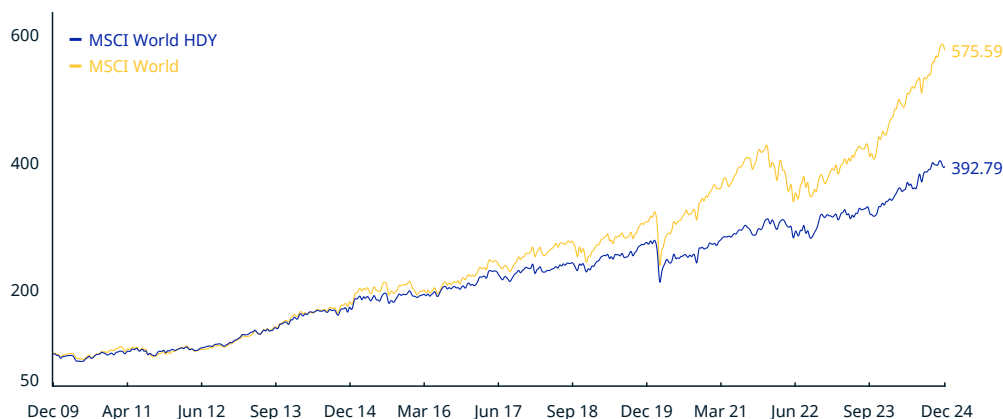


MSCI World High Dividend Yield Index (CAD)

The **MSCI World High Dividend Yield Index** is based on the MSCI World Index, its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) countries*. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (DEC 2009 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World HDY	MSCI World
2024	17.74	29.43
2023	6.20	20.47
2022	2.19	-12.19
2021	14.85	20.78
2020	-1.78	13.87
2019	16.93	21.22
2018	0.77	-0.49
2017	10.38	14.36
2016	5.51	3.79
2015	16.09	18.89
2014	11.71	14.39
2013	30.09	35.18
2012	9.76	13.26
2011	6.46	-3.20

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jun 30, 1995
MSCI World HDY	-2.19	0.29	17.74	17.74	8.51	7.58	8.67	7.92
MSCI World	0.04	6.29	29.43	29.43	11.04	13.49	12.35	7.99

FUNDAMENTALS (DEC 31, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World HDY	3.56	15.79	13.78	2.57
MSCI World	1.73	23.04	19.06	3.57

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 1995 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World HDY	0.82	5.87	18.75	9.71	10.88	10.01	55.29	2007-04-20–2009-03-09
MSCI World	1.00	0.00	2.36	13.15	13.42	12.01	50.00	2000-03-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

MSCI World High Dividend Yield Index (CAD)

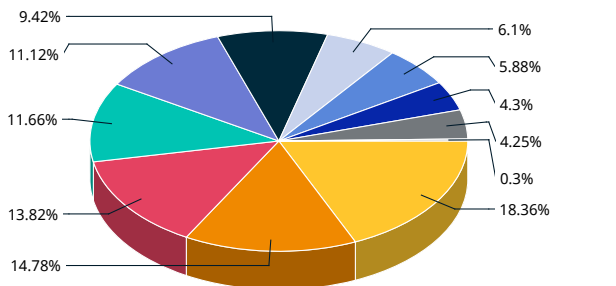
INDEX CHARACTERISTICS

	MSCI World HDY	MSCI World
Number of Constituents	380	1,395
Weight (%)		
Largest	3.26	5.45
Smallest	0.01	0.00
Average	0.26	0.07
Median	0.10	0.03

TOP 10 CONSTITUENTS

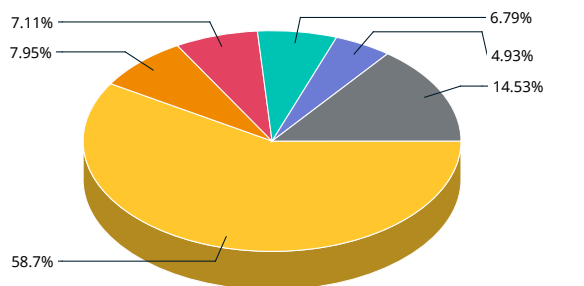
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
EXXON MOBIL CORP	US	3.26	0.68	Energy
PROCTER & GAMBLE CO	US	2.69	0.56	Cons Staples
HOME DEPOT	US	2.64	0.55	Cons Discr
JOHNSON & JOHNSON	US	2.38	0.50	Health Care
ABBVIE	US	2.14	0.45	Health Care
COCA COLA (THE)	US	1.74	0.37	Cons Staples
MERCK & CO	US	1.72	0.36	Health Care
CHEVRON CORP	US	1.72	0.36	Energy
CISCO SYSTEMS	US	1.61	0.34	Info Tech
NESTLE	CH	1.48	0.31	Cons Staples
Total		21.37	4.48	

SECTOR WEIGHTS



- Consumer Staples 18.36%
- Health Care 14.78%
- Financials 13.82%
- Consumer Discretionary 11.66%
- Industrials 11.12%
- Energy 9.42%
- Utilities 6.1%
- Information Technology 5.88%
- Communication Services 4.3%
- Materials 4.25%
- Real Estate 0.3%

COUNTRY WEIGHTS



- United States 58.7%
- Japan 7.95%
- United Kingdom 7.11%
- Switzerland 6.79%
- France 4.93%
- Other 14.53%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World High Dividend Yield Index was launched on Oct 31, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.