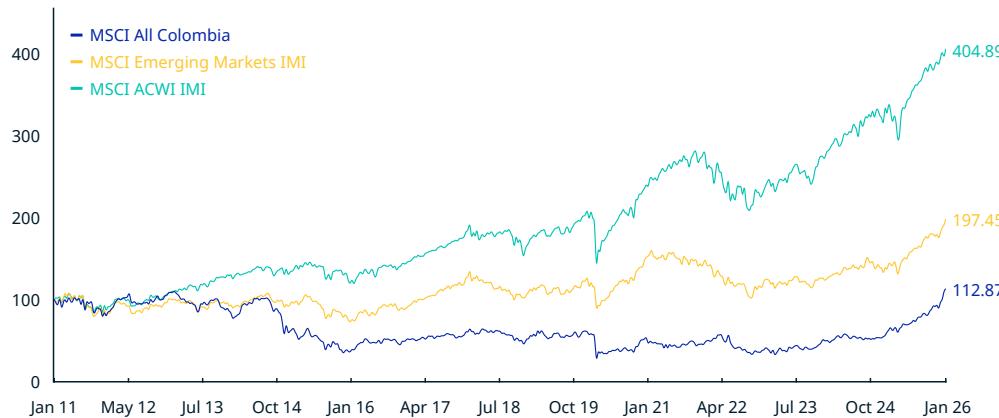


MSCI All Colombia Index (USD)

The MSCI All Colombia Index is designed to represent the performance of the broad Colombia equity universe, while including a minimum number of constituents. The Broad Colombia Equity Universe includes securities that are classified in Colombia according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Colombia and carry out the majority of their operations in Colombia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI All Colombia	MSCI Emerging Markets IMI	MSCI ACWI IMI
2025	73.83	31.38	22.06
2024	11.99	7.09	16.37
2023	25.80	11.67	21.58
2022	-17.04	-19.83	-18.40
2021	-13.05	-0.28	18.22
2020	-14.45	18.39	16.25
2019	28.80	17.64	26.35
2018	-17.24	-15.04	-10.08
2017	15.35	36.83	23.95
2016	25.55	9.90	8.36
2015	-40.83	-13.86	-2.19
2014	-24.09	-1.79	3.84
2013	-17.71	-2.20	23.55
2012	30.68	18.68	16.38

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	
MSCI All Colombia	21.30	29.07	85.86	21.30	41.22	18.88	11.21	3.59	
MSCI Emerging Markets IMI	8.65	9.06	41.15	8.65	16.62	5.84	10.04	5.56	
MSCI ACWI IMI	3.28	4.47	22.07	3.28	18.43	11.50	12.53	10.19	

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	(%)	Period YYYY-MM-DD
MSCI All Colombia	5.17	22.49	25.00	27.76	1.45	0.70	0.45	0.22	76.48	2013-02-01–2020-03-18
MSCI Emerging Markets IMI	4.06	13.25	15.30	16.32	0.87	0.24	0.53	0.32	38.54	2018-01-26–2020-03-23
MSCI ACWI IMI	2.00	11.08	14.10	14.56	1.16	0.62	0.73	0.64	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI All Colombia Index (USD)

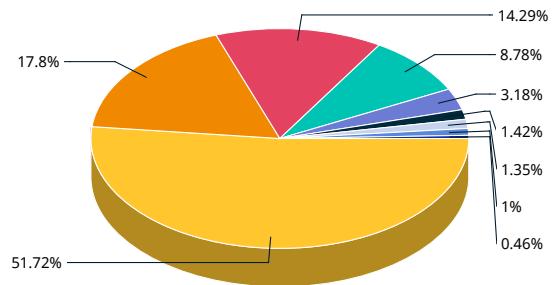
INDEX CHARACTERISTICS

MSCI All Colombia	
Number of Constituents	29
Mkt Cap (USD Millions)	
Index	63,746.37
Largest	13,608.58
Smallest	288.39
Average	2,198.15
Median	858.94

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
GRUPO CIBEST PREF	13.61	21.35	Financials
GRUPO CIBEST	8.52	13.37	Financials
INTERCONEXION ELEC (NEW)	5.38	8.44	Utilities
ECOPETROL	4.55	7.13	Energy
GRUPO ENERGIA BOGOTA	3.61	5.67	Utilities
CEMENTOS ARGOS (NEW)	3.57	5.60	Materials
GP INV SURAMERICANA PREF	3.21	5.03	Financials
GP INV SURAMERICANA	3.11	4.89	Financials
GRUPO ARGOS	2.42	3.80	Materials
TECNOGLASS (US)	2.03	3.18	Industrials
Total	50.01	78.46	

SECTOR WEIGHTS



- Financials 51.72% ● Utilities 17.8% ● Materials 14.29% ● Energy 8.78%
- Industrials 3.18% ● Consumer Discretionary 1.42% ● Real Estate 1.35%
- Communication Services 1% ● Consumer Staples 0.46%

The MSCI All Colombia Index was launched on Apr 15, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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