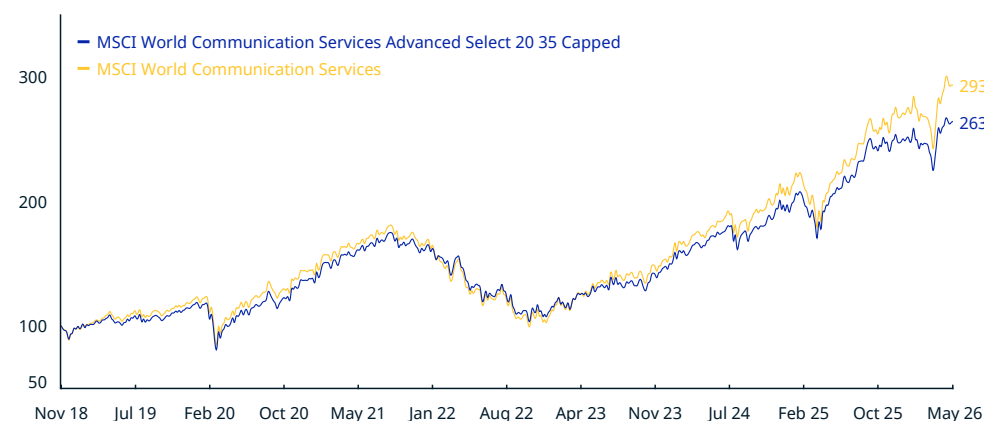


MSCI World Communication Services Advanced Select 20 35 Capped Index (USD)

The MSCI World Communication Services Advanced Select 20 35 Capped Index is based on MSCI World Communication Services Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors, reduce carbon-equivalent CO2 and other greenhouse gases (GHG) exposure, and limit fossil fuel reserves emissions risk relative to the Parent Index. The Index uses an optimization-based approach, targeting a 10% increase in weighted average ESG Score, a 21% reduction in Carbon Intensity and Potential Emissions, and meets minimum sustainable investment exposure thresholds (Index SE%) as defined under SFDR Article 2(17). All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI 20/35 Capped Indexes methodology, such that the largest group entity is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2018 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Communication Services Advanced Select 20 35 Capped	MSCI World Communication Services
2025	29.66	32.03
2024	30.65	33.84
2023	34.54	45.55
2022	-32.75	-36.93
2021	17.50	14.35
2020	21.00	22.98
2019	22.47	27.39

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2018
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2018	
MSCI World Communication Services Advanced Select 20 35 Capped	0.51	5.67	28.31	5.76	26.92	10.41	na	13.82	
MSCI World Communication Services	-0.01	8.05	34.83	8.45	30.32	12.04	na	15.42	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.22	22.28	20.02	4.15
0.89	22.02	20.83	4.88

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2018	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Communication Services Advanced Select 20 35 Capped	0.90	3.50	59.32	14.80	17.53	na	1.38	0.46	na	0.67	40.85	2021-09-07–2022-11-03
MSCI World Communication Services	1.00	0.00	2.66	16.88	19.65	na	1.39	0.51	na	0.71	45.34	2021-09-07–2022-11-03

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Communication Services Advanced Select 20 35 Capped Index (USD)

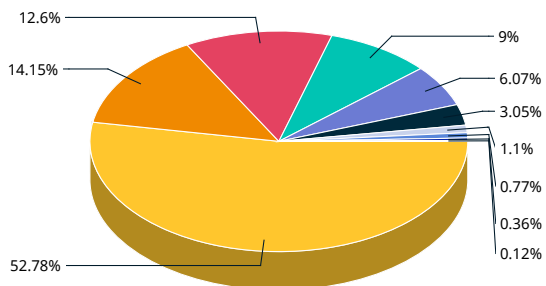
INDEX CHARACTERISTICS

	MSCI World Communication Services Advanced Select 20 35 Capped	MSCI World Communication Services
Number of Constituents	65	65
	Weight (%)	
Largest	23.83	28.13
Smallest	0.02	0.02
Average	1.54	1.54
Median	0.53	0.23

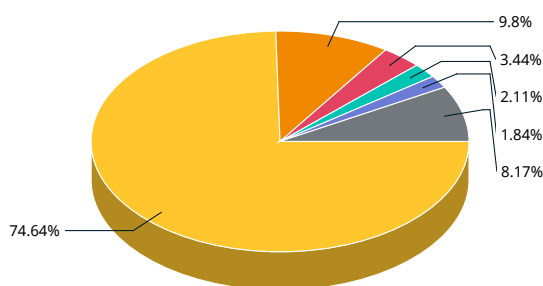
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
ALPHABET A	US	23.83	28.13
META PLATFORMS A	US	17.72	17.51
ALPHABET C	US	7.15	23.28
NETFLIX	US	5.94	4.63
SOFTBANK GROUP CORP	JP	3.21	2.22
SOFTBANK CORP	JP	2.72	0.49
DISNEY (WALT)	US	2.70	2.31
VERIZON COMMUNICATIONS	US	2.68	2.56
ELECTRONIC ARTS	US	1.76	0.61
TAKE-TWO INTERACTIVE SOF	US	1.70	0.53
Total		69.41	82.27

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



- Interactive Media & Services 52.78%
- Movies & Entertainment 14.15%
- Integrated Telecommunication Services 12.6%
- Wireless Telecommunication Services 9%
- Interactive Home Entertainment 6.07%
- Advertising 3.05%
- Broadcasting 1.1%
- Publishing 0.77%
- Alternative Carriers 0.36%
- Cable & Satellite 0.12%

- United States 74.64%
- Japan 9.8%
- Sweden 3.44%
- Netherlands 2.11%
- United Kingdom 1.84%
- Other 8.17%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Communication Services Advanced Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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