

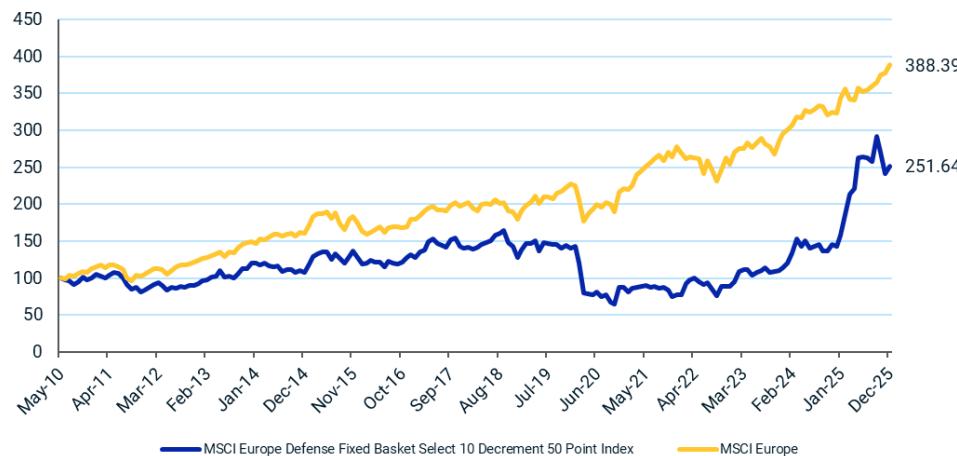
# MSCI Europe Defense Fixed Basket Select 10 Decrement 50 Point Index

The MSCI Europe Defense Fixed Basket Select 10 Decrement 50 Point Index is based on the MSCI Decrement Indexes Methodology. A constant markdown ('synthetic dividend') of 50 points is applied on the Parent Index (MSCI Europe Defense Fixed Basket Select 10 Index) levels on a daily basis.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## Cumulative index performance

EUR RETURNS MAY 2010 – DECEMBER 2025



## Annual performance (%)

YEAR	MSCI Europe Defense Fixed Basket Select 10 Decrement 50 Point	MSCI Europe
2025	78.78	20.13
2024	25.70	9.27
2023	28.17	16.57
2022	14.13	-8.92
2021	-11.86	25.85
2020	-37.18	-2.82
2019	9.35	26.88
2018	-8.70	-10.00
2017	6.54	10.88
2016	3.35	3.22
2015	18.18	8.78
2014	-10.31	7.40
2013	29.98	20.51
2012	10.13	18.09

## Index performance

EUR RETURNS (%) DECEMBER 31, 2025

INDEX	ANNUALIZED RETURNS							
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since May 31, 2010
MSCI Europe Defense Fixed Basket Select 10 Decrement 50 Point	3.96	-13.82	75.78	75.78	41.48	23.29	7.00	6.10
MSCI Europe	2.68	6.31	20.13	20.13	15.24	11.89	8.34	9.10

## Index risk and return characteristics

(%) DECEMBER 31, 2025

### ANNUALIZED STANDARD DEVIATION

INDEX	3 Years	5 Years	10 Years	Since May 31, 2010
MSCI Europe Defense Fixed Basket Select 10 Decrement 50 Point	25.75	25.67	26.93	23.56
MSCI Europe	9.49	11.91	13.13	12.94

## ABOUT MSCI INC.

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