

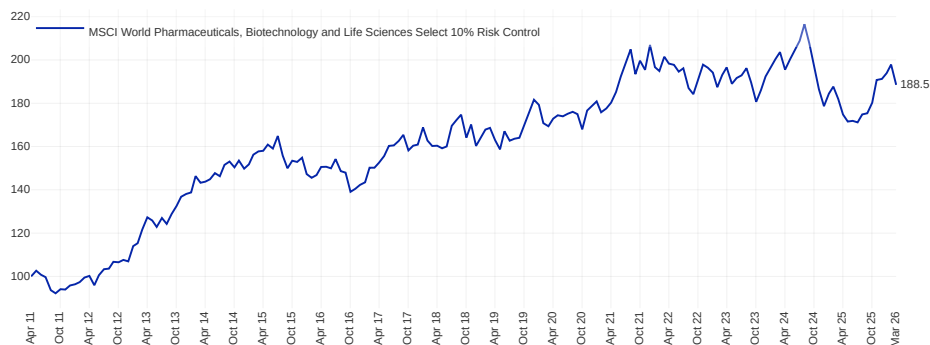
MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control Index

The MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control Index aims to represent the performance of the MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select Index while targeting an annualized volatility of 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

Cumulative index performance

USD RETURNS Apr 2011 - Mar 2026



Annual Performance (%)

Year	MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control
2025	7.05
2024	-7.13
2023	-2.07
2022	-5.08
2021	15.88
2020	-1.67
2019	13.32
2018	-0.38
2017	13.09
2016	-8.12

Index Performance

USD RETURNS (%) AS OF Mar 31, 2026

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS			
					3 Years	5 Years	10 Years	Since Aug 31, 1999
MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control	-4.73	-1.43	3.61	-1.43	-0.80	1.20	2.53	2.36

Index Risk and Return Characteristics

USD RETURNS (%) AS OF Mar 31, 2026

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Aug 31, 1999
MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control	10.79	10.87	10.31	9.35

The MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control Index was launched on Dec 06, 2024. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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