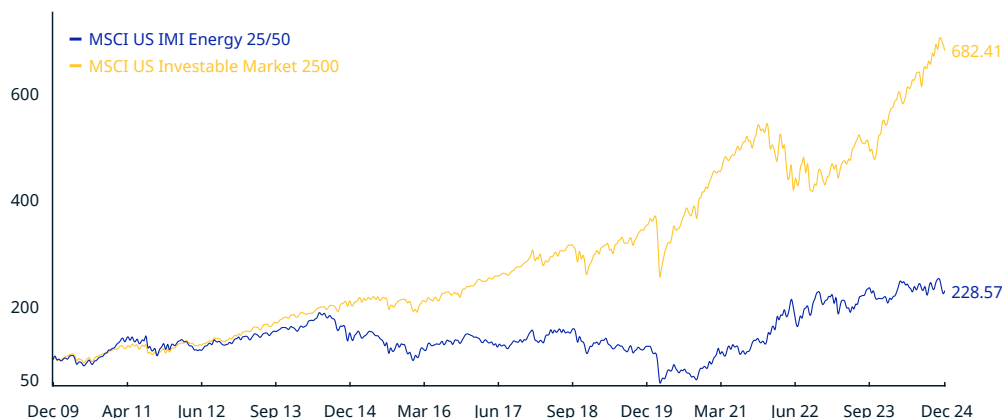


MSCI US IMI Energy 25/50 Index (USD)

The **MSCI US IMI Energy 25/50 Index** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (DEC 2009 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Energy 25/50	MSCI US Investable Market 2500
2024	6.67	23.82
2023	0.13	26.26
2022	63.13	-19.24
2021	56.26	26.13
2020	-33.03	21.01
2019	9.42	31.09
2018	-19.80	-5.27
2017	-2.33	21.22
2016	29.56	12.63
2015	-23.20	0.61
2014	-9.79	12.71
2013	25.93	33.51
2012	3.48	16.40
2011	2.99	1.15

INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Energy 25/50	-8.96	-0.32	6.67	6.67	20.33	12.76	4.51	9.39
MSCI US Investable Market 2500	-3.03	2.64	23.82	23.82	8.08	14.02	12.64	10.99

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US IMI Energy 25/50	4.67	27.97	37.73	30.69	0.66	0.44	0.24	0.41	74.16	2014-06-23–2020-03-18
MSCI US Investable Market 2500	2.10	17.89	18.89	15.86	0.31	0.66	0.72	0.65	55.29	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US IMI Energy 25/50 Index (USD)

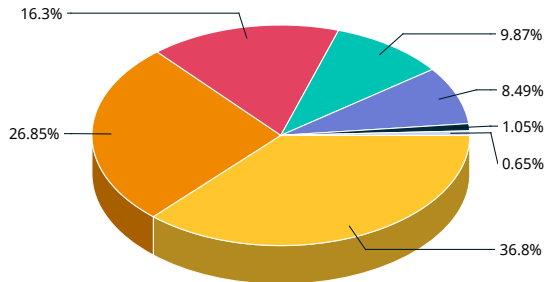
INDEX CHARACTERISTICS

MSCI US IMI Energy 25/50	
Number of Constituents	112
Mkt Cap (USD Millions)	
Index	1,902,650.63
Largest	412,193.98
Smallest	131.35
Average	16,987.95
Median	3,555.80

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
EXXON MOBIL CORP	412.19	21.66
CHEVRON CORP	254.72	13.39
CONOCOPHILLIPS	131.85	6.93
EOG RESOURCES	71.33	3.75
WILLIAMS COS	66.37	3.49
ONEOK	58.98	3.10
KINDER MORGAN P	55.25	2.90
SCHLUMBERGER	55.03	2.89
CHENIERE ENERGY	50.79	2.67
PHILLIPS 66	49.73	2.61
Total	1,206.24	63.40

SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 36.8%
- Oil & Gas Exploration & Production 26.85%
- Oil & Gas Storage & Transportation 16.3%
- Oil & Gas Equipment & Services 9.87%
- Oil & Gas Refining & Marketing 8.49%
- Oil & Gas Drilling 1.05%
- Coal & Consumable Fuels 0.65%

The MSCI US IMI Energy 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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