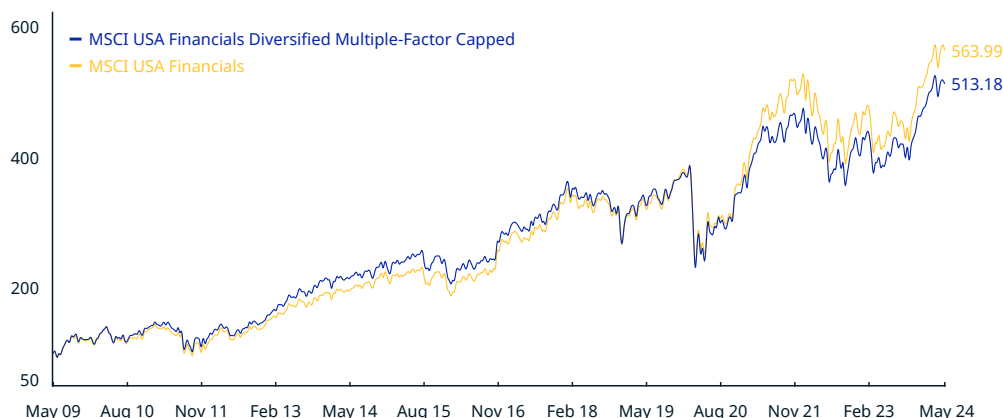


# MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Financials Diversified Multiple-Factor Capped Index is based on the MSCI USA Financials Index, its parent index, which includes US large and mid-cap securities classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2009 – MAY 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
2023	13.48	14.65
2022	-10.34	-12.16
2021	28.17	35.76
2020	-5.14	-2.02
2019	30.39	32.93
2018	-16.40	-13.57
2017	21.54	22.05
2016	16.99	22.69
2015	1.69	-0.73
2014	10.32	14.57
2013	41.61	34.01
2012	24.85	28.08
2011	-12.14	-16.26
2010	15.49	13.35

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998	
MSCI USA Financials Diversified Multiple-Factor Capped	2.45	2.70	33.84	10.98	4.78	9.79	9.04	6.25	
MSCI USA Financials	3.23	3.63	35.81	11.37	5.61	12.39	11.05	5.67	

## FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.79	14.89	12.45	1.86
1.72	17.83	15.01	2.14

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Financials Diversified Multiple-Factor Capped	0.93	4.43	36.21	19.48	22.08	18.95	0.19	0.44	0.47	0.30	76.14	2007-06-01–2009-03-06
MSCI USA Financials	1.00	0.00	21.85	20.68	23.13	19.69	0.23	0.53	0.56	0.27	81.05	2007-06-01–2009-03-06

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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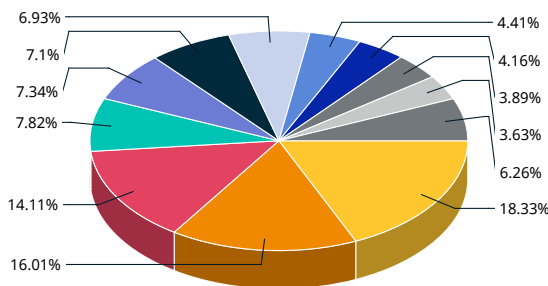
## INDEX CHARACTERISTICS

	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
<b>Number of Constituents</b>	55	89
<b>Weight (%)</b>		
<b>Largest</b>	7.86	9.91
<b>Smallest</b>	0.10	0.12
<b>Average</b>	1.82	1.12
<b>Median</b>	1.37	0.52

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	7.86	9.91
BERKSHIRE HATHAWAY B	7.34	9.19
VISA A	5.51	7.30
MASTERCARD A	4.58	6.34
PROGRESSIVE CORP	4.26	2.09
AMERICAN INTL GROUP	3.11	0.94
AFLAC	3.03	0.84
BANK NEW YORK MELLON	2.85	0.77
CAPITAL ONE FINANCIAL	2.83	0.89
METLIFE	2.80	0.77
<b>Total</b>	<b>44.18</b>	<b>39.03</b>

## SUB-INDUSTRY WEIGHTS



- Property & Casualty Insurance 18.33%
- Diversified Banks 16.01%
- Transaction & Payment Processing Services 14.11%
- Life & Health Insurance 7.82%
- Multi-Sector Holdings 7.34%
- Asset Management & Custody Banks 7.1%
- Consumer Finance 6.93%
- Financial Exchanges & Data 4.41%
- Regional Banks 4.16%
- Multi-line Insurance 3.89%
- Insurance Brokers 3.63%
- Other 6.26%

The MSCI USA Financials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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