

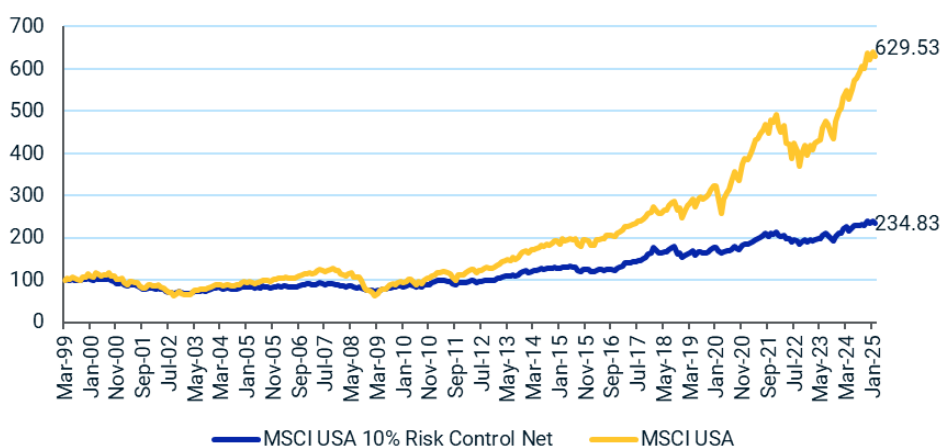
MSCI USA 10% Risk Control Net Index

The MSCI USA 10% Risk Control Net Index aims to represent the performance of MSCI USA Index while targeting an annualized volatility of 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

Cumulative index performance

(USD) MARCH 1999 – FEBRUARY 2025



Annual performance (%)

YEAR	MSCI USA 10% Risk Control Net Index	MSCI USA- Net
2024	11.47	24.58
2023	10.17	26.49
2022	-11.06	-19.85
2021	15.66	26.45
2020	5.20	20.73
2019	13.70	30.88
2018	-5.05	-5.04
2017	26.30	21.19
2016	4.32	10.89
2015	-3.72	0.69
2014	5.29	12.69
2013	23.52	31.79
2012	6.32	15.33
2011	-0.80	1.36
2010	9.42	14.77

Index performance

USD RETURNS (%) FEBRUARY 28, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED			
					3 Years	5 Years	10 Years	Since March 31, 1999
MSCI USA 10% Risk Control Net Index	-1.50	-2.34	6.32	0.34	4.94	6.82	6.00	3.35
MSCI USA- Net	-1.61	-1.25	18.09	1.36	11.84	16.28	12.33	7.36

Index risk and return characteristics

(%) FEBRUARY 28, 2025

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since March 31, 1999
MSCI USA 10% Risk Control Net Index	9.71	9.37	10.05	8.84
MSCI USA- Net	17.17	18.09	15.49	15.38

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