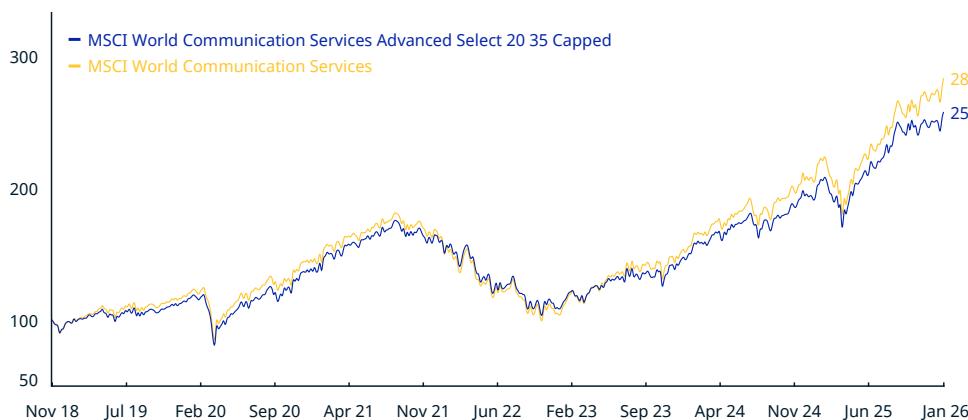


MSCI World Communication Services Advanced Select 20 35 Capped Index (USD)

The MSCI World Communication Services Advanced Select 20 35 Capped Index is based on MSCI World Communication Services Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors by 20% and aim to reduce the carbon-equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%) relative to the Parent Index. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2018 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Communication Services Advanced Select 20 35 Capped	MSCI World Communication Services
2025	29.66	32.03
2024	30.65	33.84
2023	34.54	45.55
2022	-32.75	-36.93
2021	17.50	14.35
2020	21.00	22.98
2019	22.47	27.39

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2018				
MSCI World Communication Services Advanced Select 20 35 Capped	3.18	3.84	24.63	3.18	28.62	13.32	na	14.10	1.23	22.00	21.46	4.35
MSCI World Communication Services	4.71	7.87	27.09	4.71	33.56	14.46	na	15.61	0.90	22.56	22.42	5.12

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2018	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Communication Services Advanced Select 20 35 Capped	0.91	3.31	52.60	13.01	16.59	na	1.65	0.65	na	0.71	40.85	2021-09-07–2022-11-03
MSCI World Communication Services	1.00	0.00	2.63	14.11	18.17	na	1.80	0.67	na	0.74	45.34	2021-09-07–2022-11-03

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Communication Services Advanced Select 20 35 Capped Index (USD)

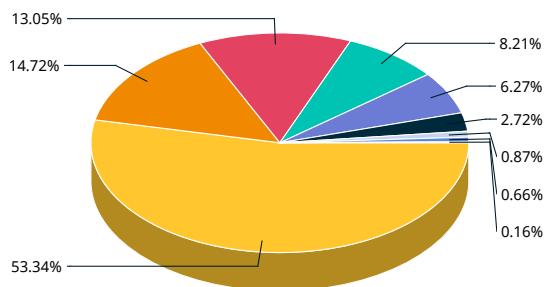
INDEX CHARACTERISTICS

	MSCI World Communication Services Advanced Select 20 35 Capped	MSCI World Communication Services
Number of Constituents	64	64
	Weight (%)	
Largest	21.65	25.85
Smallest	0.03	0.03
Average	1.56	1.56
Median	0.60	0.22

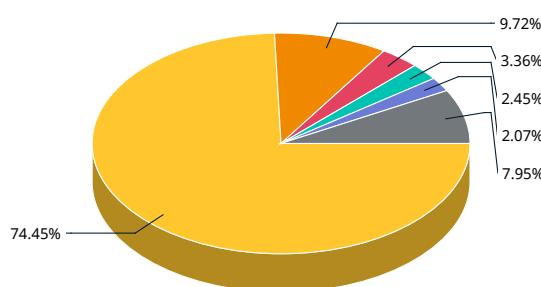
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
ALPHABET A	US	21.65	25.85
META PLATFORMS A	US	17.53	20.44
ALPHABET C	US	9.94	21.75
NETFLIX	US	6.09	4.66
DISNEY (WALT)	US	3.22	2.67
SOFTBANK CORP	JP	2.92	0.51
VERIZON COMMUNICATIONS	US	2.83	2.47
SOFTBANK GROUP CORP	JP	2.06	1.39
COMCAST CORP A (NEW)	US	1.88	1.44
ELECTRONIC ARTS	US	1.64	0.64
Total		69.77	81.82

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



● Interactive Media & Services 53.34% ● Movies & Entertainment 14.72%
● Integrated Telecommunication Services 13.05%
● Wireless Telecommunication Services 8.21% ● Interactive Home Entertainment 6.27%
● Advertising 2.72% ● Broadcasting 0.87% ● Publishing 0.66%
● Cable & Satellite 0.16%

● United States 74.45% ● Japan 9.72% ● Sweden 3.36% ● Netherlands 2.45%
● United Kingdom 2.07% ● Other 7.95%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Communication Services Advanced Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.



MSCI World Communication Services Advanced Select 20 35 Capped Index (USD) | msci.com