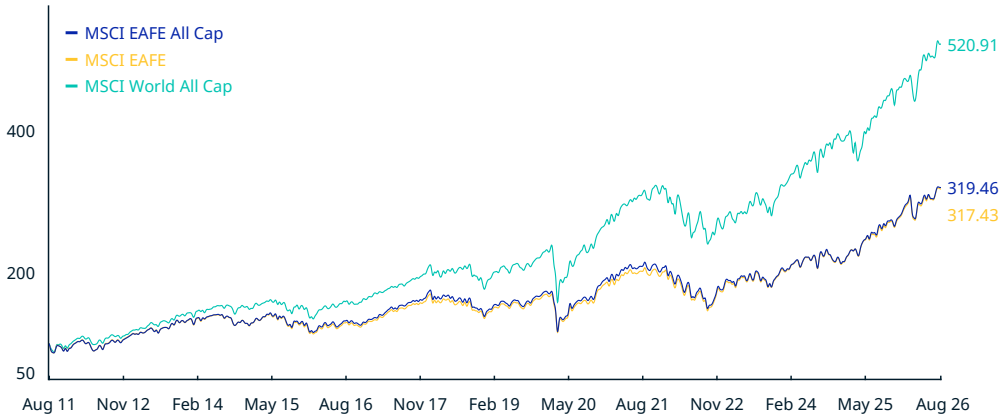
MSCI EAFE All Cap Index (USD)

The **MSCI EAFE All Cap Index** is an equity index which captures large, mid, small and micro cap representation across Developed Markets countries* around the world, excluding the US and Canada. With 7,436 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (AUG 2011 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE All Cap	MSCI EAFE	MSCI World All Cap
2025	31.38	31.22	21.06
2024	3.49	3.82	17.41
2023	17.25	18.24	22.72
2022	-15.69	-14.45	-18.26
2021	11.10	11.26	20.99
2020	8.67	7.82	15.97
2019	22.38	22.01	27.40
2018	-14.50	-13.79	-9.52
2017	26.35	25.03	22.51
2016	1.29	1.00	8.24
2015	0.62	-0.81	-0.78
2014	-4.86	-4.90	4.44
2013	23.62	22.78	27.45
2012	17.56	17.32	16.03

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 30, 2007
MSCI EAFE All Cap	2.31	3.71	21.09	13.77	18.13	8.68	9.38	4.79
MSCI EAFE	1.99	4.06	21.62	13.81	18.25	9.35	9.54	4.65
MSCI World All Cap	2.63	2.33	20.64	13.52	19.82	10.70	12.66	8.16

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EAFE All Cap	2.61	18.08	na	2.13
MSCI EAFE	2.59	18.12	15.41	2.35
MSCI World All Cap	1.55	23.54	na	3.68

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 30, 2007	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI EAFE All Cap	3.29	13.32	15.72	15.19	0.98	0.38	0.51	0.27	59.59	2007-12-10—2009-03-09
MSCI EAFE	3.90	13.07	15.55	14.99	1.01	0.42	0.52	0.26	59.62	2007-12-10—2009-03-09
MSCI World All Cap	2.34	12.46	15.34	15.11	1.16	0.51	0.71	0.47	57.00	2007-12-10—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE All Cap Index was launched on Dec 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

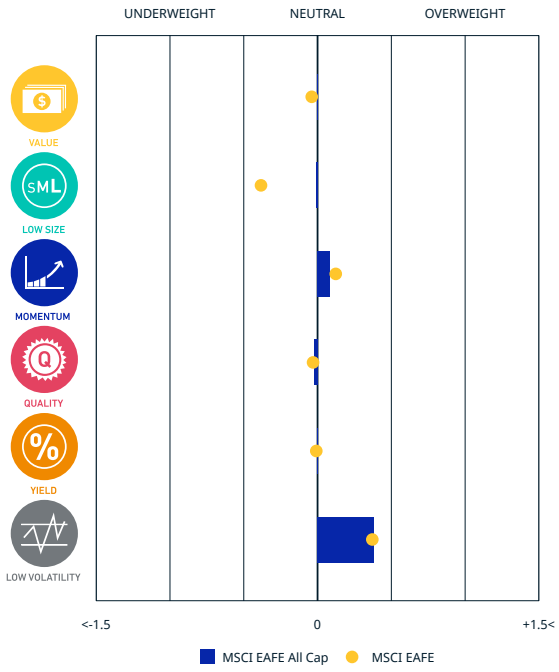
	MSCI EAFE All Cap
Number of Constituents	7,436
	Mkt Cap (USD Millions)
Index	26,596,545.48
Largest	654,576.46
Smallest	1.25
Average	3,576.73
Median	175.10

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	654.58	2.46	Info Tech
HSBC HOLDINGS (GB)	GB	356.08	1.34	Financials
ROCHE HOLDING PART	CH	306.78	1.15	Health Care
NOVARTIS	CH	279.39	1.05	Health Care
SHELL	GB	254.65	0.96	Energy
NESTLE	CH	251.35	0.95	Cons Staples
SIEMENS	DE	246.46	0.93	Industrials
MITSUBISHI UFJ FIN GRP	JP	246.13	0.93	Financials
ASTRAZENECA	GB	245.41	0.92	Health Care
BHP GROUP (AU)	AU	241.18	0.91	Materials
Total		3,082.01	11.59	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

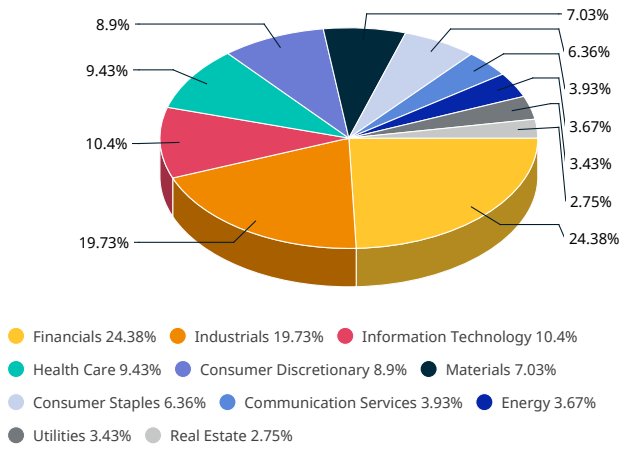
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

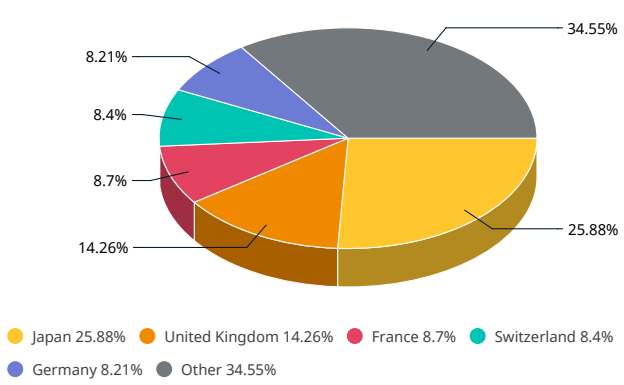
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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