

MSCI US IMI Industrials 25/50 Index (USD)

The **MSCI US IMI Industrials 25/50 Index** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2009 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Industrials 25/50	MSCI US Investable Market 2500
2023	22.47	26.26
2022	-8.42	-19.24
2021	20.83	26.13
2020	12.43	21.01
2019	30.28	31.09
2018	-13.85	-5.27
2017	21.60	21.22
2016	20.43	12.63
2015	-3.55	0.61
2014	8.67	12.71
2013	42.13	33.51
2012	17.17	16.40
2011	-2.02	1.15
2010	27.40	17.17

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Industrials 25/50	2.25	2.72	31.93	8.96	7.63	13.89	10.72	10.94
MSCI US Investable Market 2500	4.77	3.46	27.74	10.19	8.03	15.17	12.19	10.70

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US IMI Industrials 25/50	7.45	20.34	21.86	18.78	0.32	0.61	0.56	0.56	63.36	2007-10-09–2009-03-09
MSCI US Investable Market 2500	1.94	18.13	18.87	15.79	0.36	0.73	0.71	0.64	55.29	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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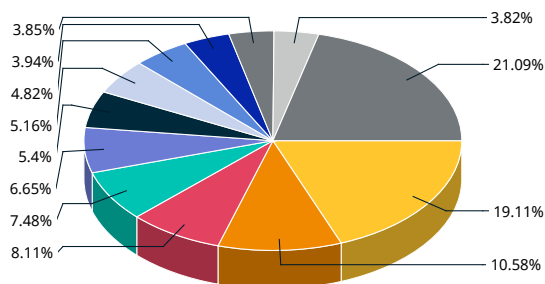
INDEX CHARACTERISTICS

MSCI US IMI Industrials 25/50	
Number of Constituents	385
Mkt Cap (USD Millions)	
Index	5,031,755.70
Largest	179,736.07
Smallest	25.04
Average	13,069.50
Median	3,354.66

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GE AEROSPACE	179.74	3.57
CATERPILLAR	172.34	3.42
RTX	155.02	3.08
UNION PACIFIC CORP	141.93	2.82
HONEYWELL INTERNATIONAL	133.29	2.65
EATON CORP PLC	132.91	2.64
UBER TECHNOLOGIES	119.57	2.38
LOCKHEED MARTIN CORP	105.02	2.09
BOEING CO	102.08	2.03
AUTOMATIC DATA PROCESS	100.74	2.00
Total	1,342.62	26.68

SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 19.11%
- Industrial Machinery & Supplies & Components 10.58%
- Electrical Components & Equipment 8.11%
- Building Products 7.48%
- Construction Machinery & Heavy Transportation Equipment 6.65%
- Trading Companies & Distributors 5.4%
- Rail Transportation 5.16%
- Environmental & Facilities Services 4.82%
- Air Freight & Logistics 3.94%
- Research & Consulting Services 3.85%
- Human Resource & Employment Services 3.82%
- Other 21.09%

The MSCI US IMI Industrials 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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