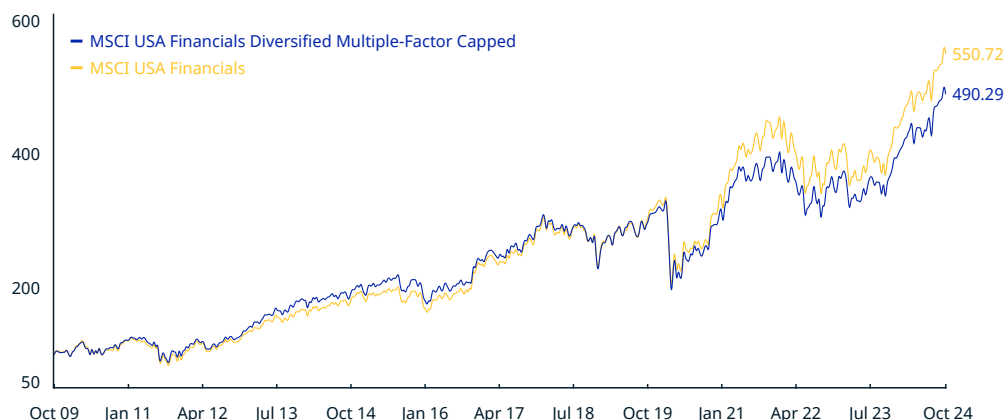


# MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Financials Diversified Multiple-Factor Capped Index is based on the MSCI USA Financials Index, its parent index, which includes US large and mid-cap securities classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (OCT 2009 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
2023	13.48	14.65
2022	-10.34	-12.16
2021	28.17	35.76
2020	-5.14	-2.02
2019	30.39	32.93
2018	-16.40	-13.57
2017	21.54	22.05
2016	16.99	22.69
2015	1.69	-0.73
2014	10.32	14.57
2013	41.61	34.01
2012	24.85	28.08
2011	-12.14	-16.26
2010	15.49	13.35

## INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Financials Diversified Multiple-Factor Capped	1.95	6.72	42.99	24.44	7.70	10.50	9.61	6.62	
MSCI USA Financials	3.03	6.77	48.32	25.41	7.03	12.63	11.55	6.06	

## FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.84	16.22	13.24	1.86
1.58	19.51	16.03	2.26

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Financials Diversified Multiple-Factor Capped	0.93	4.41	35.60	19.19	21.95	18.99	0.30	0.46	0.49	0.31	76.14	2007-06-01–2009-03-06
MSCI USA Financials	1.00	0.00	1.78	20.33	22.95	19.74	0.26	0.53	0.57	0.28	81.05	2007-06-01–2009-03-06

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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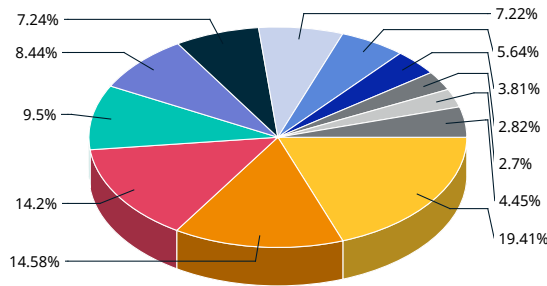
## INDEX CHARACTERISTICS

	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
<b>Number of Constituents</b>	56	88
	Weight (%)	
<b>Largest</b>	7.77	9.70
<b>Smallest</b>	0.08	0.09
<b>Average</b>	1.79	1.14
<b>Median</b>	1.35	0.51

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	7.77	9.70
BERKSHIRE HATHAWAY B	7.22	9.09
VISA A	4.93	6.94
MASTERCARD A	4.32	6.31
CAPITAL ONE FINANCIAL	3.11	0.95
BANK NEW YORK MELLON	3.02	0.85
TRAVELERS COS (THE)	2.99	0.86
FIDELITY NATL INFO SVCS	2.91	0.76
METLIFE	2.75	0.72
AFLAC	2.74	0.86
<b>Total</b>	<b>41.77</b>	<b>37.03</b>

## SUB-INDUSTRY WEIGHTS



- Property & Casualty Insurance 19.41%
- Transaction & Payment Processing Services 14.58%
- Diversified Banks 14.2%
- Life & Health Insurance 9.5%
- Asset Management & Custody Banks 8.44%
- Consumer Finance 7.24%
- Multi-Sector Holdings 7.22%
- Regional Banks 5.64%
- Financial Exchanges & Data 3.81%
- Insurance Brokers 2.82%
- Multi-line Insurance 2.7%
- Other 4.45%

The MSCI USA Financials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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