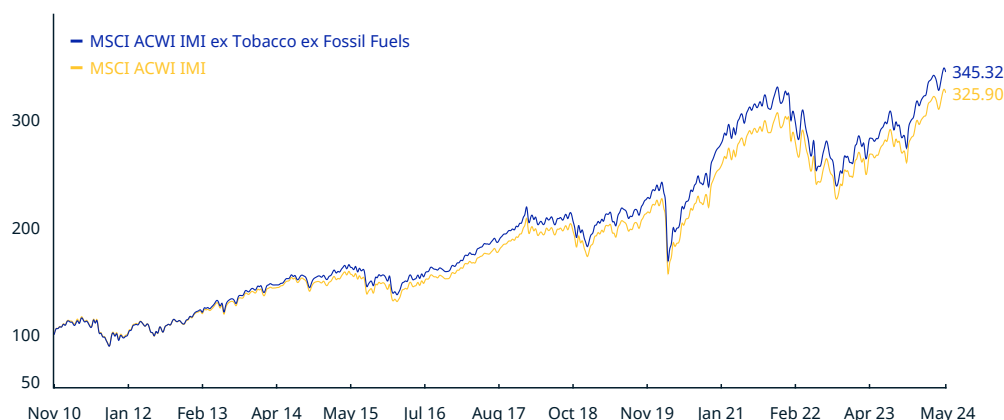


MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index (USD)

The MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index represents the performance of the broad market while excluding companies that are classified under the Tobacco sub-industry based on the Global Industry Classification Standard (GICS®) or own oil, gas, coal reserves. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI ex Tobacco ex Fossil Fuels	MSCI ACWI IMI
2023	22.71	21.58
2022	-20.42	-18.40
2021	17.70	18.22
2020	18.52	16.25
2019	27.33	26.35
2018	-9.77	-10.08
2017	24.93	23.95
2016	7.15	8.36
2015	-0.60	-2.19
2014	5.54	3.84
2013	25.21	23.55
2012	18.32	16.38
2011	-8.50	-7.89

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr		
MSCI ACWI IMI ex Tobacco ex Fossil Fuels	4.19	3.37	22.93	8.14	3.90	11.41	8.65	9.61	
MSCI ACWI IMI	4.05	3.70	23.03	8.28	4.48	11.33	8.20	9.14	

FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.85	22.10	17.92	2.93
1.96	21.09	17.27	2.81

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI ex Tobacco ex Fossil Fuels	2.91	17.20	17.97	15.05	0.14	0.58	0.53	0.62	33.89	2020-02-12–2020-03-23
MSCI ACWI IMI	2.51	16.85	17.91	15.05	0.17	0.57	0.50	0.59	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index (USD)

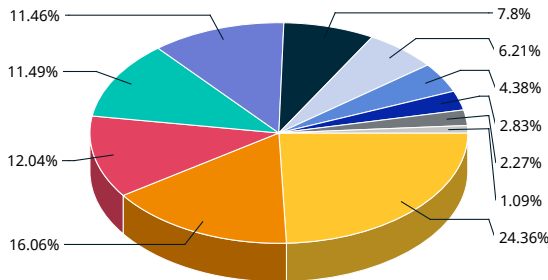
INDEX CHARACTERISTICS

MSCI ACWI IMI ex Tobacco ex Fossil Fuels	
Number of Constituents	8,423
Mkt Cap (USD Millions)	
Index	75,797,145.31
Largest	2,931,087.31
Smallest	23.94
Average	8,998.83
Median	1,198.48

TOP 10 CONSTITUENTS

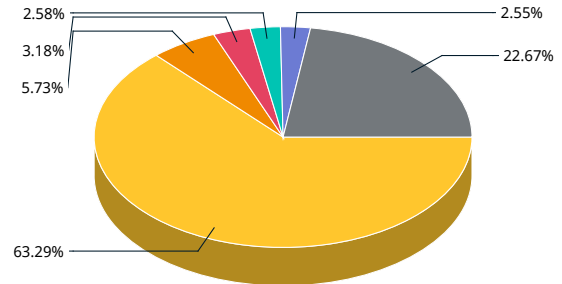
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	US	2,931.09	3.87	Info Tech
APPLE	US	2,823.92	3.73	Info Tech
NVIDIA	US	2,707.94	3.57	Info Tech
AMAZON.COM	US	1,641.00	2.16	Cons Discr
META PLATFORMS A	US	1,036.18	1.37	Comm Svcs
ALPHABET A	US	1,020.86	1.35	Comm Svcs
ALPHABET C	US	896.33	1.18	Comm Svcs
LILLY (ELI) & COMPANY	US	661.94	0.87	Health Care
TAIWAN SEMICONDUCTOR MFG	TW	624.37	0.82	Info Tech
BROADCOM	US	590.85	0.78	Info Tech
Total		14,934.47	19.70	

SECTOR WEIGHTS



- Information Technology 24.36%
- Financials 16.06%
- Industrials 12.04%
- Health Care 11.49%
- Consumer Discretionary 11.46%
- Communication Services 7.8%
- Consumer Staples 6.21%
- Materials 4.38%
- Real Estate 2.83%
- Utilities 2.27%
- Energy 1.09%

COUNTRY WEIGHTS



- United States 63.29%
- Japan 5.73%
- United Kingdom 3.18%
- China 2.58%
- France 2.55%
- Other 22.67%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index was launched on Apr 28, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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