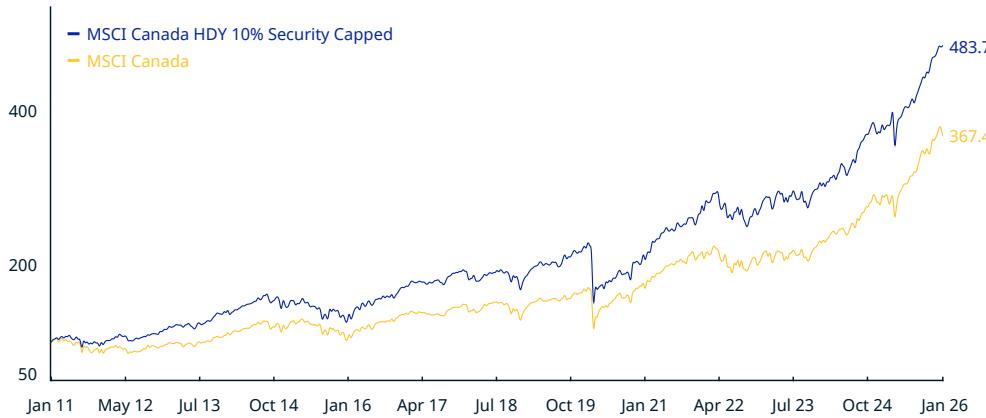


MSCI Canada High Dividend Yield 10% Security Capped Index (CAD)

The MSCI Canada High Dividend Yield 10% Security Capped Index is based on the MSCI Canada High Dividend Yield Index, its parent index and captures large and mid-cap securities of the Canadian markets. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends. Additionally, if the weight of any security in the High Dividend Yield Index based on the Parent Index is greater than 10% of the index, its weight will be capped to 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CAD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada HDY 10% Security Capped	MSCI Canada
2025	28.22	30.94
2024	23.22	22.97
2023	12.15	13.31
2022	0.56	-5.78
2021	33.57	25.79
2020	-7.33	4.35
2019	25.21	22.00
2018	-9.88	-9.04
2017	13.19	9.22
2016	26.99	21.15
2015	-12.81	-8.36
2014	9.87	11.43
2013	20.36	13.58
2012	14.92	7.46

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1999	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Canada HDY 10% Security Capped	1.35	8.02	27.55	1.35	19.26	18.70	13.53	11.32	3.83	15.92	13.54	1.87
MSCI Canada	-0.06	5.04	26.34	-0.06	19.28	16.84	12.85	8.96	2.33	20.76	16.93	2.61

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1999 – JAN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI Canada HDY 10% Security Capped	0.62	9.84	23.68	9.43	10.50	12.13	48.92	2007-05-23 – 2009-03-09	
MSCI Canada	1.00	0.00	2.76	10.85	12.13	12.77	51.06	2000-08-31 – 2002-10-09	

¹ Last 12 months

² Based on monthly gross returns data

MSCI Canada High Dividend Yield 10% Security Capped Index (CAD)

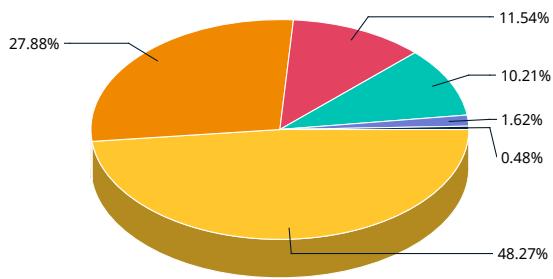
INDEX CHARACTERISTICS

	MSCI Canada HDY 10% Security Capped	MSCI Canada
Number of Constituents	21	83
	Weight (%)	
Largest	10.03	8.23
Smallest	0.48	0.07
Average	4.76	1.20
Median	3.72	0.62

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SUNCOR ENERGY	10.03	2.25	Energy
TORONTO-DOMINION BANK	9.48	5.59	Financials
ROYAL BANK OF CANADA	9.37	8.23	Financials
MANULIFE FINANCIAL CORP	9.28	2.27	Financials
SUN LIFE FINANCIAL	8.86	1.24	Financials
POWER CORP OF CANADA	7.03	0.99	Financials
FORTIS	6.73	0.94	Utilities
PEMBINA PIPELINE	6.05	0.85	Energy
RESTAURANT BRANDS INT	5.23	0.73	Cons Discr
TOURMALINE OIL CORP	4.36	0.61	Energy
Total	76.43	23.70	

SECTOR WEIGHTS



- Financials 48.27% ● Energy 27.88% ● Utilities 11.54%
- Consumer Discretionary 10.21% ● Information Technology 1.62%
- Communication Services 0.48%

The MSCI Canada High Dividend Yield 10% Security Capped Index was launched on May 15, 2017. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.



MSCI Canada High Dividend Yield 10% Security Capped Index (CAD) | msci.com