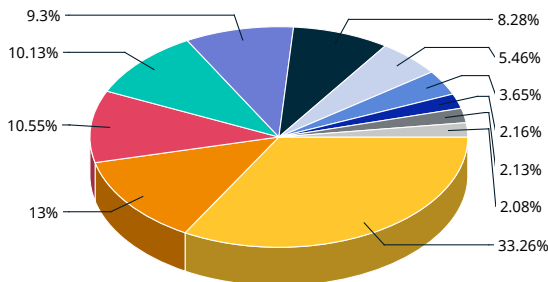
INDEX CHARACTERISTICS

	MSCI USA Extended ESG Focus	MSCI USA
Number of Constituents	284	589
	Weight (%)	
Largest	7.20	7.37
Smallest	0.08	0.01
Average	0.35	0.17
Median	0.17	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	7.20	7.37	Info Tech
NVIDIA	6.49	6.38	Info Tech
MICROSOFT CORP	5.82	5.76	Info Tech
AMAZON.COM	3.93	4.01	Cons Discr
ALPHABET C	3.24	1.85	Comm Srvc
META PLATFORMS A	2.29	2.48	Comm Srvc
TESLA	2.21	2.25	Cons Discr
BROADCOM	1.95	1.99	Info Tech
JPMORGAN CHASE & CO	1.25	1.32	Financials
LILLY (ELI) & COMPANY	1.24	1.21	Health Care
Total	35.64	34.63	

SECTOR WEIGHTS



- Information Technology 33.26%
- Financials 13%
- Consumer Discretionary 10.55%
- Health Care 10.13%
- Industrials 9.3%
- Communication Services 8.28%
- Consumer Staples 5.46%
- Energy 3.65%
- Materials 2.16%
- Real Estate 2.13%
- Utilities 2.08%

The MSCI USA Extended ESG Focus Index was launched on Mar 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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