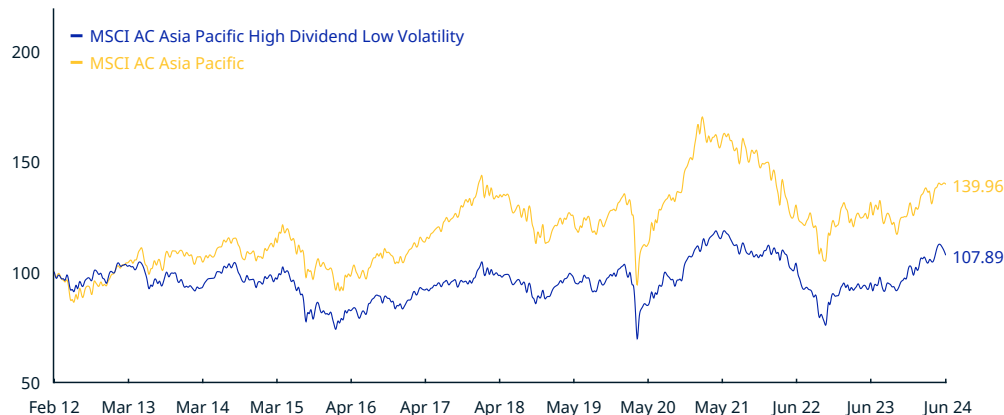


# MSCI AC Asia Pacific High Dividend Low Volatility Index (USD)

MSCI AC Asia Pacific High Dividend Low Volatility Index ('the Index') is based on the MSCI AC Asia Pacific Index, its parent index, and is designed to represent the performance of a fixed number of securities with high dividend yield and quality characteristics. The Index is inverse volatility weighted to achieve lower volatility.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (FEB 2012 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific High Dividend Low Volatility	MSCI AC Asia Pacific
2023	15.30	8.77
2022	-19.00	-19.36
2021	1.48	-3.40
2020	6.60	17.14
2019	14.40	16.33
2018	-10.17	-15.59
2017	17.80	28.71
2016	3.31	2.33
2015	-14.97	-4.28
2014	1.31	-2.46
2013	-5.87	9.27

## INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Pacific High Dividend Low Volatility	-3.01	3.10	17.28	4.95	-2.18	1.86	0.68	0.62	
MSCI AC Asia Pacific	2.09	2.05	10.57	6.56	-4.61	2.43	2.16	2.76	

## FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
6.21	10.41	9.87	1.34
2.37	17.32	14.18	1.73

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2012 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Feb 29, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific High Dividend Low Volatility	0.87	6.55	63.77	16.90	17.56	14.82	-0.23	0.07	0.01	0.02	36.16	2021-05-10–2022-10-31
MSCI AC Asia Pacific	1.00	0.00	4.05	16.98	16.68	14.92	-0.38	0.10	0.11	0.17	39.13	2021-02-17–2022-10-24

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly price returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI AC Asia Pacific High Dividend Low Volatility Index (USD)

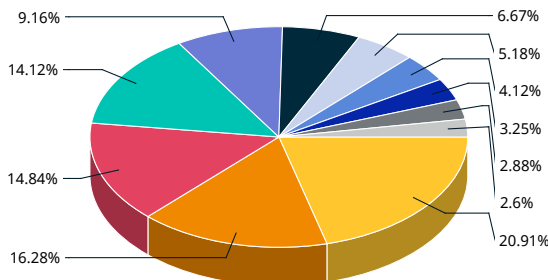
## INDEX CHARACTERISTICS

	MSCI AC Asia Pacific High Dividend Low Volatility	MSCI AC Asia Pacific
<b>Number of Constituents</b>	50	1,397
	Weight (%)	
<b>Largest</b>	4.98	6.31
<b>Smallest</b>	0.82	0.00
<b>Average</b>	2.00	0.07
<b>Median</b>	1.88	0.02

## TOP 10 CONSTITUENTS

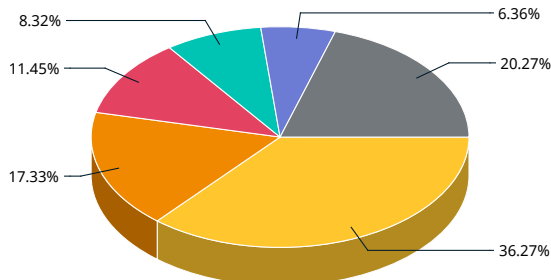
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MALAYAN BANKING	MY	4.98	0.10	Financials
HKT TRUST AND HKT	HK	3.62	0.04	Comm Svcs
KT&G CORP(KOREA TOBACCO)	KR	3.48	0.06	Cons Staples
POWER ASSETS HOLDINGS	HK	3.25	0.06	Utilities
SPARK NEW ZEALAND	NZ	3.05	0.04	Comm Svcs
SONIC HEALTHCARE	AU	2.88	0.07	Health Care
WESFARMERS	AU	2.73	0.42	Cons Discr
YOUNGOR FASHION A (HK-C)	CN	2.60	0.00	Real Estate
ICBC H	CN	2.54	0.33	Financials
CHINA CONSTRUCTION BK H	CN	2.51	0.61	Financials
<b>Total</b>		<b>31.64</b>	<b>1.74</b>	

## SECTOR WEIGHTS



- Information Technology 20.91%
- Energy 16.28%
- Industrials 14.84%
- Financials 14.12%
- Materials 9.16%
- Communication Services 6.67%
- Consumer Staples 5.18%
- Consumer Discretionary 4.12%
- Utilities 3.25%
- Health Care 2.88%
- Real Estate 2.6%

## COUNTRY WEIGHTS



- China 36.27%
- Taiwan 17.33%
- Australia 11.45%
- Hong Kong SAR China 8.32%
- Indonesia 6.36%
- Other 20.27%

The MSCI AC Asia Pacific High Dividend Low Volatility Index was launched on Dec 20, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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