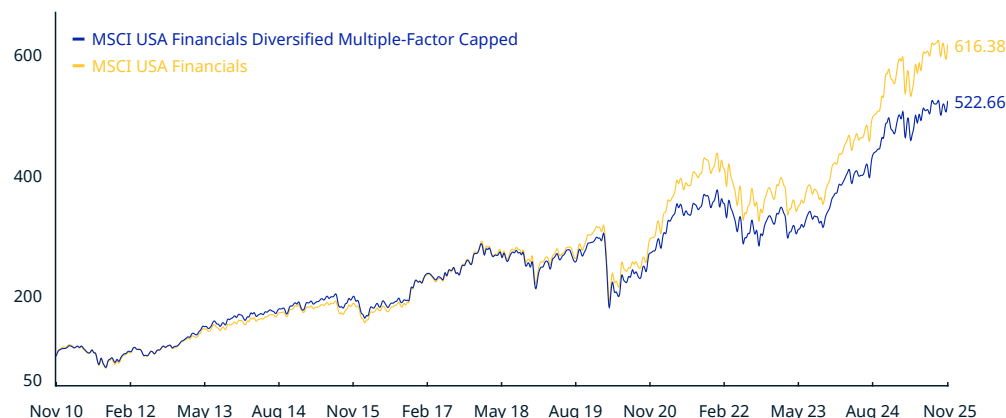


# MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Financials Diversified Multiple-Factor Capped Index is based on the MSCI USA Financials Index, its parent index, which includes US large and mid-cap securities classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
2024	28.54	31.69
2023	13.48	14.65
2022	-10.34	-12.16
2021	28.17	35.76
2020	-5.14	-2.02
2019	30.39	32.93
2018	-16.40	-13.57
2017	21.54	22.05
2016	16.99	22.69
2015	1.69	-0.73
2014	10.32	14.57
2013	41.61	34.01
2012	24.85	28.08
2011	-12.14	-16.26

## INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Financials Diversified Multiple-Factor Capped	2.78	-0.32	4.52	11.55	15.56	14.69	10.28		6.91
MSCI USA Financials	1.71	-0.90	6.08	12.16	16.91	16.54	12.79		6.45

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.93	15.49	12.22	1.87
1.48	19.08	15.66	2.42

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	(%)	MAXIMUM DRAWDOWN
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			Period YYYY-MM-DD
MSCI USA Financials Diversified Multiple-Factor Capped	0.93	4.36	36.42	15.80	17.83	19.10	0.69	0.69	0.50	0.32	76.14	2007-06-01–2009-03-06
MSCI USA Financials	1.00	0.00	2.98	16.99	18.95	19.92	0.73	0.74	0.60	0.30	81.05	2007-06-01–2009-03-06

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

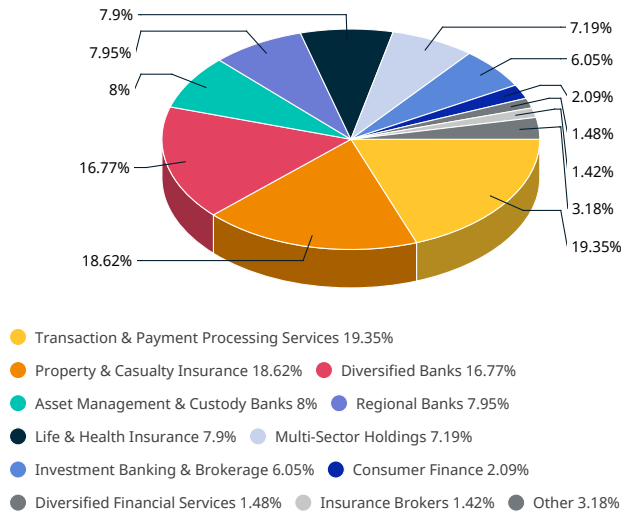
INDEX CHARACTERISTICS

	MSCI USA Financials Diversified Multiple- Factor Capped	MSCI USA Financials
Number of Constituents	57	85
	Weight (%)	
Largest	9.28	11.26
Smallest	0.01	0.10
Average	1.75	1.18
Median	1.34	0.48

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	9.28	11.26
BERKSHIRE HATHAWAY B	7.19	9.26
VISA A	5.43	7.43
MASTERCARD A	4.16	6.14
BANK NEW YORK MELLON	3.04	1.03
BANK OF AMERICA CORP	2.94	4.94
TRAVELERS COS (THE)	2.92	0.86
ALLSTATE CORP	2.78	0.73
AFLAC	2.67	0.73
PAYPAL HOLDINGS	2.62	0.74
Total	43.04	43.14

SUB-INDUSTRY WEIGHTS



The MSCI USA Financials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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