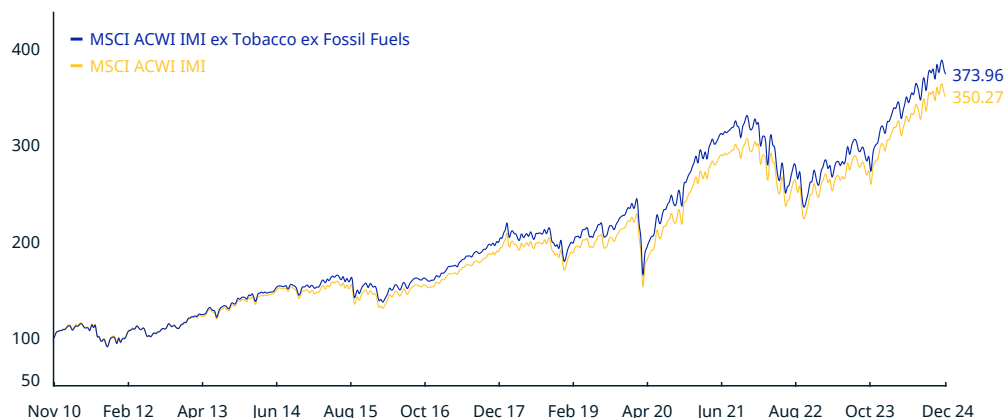


MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index (USD)

The MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index represents the performance of the broad market while excluding companies that are classified under the Tobacco sub-industry based on the Global Industry Classification Standard (GICS®) or own oil, gas, coal reserves. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI ex Tobacco ex Fossil Fuels	MSCI ACWI IMI
2024	17.11	16.37
2023	22.71	21.58
2022	-20.42	-18.40
2021	17.70	18.22
2020	18.52	16.25
2019	27.33	26.35
2018	-9.77	-10.08
2017	24.93	23.95
2016	7.15	8.36
2015	-0.60	-2.19
2014	5.54	3.84
2013	25.21	23.55
2012	18.32	16.38
2011	-8.50	-7.89

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2010	
MSCI ACWI IMI ex Tobacco ex Fossil Fuels	-2.47	-0.96	17.11	17.11	4.57	9.79	9.32	9.81	
MSCI ACWI IMI	-2.69	-1.24	16.37	16.37	4.90	9.67	9.00	9.30	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.74	23.16	18.34	3.15
1.86	22.20	17.78	2.99

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI ex Tobacco ex Fossil Fuels	2.53	16.94	17.88	15.08	0.12	0.48	0.55	0.63	33.89	2020-02-12–2020-03-23
MSCI ACWI IMI	2.39	16.59	17.81	15.06	0.14	0.47	0.53	0.59	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index (USD)

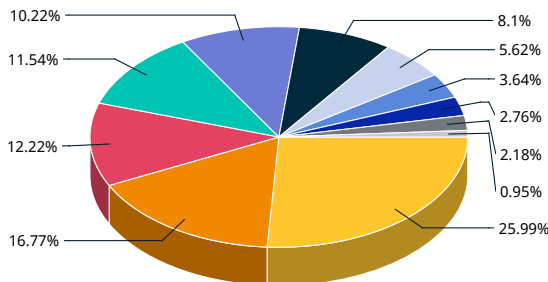
INDEX CHARACTERISTICS

MSCI ACWI IMI ex Tobacco ex Fossil Fuels	
Number of Constituents	8,150
Mkt Cap (USD Millions)	
Index	81,751,628.75
Largest	3,807,419.99
Smallest	63.92
Average	10,030.87
Median	1,276.57

TOP 10 CONSTITUENTS

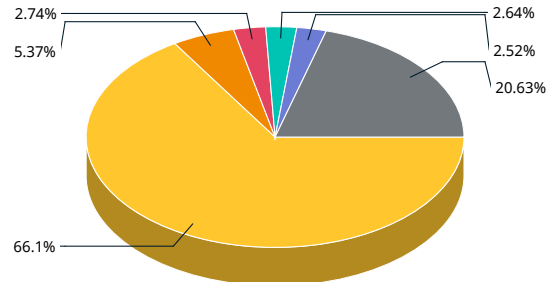
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
APPLE	US	3,807.42	4.66	Info Tech
NVIDIA	US	3,294.13	4.03	Info Tech
MICROSOFT CORP	US	2,976.37	3.64	Info Tech
AMAZON.COM	US	2,072.36	2.53	Cons Discr
META PLATFORMS A	US	1,279.62	1.57	Comm Svcs
TESLA	US	1,161.11	1.42	Cons Discr
ALPHABET A	US	1,109.11	1.36	Comm Svcs
BROADCOM	US	1,028.69	1.26	Info Tech
ALPHABET C	US	957.25	1.17	Comm Svcs
TAIWAN SEMICONDUCTOR MFG	TW	807.81	0.99	Info Tech
Total		18,493.87	22.62	

SECTOR WEIGHTS



- Information Technology 25.99%
- Financials 16.77%
- Consumer Discretionary 12.22%
- Industrials 11.54%
- Health Care 10.22%
- Communication Services 8.1%
- Consumer Staples 5.62%
- Materials 3.64%
- Real Estate 2.76%
- Utilities 2.18%
- Energy 0.95%

COUNTRY WEIGHTS



- United States 66.1%
- Japan 5.37%
- United Kingdom 2.74%
- China 2.64%
- Canada 2.52%
- Other 20.63%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index was launched on Apr 28, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

