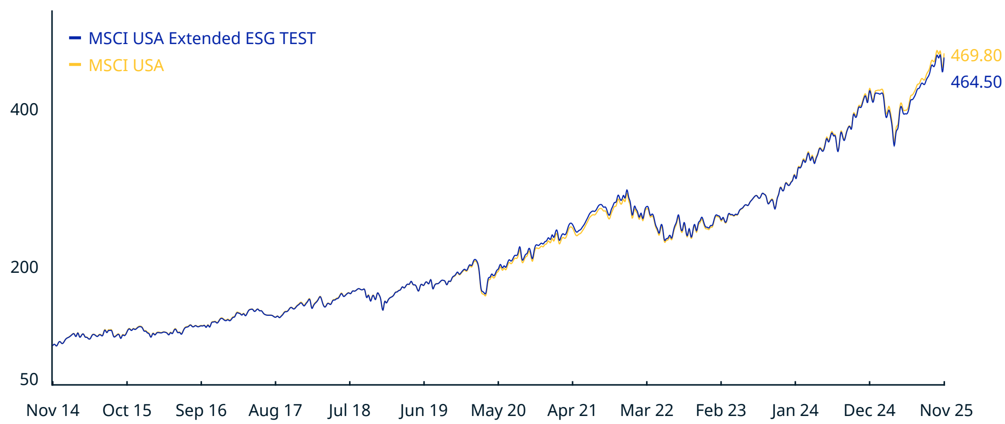
MSCI USA Extended ESG Focus Index (CAD)

The MSCI USA Extended ESG Focus Index is based on MSCI USA Index, its parent index, which includes securities across the U.S. equity markets. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI USA Index. The index is constructed by selecting constituents from MSCI USA Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget set to 50bps under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector. Tobacco, Controversial Weapons companies, Producers of or ties with Civilian Firearms, Thermal Coal and Oil Sands are not eligible for inclusion.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (NOV 2014 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Extended ESG TEST	MSCI USA
2024	35.28	35.88
2023	21.87	23.10
2022	-14.71	-14.02
2021	25.38	25.38
2020	19.86	18.61
2019	25.09	24.26
2018	4.03	3.51
2017	13.08	13.23
2016	7.11	7.06
2015	20.11	20.75

INDEX PERFORMANCE — NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI USA Extended ESG TEST	-0.57	7.90	13.22	13.15	20.54	15.30	14.46	14.96
MSCI USA	-0.51	7.70	13.82	13.74	21.39	15.98	14.54	15.08

FUNDAMENTALS (NOV 28, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Extended ESG TEST	1.12	27.44	22.47	5.52
MSCI USA	1.14	28.20	22.86	5.57

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – NOV 28, 2025)

				ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI USA Extended ESG TEST	1.01	0.59	23.51	11.95	13.29	12.98	27.27	2020-02-19—2020-03-23
MSCI USA	1.00	0.00	2.16	11.81	13.14	12.84	27.68	2020-02-19—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data

MSCI USA Extended ESG Focus Index (CAD)

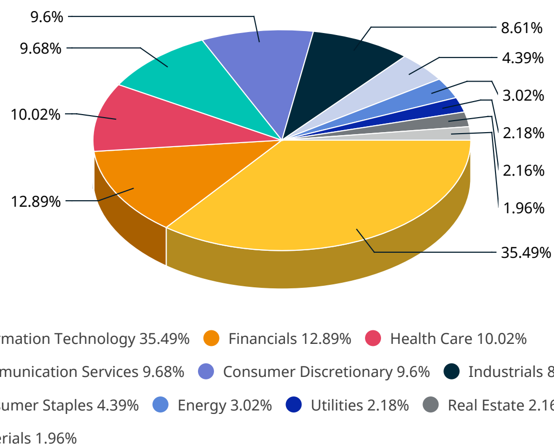
INDEX CHARACTERISTICS

	MSCI USA Extended ESG TEST	MSCI USA
Number of Constituents	280	544
	Weight (%)	
Largest	7.22	7.21
Smallest	0.07	0.01
Average	0.36	0.18
Median	0.18	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	7.22	7.21	Info Tech
APPLE	6.80	6.93	Info Tech
MICROSOFT CORP	5.75	5.82	Info Tech
ALPHABET C	4.80	2.62	Comm Srvcs
AMAZON.COM	3.64	3.75	Cons Discr
BROADCOM	3.06	3.03	Info Tech
META PLATFORMS A	2.15	2.36	Comm Srvcs
TESLA	2.03	2.04	Cons Discr
LILLY (ELI) & COMPANY	1.43	1.45	Health Care
JPMORGAN CHASE & CO	1.37	1.44	Financials
Total	38.26	36.65	

SECTOR WEIGHTS



The MSCI USA Extended ESG Focus Index was launched on Mar 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.