

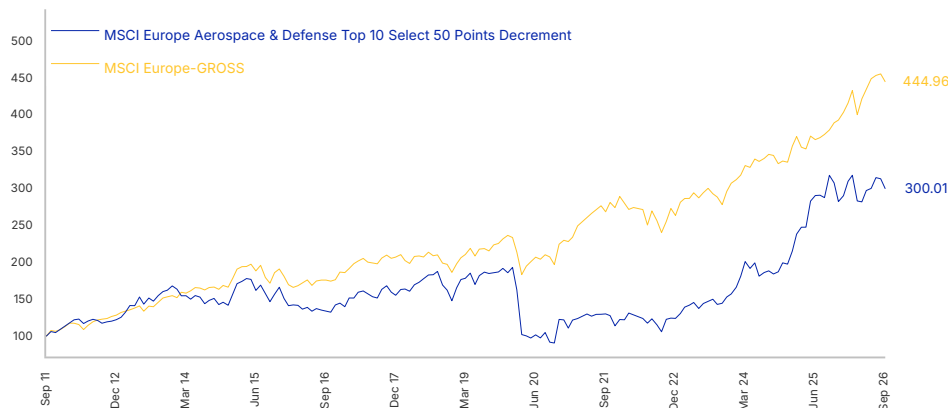
MSCI Europe Aerospace & Defense Top 10 Select 50 Points Decrement Index (EUR)

The MSCI Europe Aerospace & Defense Top 10 Select 50 Points Decrement Index is based on the MSCI Decrement Indexes Methodology. A constant markdown ('synthetic dividend') of 50 points is applied on the Parent Index (MSCI Europe Aerospace & Defense Top 10 Select Index) levels on a daily basis.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE

EUR RETURNS Sep 2011 - Sep 2026



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Aerospace & Defense Top 10 Select 50 Points Decrement	MSCI Europe-GROSS
2025	46.88	20.13
2024	25.68	9.27
2023	26.67	16.57
2022	1.25	-8.92
2021	0.40	25.85
2020	-34.34	-2.82
2019	25.63	26.88
2018	-4.76	-10.00
2017	7.34	10.88
2016	-4.14	3.22
2015	6.43	8.78
2014	-15.59	7.40
2013	37.36	20.51
2012	12.11	18.09
2011	-6.89	-7.51

INDEX PERFORMANCE

EUR RETURNS (%) (Sep 30, 2026)

INDEX	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED RETURNS			
					3 Yr	5 Yr	10 Yr	Since May 31, 2007
MSCI Europe Aerospace & Defense Top 10 Select 50 Points Decrement	-4.32	-0.18	-5.74	3.24	27.95	18.14	8.40	1.60
MSCI Europe-GROSS	-2.38	-0.95	17.18	10.22	15.50	10.60	9.71	5.76

INDEX RISK AND RETURN CHARACTERISTICS

EUR RETURNS (%) (Sep 30, 2026)

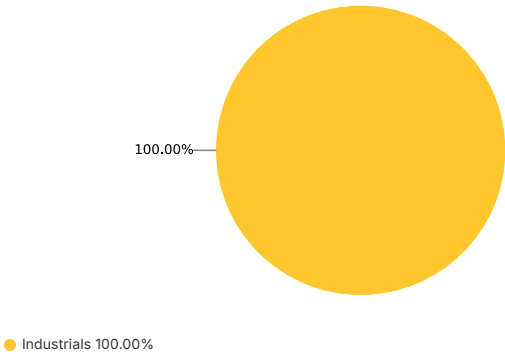
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Yr	5 Yr	10 Yr	Since May 31, 2007
MSCI Europe Aerospace & Defense Top 10 Select 50 Points Decrement	19.73	20.13	25.17	22.42
MSCI Europe-GROSS	10.47	12.48	13.25	14.52

The MSCI Europe Aerospace & Defense Top 10 Select 50 Points Decrement Index was launched on Apr 03, 2025. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

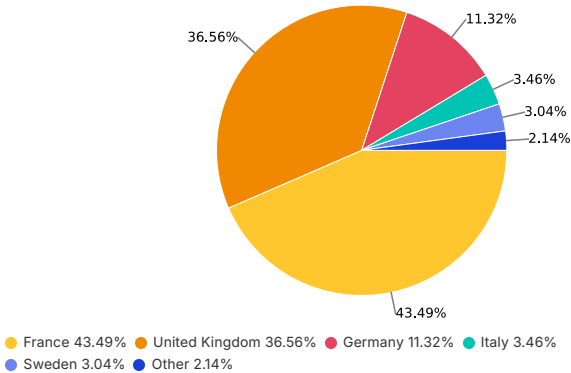
TOP 10 CONSTITUENTS

Security Name	Sector	Index Wt. (%)
ROLLS-ROYCE GROUP	Industrials	24.86
SAFRAN	Industrials	20.12
AIRBUS	Industrials	19.74
BAE SYSTEMS	Industrials	11.69
RHEINMETALL	Industrials	7.80
THALES	Industrials	3.63
MTU AERO ENGINES	Industrials	3.52
LEONARDO	Industrials	3.46
SAAB B	Industrials	3.04
KONGSBERG GRUPPEN	Industrials	2.14
Total		100.00

SECTOR WEIGHTS



COUNTRY WEIGHTS



ABOUT MSCI

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