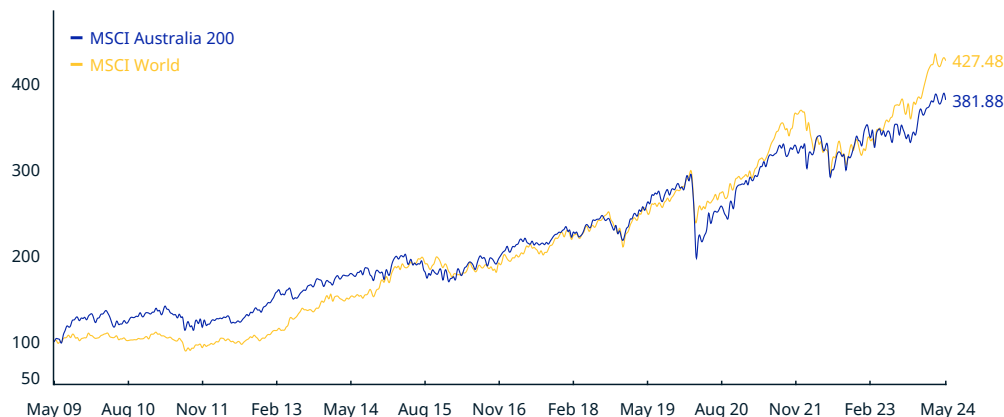


# MSCI Australia 200 Index (AUD)

The MSCI Australia 200 Index is designed to reflect the performance of the largest 200 companies of the domestic Australia equity market. The index uses minimum size, liquidity and float requirements to limit its constituents to the 200 largest and most tradable Australian companies. The MSCI Australia 200 Index covers approximately 87% of the Australian equity universe market capitalisation.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – (AUD) (MAY 2009 – MAY 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Australia 200	MSCI World
2023	12.88	21.02
2022	-0.28	-13.66
2021	17.87	27.51
2020	1.01	3.90
2019	23.13	25.38
2018	-2.82	-0.50
2017	11.51	11.20
2016	11.97	5.82
2015	2.21	9.40
2014	5.78	12.52
2013	19.60	44.01
2012	20.26	11.77
2011	-10.63	-7.63
2010	1.36	-3.88

## INDEX PERFORMANCE – (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Australia 200	0.92	0.75	13.30	3.13	7.21	8.06	7.87	8.31	
MSCI World	1.77	1.08	19.71	11.54	10.45	11.89	10.89	3.73	

## FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	Grossed Up Yld* (%)	P/E	P/E Fwd	P/BV
3.80	5.04	19.47	16.40	2.23
1.85	5.20	21.70	18.33	3.32

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia 200	2.14	13.59	16.69	14.15	50.45	2007-11-01–2009-03-06
MSCI World	2.29	12.12	11.95	11.19	46.80	2001-02-15–2003-03-10

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

\* Grossed up yield includes dividends plus corresponding franking credits.

The MSCI Australia 200 Index was launched on Sep 20, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

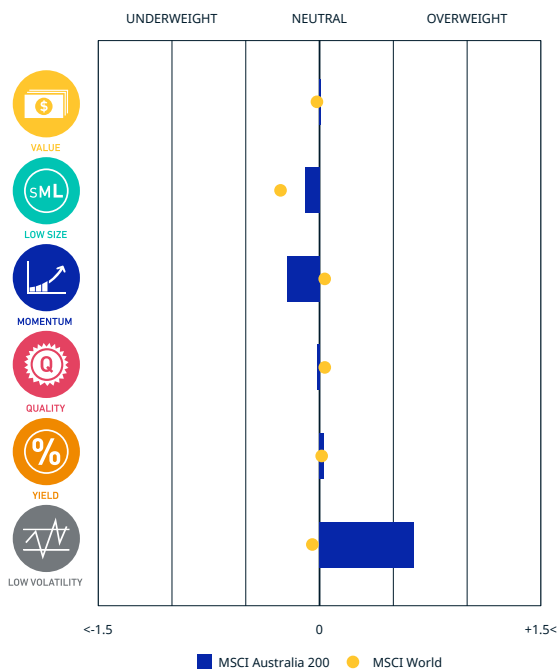
MSCI Australia 200	
<b>Number of Constituents</b>	198
<b>Mkt Cap (AUD Millions)</b>	
<b>Index</b>	2,220,518.73
<b>Largest</b>	225,609.61
<b>Smallest</b>	577.39
<b>Average</b>	11,214.74
<b>Median</b>	2,914.60

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
BHP GROUP (AU)	225.61	10.16	Materials
COMMONWEALTH BANK OF AUS	200.19	9.02	Financials
CSL	135.31	6.09	Health Care
NATIONAL AUSTRALIA BANK	105.78	4.76	Financials
WESTPAC BANKING	90.97	4.10	Financials
ANZ GROUP HOLDINGS	84.96	3.83	Financials
WESFARMERS	73.64	3.32	Cons Discr
MACQUARIE GROUP	69.85	3.15	Financials
GOODMAN GROUP	57.29	2.58	Real Estate
WOODSIDE ENERGY GROUP	52.60	2.37	Energy
<b>Total</b>	<b>1,096.21</b>	<b>49.37</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



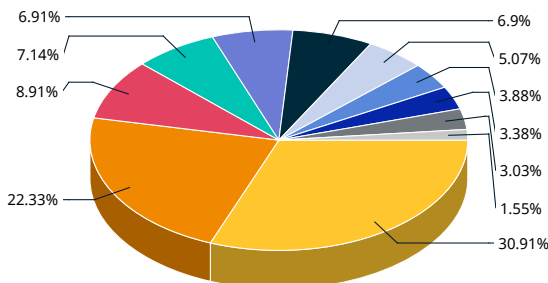
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 30.91%
- Materials 22.33%
- Health Care 8.91%
- Consumer Discretionary 7.14%
- Real Estate 6.91%
- Industrials 6.9%
- Energy 5.07%
- Consumer Staples 3.88%
- Communication Services 3.38%
- Information Technology 3.03%
- Utilities 1.55%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.