

# MSCI AC Asia Pacific High Dividend Low Volatility Index (USD)

MSCI AC Asia Pacific High Dividend Low Volatility Index ('the Index') is based on the MSCI AC Asia Pacific Index, its parent index, and is designed to represent the performance of a fixed number of securities with high dividend yield and quality characteristics. The Index is inverse volatility weighted to achieve lower volatility.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (FEB 2012 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific High Dividend Low Volatility	MSCI AC Asia Pacific
2023	15.30	8.77
2022	-19.00	-19.36
2021	1.48	-3.40
2020	6.60	17.14
2019	14.40	16.33
2018	-10.17	-15.59
2017	17.80	28.71
2016	3.31	2.33
2015	-14.97	-4.28
2014	1.31	-2.46
2013	-5.87	9.27

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Pacific High Dividend Low Volatility	0.92	3.73	13.79	2.73	-3.67	1.38	0.89	0.45	
MSCI AC Asia Pacific	-1.48	4.65	8.69	2.87	-5.48	1.42	2.41	2.50	

## FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
7.07	10.40	10.12	1.41
2.48	17.32	14.03	1.69

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2012 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Feb 29, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific High Dividend Low Volatility	0.87	6.33	51.85	16.57	17.52	14.73	-0.31	0.05	0.03	0.01	36.16	2021-05-10–2022-10-31
MSCI AC Asia Pacific	1.00	0.00	4.51	16.91	17.04	14.95	-0.42	0.05	0.13	0.16	39.13	2021-02-17–2022-10-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI AC Asia Pacific High Dividend Low Volatility Index (USD)

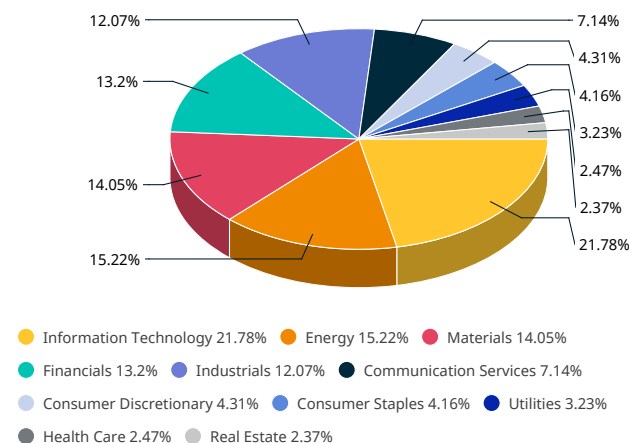
### INDEX CHARACTERISTICS

	MSCI AC Asia Pacific High Dividend Low Volatility	MSCI AC Asia Pacific
<b>Number of Constituents</b>	46	1,462
	Weight (%)	
<b>Largest</b>	5.07	5.31
<b>Smallest</b>	0.93	0.00
<b>Average</b>	2.17	0.07
<b>Median</b>	2.05	0.02

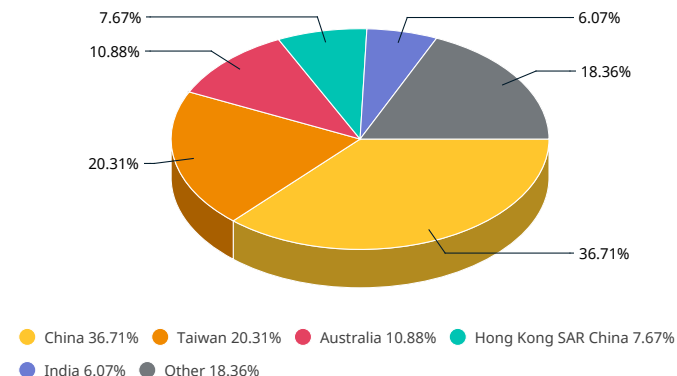
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MALAYAN BANKING	MY	5.07	0.10	Financials
SPARK NEW ZEALAND	NZ	4.22	0.05	Comm Srvcs
VEDANTA	IN	3.88	0.04	Materials
POWER ASSETS HOLDINGS	HK	3.23	0.07	Utilities
ZHEN DING TECHNOLOGY	TW	3.03	0.02	Info Tech
CHINA CONSTRUCTION BK H	CN	2.92	0.56	Financials
HKT TRUST AND HKT	HK	2.92	0.04	Comm Srvcs
CHINA HONGQIAO GROUP	CN	2.88	0.03	Materials
ZOOMLION HEAVY A (HK-C)	CN	2.87	0.00	Industrials
WESFARMERS	AU	2.85	0.44	Cons Discr
<b>Total</b>		<b>33.87</b>	<b>1.34</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



The MSCI AC Asia Pacific High Dividend Low Volatility Index was launched on Dec 20, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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