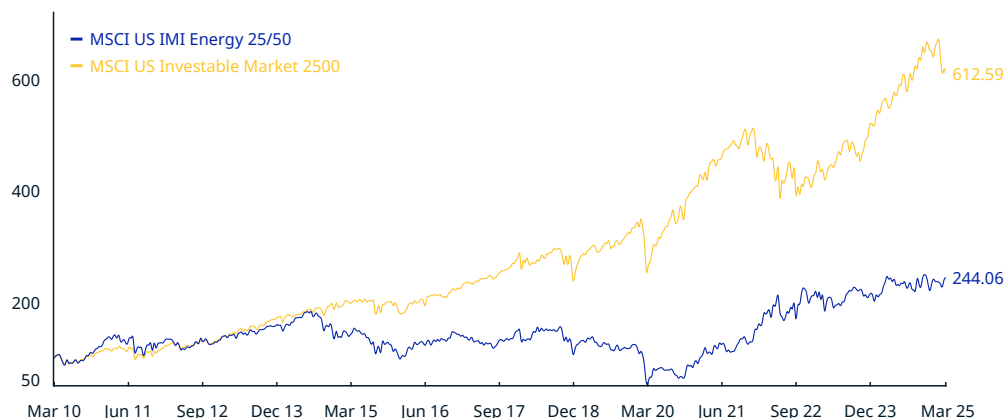


MSCI US IMI Energy 25/50 Index (USD)

The **MSCI US IMI Energy 25/50 Index** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI US IMI Energy 25/50 | MSCI US Investable Market 2500 |
|------|--------------------------|--------------------------------|
| 2024 | 6.67 | 23.82 |
| 2023 | 0.13 | 26.26 |
| 2022 | 63.13 | -19.24 |
| 2021 | 56.26 | 26.13 |
| 2020 | -33.03 | 21.01 |
| 2019 | 9.42 | 31.09 |
| 2018 | -19.80 | -5.27 |
| 2017 | -2.33 | 21.22 |
| 2016 | 29.56 | 12.63 |
| 2015 | -23.20 | 0.61 |
| 2014 | -9.79 | 12.71 |
| 2013 | 25.93 | 33.51 |
| 2012 | 3.48 | 16.40 |
| 2011 | 2.99 | 1.15 |

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|--------------------------------|-------|-------|------|-------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Nov 29, 2002 |
| MSCI US IMI Energy 25/50 | 3.17 | 7.82 | 1.66 | 7.82 | 10.54 | 32.80 | 5.54 | 9.65 |
| MSCI US Investable Market 2500 | -5.92 | -4.84 | 7.16 | -4.84 | 8.24 | 18.36 | 11.88 | 10.62 |

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 29, 2002 | MAXIMUM DRAWDOWN | |
|--------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI US IMI Energy 25/50 | 5.67 | 25.66 | 31.92 | 30.62 | 0.35 | 0.96 | 0.27 | 0.42 | 74.16 | 2014-06-23–2020-03-18 |
| MSCI US Investable Market 2500 | 1.91 | 17.85 | 17.44 | 15.92 | 0.30 | 0.91 | 0.67 | 0.63 | 55.29 | 2007-10-09–2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US IMI Energy 25/50 Index (USD)

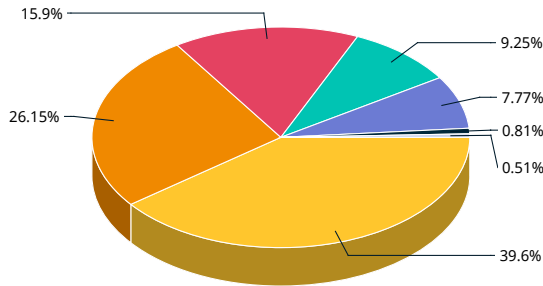
INDEX CHARACTERISTICS

| MSCI US IMI Energy 25/50 | |
|-------------------------------|--------------|
| Number of Constituents | 111 |
| Mkt Cap (USD Millions) | |
| Index | 2,022,710.01 |
| Largest | 482,114.18 |
| Smallest | 112.83 |
| Average | 18,222.61 |
| Median | 2,879.88 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|------------------|----------------------------------|---------------|
| EXXON MOBIL CORP | 482.11 | 23.84 |
| CHEVRON CORP | 286.13 | 14.15 |
| CONOCOPHILLIPS | 136.38 | 6.74 |
| WILLIAMS COS | 72.57 | 3.59 |
| EOG RESOURCES | 72.30 | 3.57 |
| ONEOK | 61.49 | 3.04 |
| SCHLUMBERGER | 59.41 | 2.94 |
| KINDER MORGAN P | 56.96 | 2.82 |
| CHENIERE ENERGY | 52.44 | 2.59 |
| PHILLIPS 66 | 51.46 | 2.54 |
| Total | 1,331.25 | 65.82 |

SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 39.6%
- Oil & Gas Exploration & Production 26.15%
- Oil & Gas Storage & Transportation 15.9%
- Oil & Gas Equipment & Services 9.25%
- Oil & Gas Refining & Marketing 7.77%
- Oil & Gas Drilling 0.81%
- Coal & Consumable Fuels 0.51%

The MSCI US IMI Energy 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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