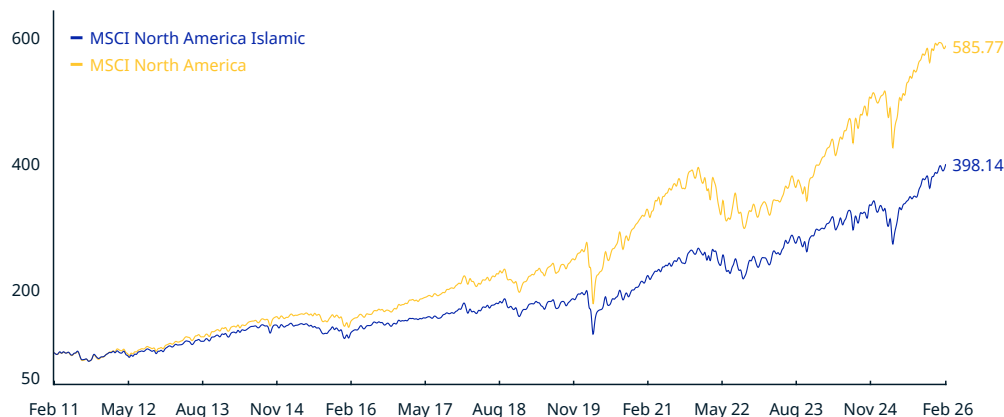


MSCI North America Islamic Index (USD)

The MSCI North America Islamic Index reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments of the US and Canada markets that are relevant for Islamic investors. The index, with 162 constituents applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2011 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI North America Islamic	MSCI North America
2025	17.98	18.06
2024	8.77	24.03
2023	24.08	25.96
2022	-10.63	-19.53
2021	29.02	26.44
2020	6.82	19.94
2019	21.34	30.70
2018	-5.88	-5.73
2017	13.81	20.89
2016	10.04	11.57
2015	-5.60	-0.90
2014	9.35	11.90
2013	26.37	29.57
2012	9.29	14.77

INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI North America Islamic	2.02	5.62	26.64	5.00	17.68	13.18	11.89	8.16	
MSCI North America	-0.59	0.77	17.17	0.66	21.32	13.18	14.80	9.57	

FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.22	30.38	22.19	4.52
1.23	26.84	21.49	5.18

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – FEB 27, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI North America Islamic	0.92	4.30	22.65	12.33	14.92	14.94	1.00	0.69	0.68	0.49	46.72	2008-05-19–2009-03-09
MSCI North America	1.00	0.00	2.17	11.66	15.19	15.21	1.32	0.68	0.84	0.56	55.53	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI North America Islamic Index was launched on Jul 26, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

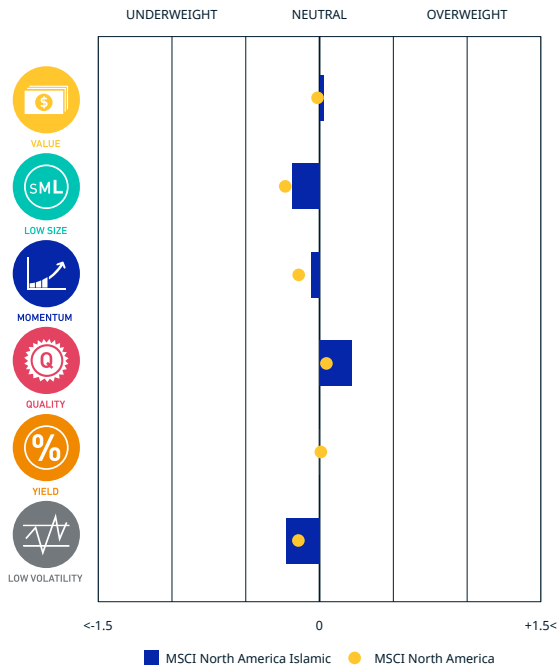
	MSCI North America Islamic	MSCI North America
Number of Constituents	162	627
	Weight (%)	
Largest	11.00	6.85
Smallest	0.04	0.00
Average	0.62	0.16
Median	0.25	0.05

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	11.00	4.42	Info Tech
TESLA	7.99	1.81	Cons Discr
EXXON MOBIL CORP	4.57	1.04	Energy
JOHNSON & JOHNSON	4.20	0.95	Health Care
MICRON TECHNOLOGY	3.25	0.74	Info Tech
PROCTER & GAMBLE CO	2.75	0.62	Cons Staples
CHEVRON CORP	2.53	0.57	Energy
ADVANCED MICRO DEVICES	2.28	0.52	Info Tech
CISCO SYSTEMS	2.21	0.50	Info Tech
APPLIED MATERIALS	2.08	0.47	Info Tech
Total	42.88	11.64	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



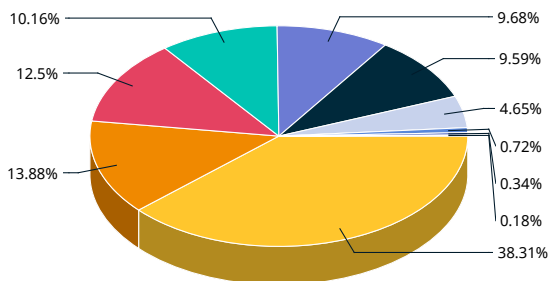
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 38.31%
- Energy 13.88%
- Health Care 12.5%
- Materials 10.16%
- Industrials 9.68%
- Consumer Discretionary 9.59%
- Consumer Staples 4.65%
- Utilities 0.72%
- Communication Services 0.34%
- Real Estate 0.18%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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