

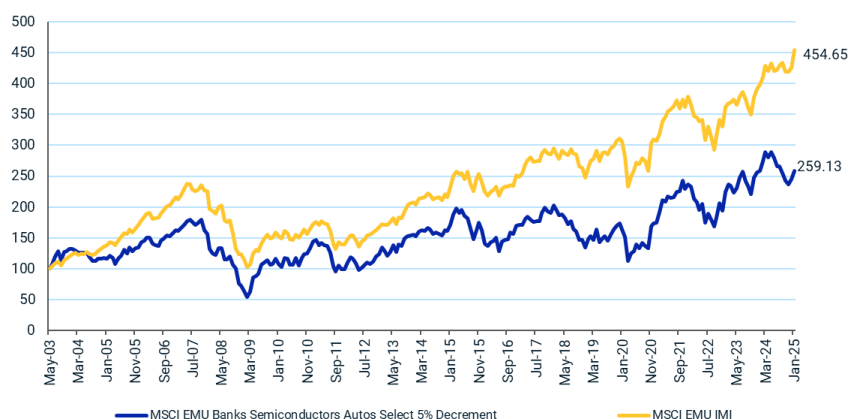
# MSCI EMU Banks Semiconductors Autos Select 5% Decrement Index

The MSCI EMU Banks Semiconductors Autos Select 5% Decrement Index (the "Index") is based on the MSCI Decrement Indexes Methodology. A constant markdown ('synthetic dividend') is applied on the Parent Index (MSCI EMU Banks Semiconductors Autos Select) levels on a daily basis, expressed as constant percentage, to construct MSCI EMU Banks Semiconductors Autos Select 5% Decrement Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

## Cumulative index performance

EUR RETURNS MAY 2003 – JANUARY 2025



## Annual performance (%)

| YEAR | MSCI EMU Banks Semiconductors Autos Select 5% Decrement | MSCI EMU IMI - Net |
|------|---|--------------------|
| 2024 | -4.09   | 8.72               |
| 2023 | 31.88   | 18.33              |
| 2022 | -18.01  | -12.94             |
| 2021 | 36.14   | 22.28              |
| 2020 | 0.31  | -0.39              |
| 2019 | 28.42   | 25.76              |
| 2018 | -28.97  | -13.25             |
| 2017 | 11.56   | 13.79              |
| 2016 | 5.12  | 4.24               |
| 2015 | 0.58  | 11.24              |
| 2014 | 4.03  | 4.26               |
| 2013 | 24.96   | 24.36              |
| 2012 | 25.01   | 19.75              |

## Index performance

EUR RETURNS (%) JANUARY 31, 2025

| INDEX   | 1 Month | 3 Months | 1 Year | Year to Date | ANNUALIZED RETURN |         |          |                    |
|---|---------|----------|--------|--------------|-------------------|---------|----------|--------------------|
|   |         |          |        |              | 3 Years           | 5 Years | 10 Years | Since May 30, 2003 |
| MSCI EMU Banks Semiconductors Autos Select 5% Decrement | 5.59    | 6.52     | 0.37   | 5.59         | 3.68              | 9.70    | 4.25     | 4.49               |
| MSCI EMU IMI - Net                                      | 7.05    | 8.51     | 14.20  | 7.05         | 7.51              | 8.24    | 6.94     | 7.24               |

## Index risk and return characteristics

(%) JANUARY 31, 2025

| INDEX   | ANNUALIZED STANDARD DEVIATION |         |          |                    |
|---|-------------------------------|---------|----------|--------------------|
|   | 3 Years                       | 5 Years | 10 Years | Since May 30, 2003 |
| MSCI EMU Banks Semiconductors Autos Select 5% Decrement | 23.40                         | 27.14   | 24.58    | 25.03              |
| MSCI EMU IMI - Net                                      | 15.57                         | 18.32   | 16.00    | 16.16              |

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