

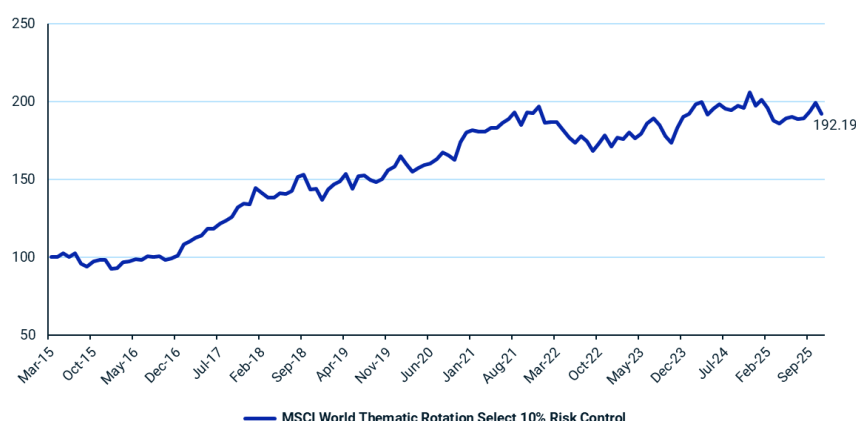
MSCI World Thematic Rotation Select 10% Risk Control Index

The MSCI World Thematic Rotation Select Index 10% Risk Control Index aims to represent the performance of MSCI World Thematic Rotation Select Index while targeting an annualized volatility of 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS MARCH 2015 – NOVEMBER 2025



Annual performance (%)

YEAR	MSCI World Thematic Rotation Select 10% Risk Control
2024	3.86
2023	11.12
2022	-13.09
2021	9.34
2020	13.89
2019	15.62
2018	2.08
2017	32.27
2016	2.96

Index performance

USD RETURNS (%) NOVEMBER 28, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Mar 31, 2015
MSCI World Thematic Rotation Select 10% Risk Control	-3.43	1.56	-6.58	-2.69	2.52	2.02	6.94	6.32

Index risk and return characteristics

(%) NOVEMBER 28, 2025

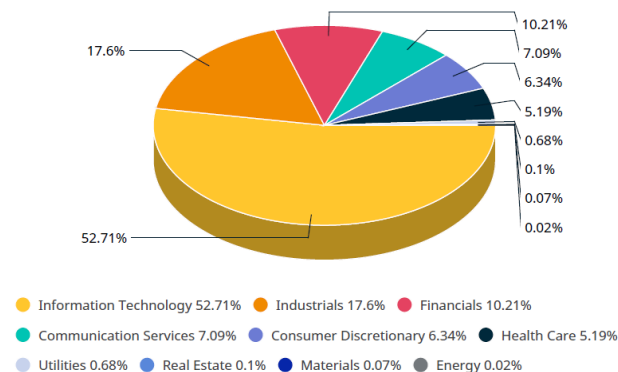
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Mar 31, 2015
MSCI World Thematic Rotation Select 10% Risk Control	9.49	9.33	10.00	10.08

MSCI World Thematic Rotation Select Index

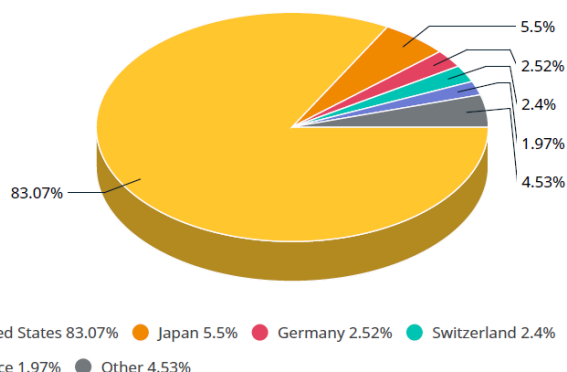
Top 10 constituents

	Sector	Index Wt. (%)
APPLE	Info Tech	5.09
NVIDIA	Info Tech	4.66
BROADCOM	Info Tech	3.77
META PLATFORMS A	Comm Svcs	3.52
ADVANCED MICRO DEVICES	Info Tech	2.49
JOHNSON & JOHNSON	Health Care	2.32
ABB LTD	Industrials	2.32
QUALCOMM	Info Tech	2.27
PALANTIR TECHNOLOGIES A	Info Tech	2.04
ALPHABET A	Comm Svcs	2.02
Total		30.50

Sector Weights



Country Weights



Top 4 Thematics ranked by MKT MediaStats as of Nov, 2025

MSCI ACWI IMI Autonomous Technology & Industrial Innovation
 MSCI ACWI IMI Robotics
 MSCI ACWI IMI Next Generation Internet Innovation Index
 MSCI ACWI IMI Blockchain Economy

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