

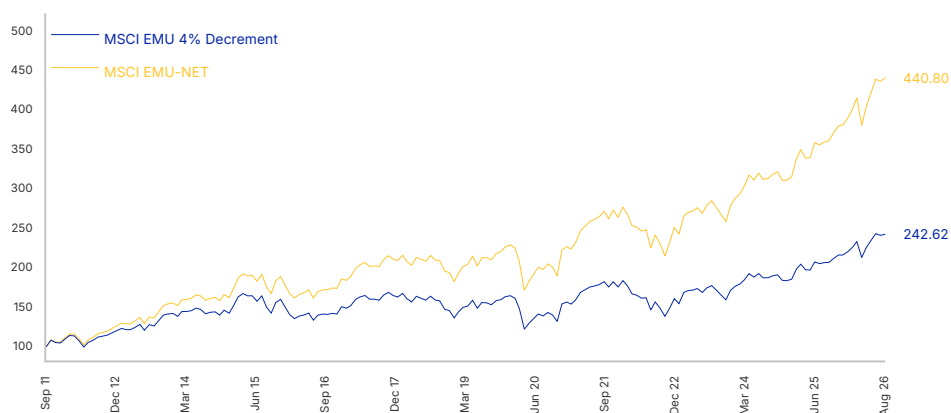
MSCI EMU 4% Decrement Index (EUR)

MSCI EMU 4% Decrement Index is based on MSCI Decrement indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE

EUR RETURNS Sep 2011 - Aug 2026



ANNUAL PERFORMANCE (%)

Year	MSCI EMU 4% Decrement	MSCI EMU-NET
2025	18.86	23.70
2024	5.16	9.49
2023	14.14	18.78
2022	-15.90	-12.47
2021	17.37	22.16
2020	-4.91	-1.02
2019	20.55	25.47
2018	-16.15	-12.71
2017	8.09	12.49
2016	0.28	4.37
2015	5.50	9.81
2014	0.23	4.32
2013	18.53	23.36
2012	14.61	19.31

INDEX PERFORMANCE

EUR RETURNS (%) (Aug 31, 2026)

INDEX	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED RETURNS			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI EMU 4% Decrement	0.60	3.54	17.34	10.02	12.28	5.86	5.55	0.35
MSCI EMU-NET	0.94	4.61	22.15	12.99	16.87	10.19	9.86	4.44

INDEX RISK AND RETURN CHARACTERISTICS

EUR RETURNS (%) (Aug 31, 2026)

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Yr	5 Yr	10 Yr	Since Sep 04, 2011
MSCI EMU 4% Decrement	11.53	14.19	15.11	14.79
MSCI EMU-NET	11.55	14.23	15.15	14.84

ABOUT MSCI

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