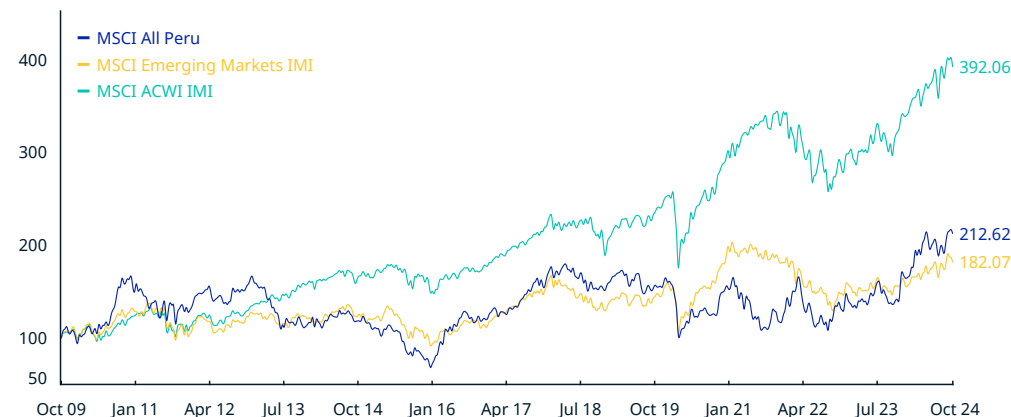


MSCI All Peru Index (USD)

The MSCI All Peru Index is designed to represent the performance of the broad Peru equity universe, while including a minimum number of constituents. The Broad Peru Equity Universe includes securities that are classified in Peru according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Peru and carry out the majority of their operations in Peru.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (OCT 2009 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI All Peru	MSCI Emerging Markets IMI	MSCI ACWI IMI
2023	28.72	11.67	21.58
2022	4.13	-19.83	-18.40
2021	-17.10	-0.28	18.22
2020	-6.36	18.39	16.25
2019	4.86	17.64	26.35
2018	-5.17	-15.04	-10.08
2017	34.64	36.83	23.95
2016	59.09	9.90	8.36
2015	-34.71	-13.86	-2.19
2014	-0.22	-1.79	3.84
2013	-26.95	-2.20	23.55
2012	22.07	18.68	16.38
2011	-20.72	-19.49	-7.89
2010	57.59	19.90	14.35

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2003
MSCI All Peru	-0.22	5.70	56.83	26.06	18.71	6.14	6.04	13.56
MSCI Emerging Markets IMI	-4.40	3.23	25.09	11.15	-0.79	4.70	3.70	8.87
MSCI ACWI IMI	-2.32	2.27	32.33	15.10	4.93	10.74	8.86	8.91

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2003	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI All Peru	9.72	25.28	27.38	23.81	0.67	0.27	0.29	0.55	67.56	2007-10-29–2008-10-27
MSCI Emerging Markets IMI	5.87	17.29	18.57	16.99	-0.17	0.21	0.20	0.44	65.44	2007-10-31–2008-10-27
MSCI ACWI IMI	2.23	16.60	17.74	15.01	0.16	0.53	0.53	0.52	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI All Peru Index was launched on Nov 07, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

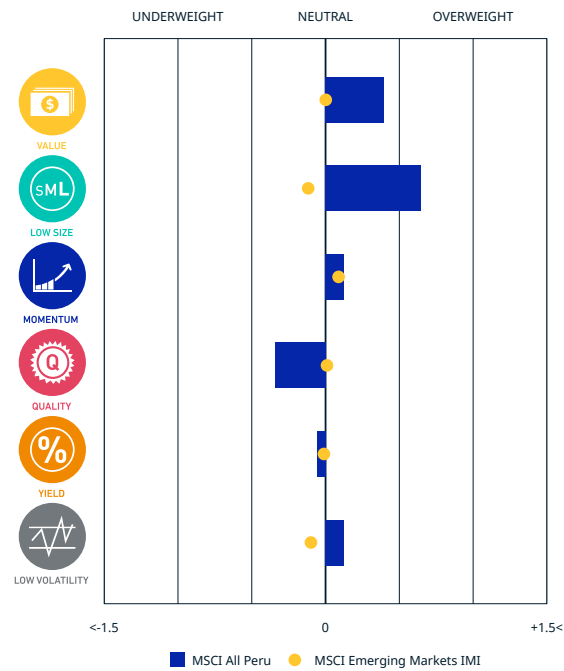
MSCI All Peru	
Number of Constituents	25
Mkt Cap (USD Millions)	
Index	81,683.70
Largest	30,355.94
Smallest	123.00
Average	3,267.35
Median	819.43

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
CREDICORP	PE	30.36	37.16	Financials
SOUTHERN COPPER CORP	PE	23.10	28.28	Materials
BUENAVENTURA MINAS ADR	PE	5.26	6.43	Materials
INRETAIL PERU CORP	PE	2.53	3.09	Cons Staples
HOCHSCHILD MINING	GB	2.41	2.95	Materials
INTERCORP FINANCIAL (US)	PE	2.29	2.80	Financials
SOC MINERA CERRO VERDE	PE	2.13	2.60	Materials
ALICORP	PE	2.09	2.56	Cons Staples
FERREYCORP	PE	1.10	1.35	Industrials
MMG	CN	0.90	1.11	Materials
Total		72.16	88.34	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



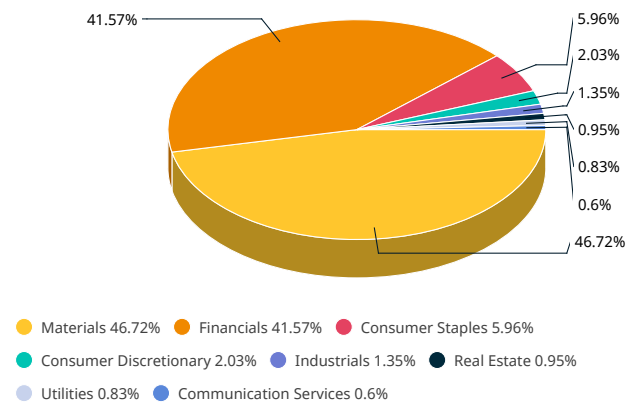
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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