

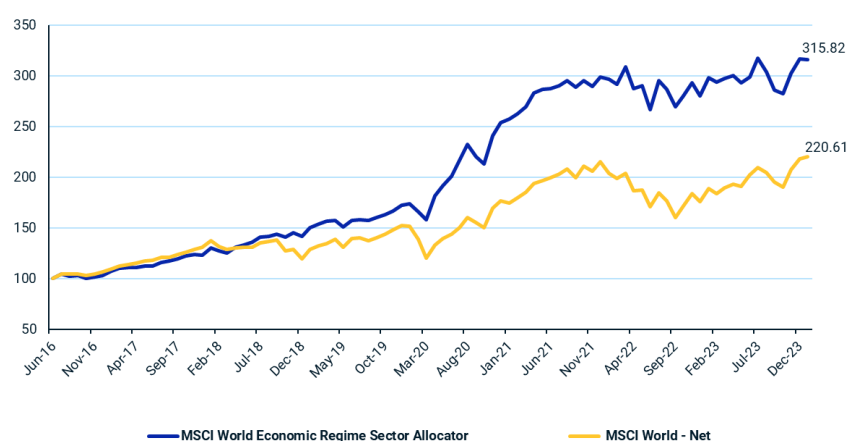
MSCI World Economic Regime Sector Allocator Index

The MSCI World Economic Regime Sector Allocator aims to represent the performance of a strategy that allocates daily to cash and MSCI World Sector Indexes based on GDP Growth Indicator and Inflation Indicator calculated by QuantCube Technology*.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS JUNE 2016 – JANUARY 2024



Annual performance (%)

YEAR	MSCI World Economic Regime Sector Allocator	MSCI World - Net
2023	12.94	23.79
2022	-6.21	-18.14
2021	17.86	21.82
2020	47.15	15.90
2019	21.84	27.67
2018	14.81	-8.71
2017	19.83	22.40

Index performance

USD RETURNS (%) JANUARY 31, 2024

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since June 30, 2016
MSCI World Economic Regime Sector Allocator	-0.39	11.78	6.00	-0.39	7.03	16.04	-	16.37
MSCI World - Net	1.20	16.12	16.99	1.20	8.06	11.39	-	11.00

Index risk and return characteristics

(%) JANUARY 31, 2024

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since June 30, 2016
MSCI World Economic Regime Sector Allocator	13.31	15.16	-	13.12
MSCI World - Net	16.96	18.01	-	15.84

*QuantCube is a cross-sectoral Research & Development company which analyses billions of alternative data points in real time to uncover macroeconomic insights ahead of the market for investment.

ABOUT MSCI INC.

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