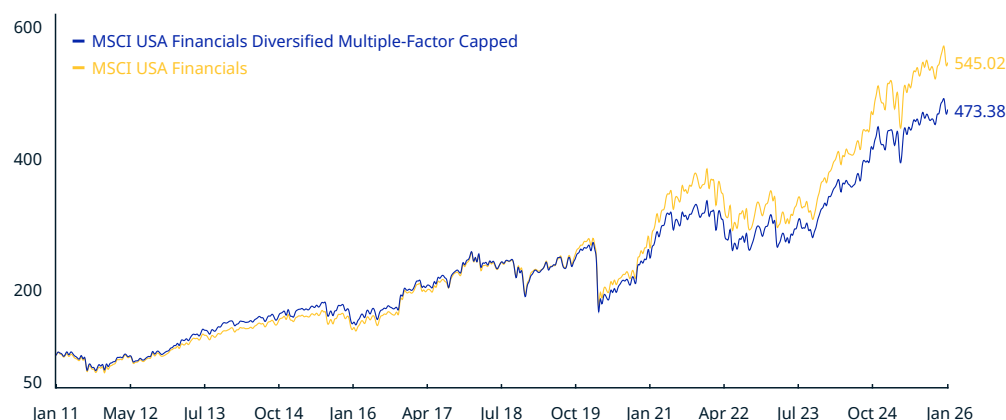


# MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Financials Diversified Multiple-Factor Capped Index is based on the MSCI USA Financials Index, its parent index, which includes US large and mid-cap securities classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
2025	14.76	15.76
2024	28.54	31.69
2023	13.48	14.65
2022	-10.34	-12.16
2021	28.17	35.76
2020	-5.14	-2.02
2019	30.39	32.93
2018	-16.40	-13.57
2017	21.54	22.05
2016	16.99	22.69
2015	1.69	-0.73
2014	10.32	14.57
2013	41.61	34.01
2012	24.85	28.08

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Financials Diversified Multiple-Factor Capped	-1.70	3.94	6.65	-1.70	15.35	13.97	11.86		6.91
MSCI USA Financials	-2.42	2.43	5.67	-2.42	16.53	15.68	14.17		6.44

## FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.91	15.07	12.12	1.87
1.59	18.68	15.37	2.40

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JAN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Financials Diversified Multiple-Factor Capped	0.93	4.35	36.42	15.08	17.71	18.79	0.71	0.65	0.57	0.32	76.14	2007-06-01–2009-03-06
MSCI USA Financials	1.00	0.00	2.98	16.24	18.85	19.67	0.73	0.70	0.66	0.30	81.05	2007-06-01–2009-03-06

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

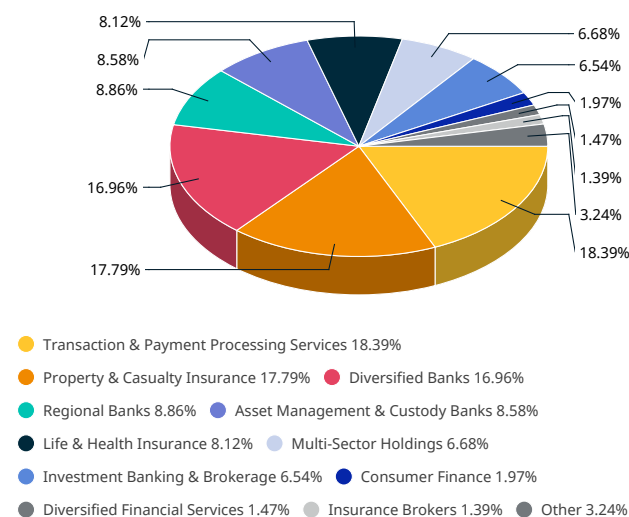
### INDEX CHARACTERISTICS

	MSCI USA Financials Diversified Multiple- Factor Capped	MSCI USA Financials
<b>Number of Constituents</b>	57	86
	<b>Weight (%)</b>	
<b>Largest</b>	9.00	10.94
<b>Smallest</b>	0.01	0.09
<b>Average</b>	1.75	1.16
<b>Median</b>	1.39	0.47

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	9.00	10.94
BERKSHIRE HATHAWAY B	6.68	8.62
VISA A	5.19	7.11
MASTERCARD A	4.04	5.97
BANK NEW YORK MELLON	3.23	1.10
BANK OF AMERICA CORP	2.89	4.87
TRAVELERS COS (THE)	2.82	0.83
TRUIST FINANCIAL CORP	2.78	0.86
AFLAC	2.67	0.73
ALLSTATE CORP	2.58	0.68
<b>Total</b>	<b>41.87</b>	<b>41.73</b>

### SUB-INDUSTRY WEIGHTS



The MSCI USA Financials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](https://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

