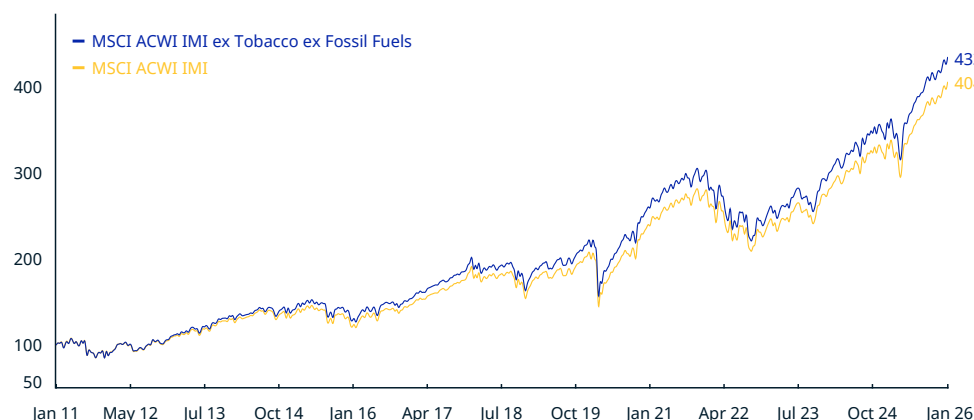


MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index (USD)

The MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index represents the performance of the broad market while excluding companies that are classified under the Tobacco sub-industry based on the Global Industry Classification Standard (GICS®) or own oil, gas, coal reserves. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI ex Tobacco ex Fossil Fuels	MSCI ACWI IMI
2025	22.23	22.06
2024	17.11	16.37
2023	22.71	21.58
2022	-20.42	-18.40
2021	17.70	18.22
2020	18.52	16.25
2019	27.33	26.35
2018	-9.77	-10.08
2017	24.93	23.95
2016	7.15	8.36
2015	-0.60	-2.19
2014	5.54	3.84
2013	25.21	23.55
2012	18.32	16.38

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2010
MSCI ACWI IMI ex Tobacco ex Fossil Fuels	2.95	3.98	21.80	2.95	18.85	11.17	12.69	10.74
MSCI ACWI IMI	3.28	4.47	22.07	3.28	18.43	11.50	12.53	10.28

FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.59	24.06	18.99	3.51
1.67	23.61	18.76	3.34

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI ex Tobacco ex Fossil Fuels	2.17	11.44	14.42	14.63	1.16	0.59	0.74	0.68	33.89	2020-02-12–2020-03-23
MSCI ACWI IMI	2.00	11.08	14.10	14.56	1.16	0.62	0.73	0.65	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index (USD)

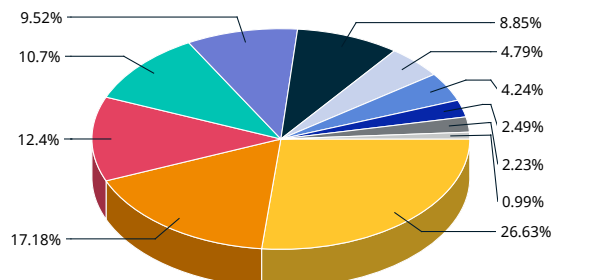
INDEX CHARACTERISTICS

MSCI ACWI IMI ex Tobacco ex Fossil Fuels	
Number of Constituents	7,681
Mkt Cap (USD Millions)	
Index	101,308,586.88
Largest	4,644,459.00
Smallest	126.60
Average	13,189.50
Median	1,744.63

TOP 10 CONSTITUENTS

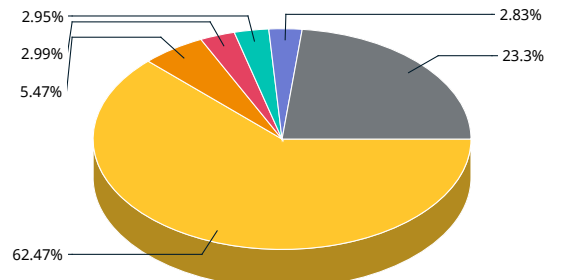
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	4,644.46	4.58	Info Tech
APPLE	US	3,850.78	3.80	Info Tech
MICROSOFT CORP	US	3,038.50	3.00	Info Tech
AMAZON.COM	US	2,296.90	2.27	Cons Discr
ALPHABET A	US	1,966.15	1.94	Comm Svcs
ALPHABET C	US	1,654.40	1.63	Comm Svcs
META PLATFORMS A	US	1,554.67	1.53	Comm Svcs
BROADCOM	US	1,486.29	1.47	Info Tech
TAIWAN SEMICONDUCTOR MFG	TW	1,389.54	1.37	Info Tech
TESLA	US	1,216.50	1.20	Cons Discr
Total		23,098.19	22.80	

SECTOR WEIGHTS



Information Technology 26.63% Financials 17.18% Industrials 12.4%
 Consumer Discretionary 10.7% Health Care 9.52% Communication Services 8.85%
 Consumer Staples 4.79% Materials 4.24% Real Estate 2.49% Utilities 2.23%
 Energy 0.99%

COUNTRY WEIGHTS



United States 62.47% Japan 5.47% United Kingdom 2.99% China 2.95%
 Canada 2.83% Other 23.3%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index was launched on Apr 28, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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