

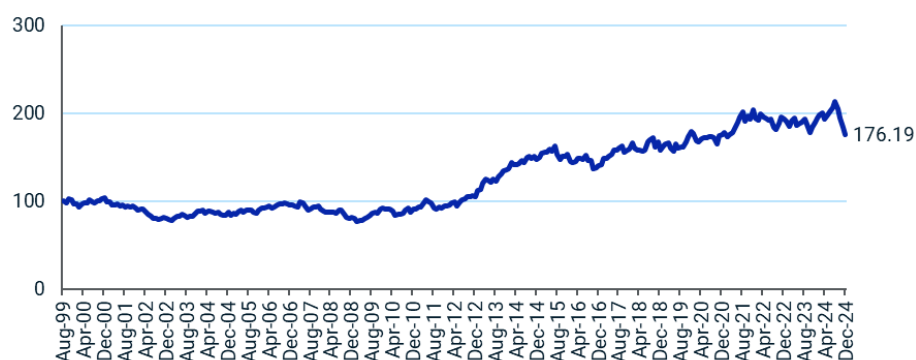
MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control Index

The MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% RC Index aims to represent the performance of MSCI World Pharmaceuticals, Biotechnology and Life Sciences Index while targeting an annualized volatility of 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

Cumulative index performance

(USD) AUGUST 1999 – DECEMBER 2024



— MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control

Annual performance (%)

YEAR	MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control
2024	-7.13
2023	-2.07
2022	-5.08
2021	15.88
2020	-1.67
2019	13.32
2018	-0.38
2017	13.09
2016	-8.12
2015	3.38
2014	8.46
2013	29.13
2012	11.64
2011	3.66
2010	-0.79

Index performance

USD RETURNS (%) DECEMBER 31, 2024

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED			
					3 Years	5 Years	10 Years	Since August 31, 1999
MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control	-4.22	-13.95	-7.13	-7.13	-4.79	-0.33	1.78	2.26

Index risk and return characteristics

(%) DECEMBER 31, 2024

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since August 31, 1999
MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control	10.70	10.58	10.28	9.34

The MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control Index was launched on Dec 06, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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