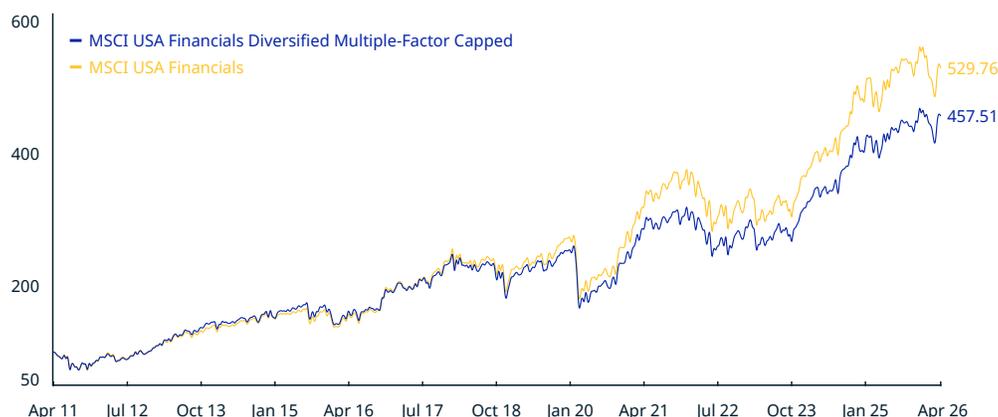


# MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Financials Diversified Multiple-Factor Capped Index is based on the MSCI USA Financials Index, its parent index, which includes US large and mid-cap securities classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
2025	14.76	15.76
2024	28.54	31.69
2023	13.48	14.65
2022	-10.34	-12.16
2021	28.17	35.76
2020	-5.14	-2.02
2019	30.39	32.93
2018	-16.40	-13.57
2017	21.54	22.05
2016	16.99	22.69
2015	1.69	-0.73
2014	10.32	14.57
2013	41.61	34.01
2012	24.85	28.08

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998	
MSCI USA Financials Diversified Multiple-Factor Capped	6.68	0.74	12.53	-0.98	19.14	9.37	11.17	6.87	
MSCI USA Financials	5.78	-2.16	10.06	-4.53	19.52	9.98	13.10	6.29	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.93	14.74	11.90	1.85
1.66	17.77	14.52	2.30

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Financials Diversified Multiple-Factor Capped	0.93	4.36	32.35	14.49	17.35	18.80	0.96	0.41	0.54	0.32	76.14	2007-06-01–2009-03-06
MSCI USA Financials	1.00	0.00	2.70	15.56	18.37	19.71	0.93	0.43	0.61	0.29	81.05	2007-06-01–2009-03-06

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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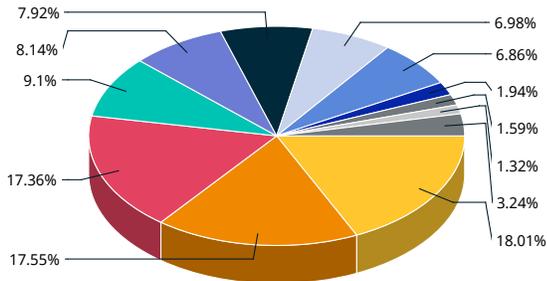
## INDEX CHARACTERISTICS

	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
<b>Number of Constituents</b>	57	85
	Weight (%)	
<b>Largest</b>	9.39	11.48
<b>Smallest</b>	0.11	0.07
<b>Average</b>	1.75	1.18
<b>Median</b>	1.39	0.52

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	9.39	11.48
BERKSHIRE HATHAWAY B	6.86	8.77
VISA A	5.40	7.48
MASTERCARD A	3.79	5.73
BANK NEW YORK MELLON	3.49	1.24
PAYPAL HOLDINGS	3.04	0.60
TRAVELERS COS (THE)	2.94	0.92
BANK OF AMERICA CORP	2.89	4.93
TRUIST FINANCIAL CORP	2.84	0.89
ALLSTATE CORP	2.80	0.77
<b>Total</b>	<b>43.44</b>	<b>42.80</b>

## SUB-INDUSTRY WEIGHTS



- Transaction & Payment Processing Services 18.01%
- Diversified Banks 17.55%
- Property & Casualty Insurance 17.36%
- Asset Management & Custody Banks 9.1%
- Life & Health Insurance 8.14%
- Regional Banks 7.92%
- Investment Banking & Brokerage 6.98%
- Multi-Sector Holdings 6.86%
- Consumer Finance 1.94%
- Financial Exchanges & Data 1.59%
- Diversified Financial Services 1.32%
- Other 3.24%

The MSCI USA Financials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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