

# MSCI Australia Select High Dividend Yield Index (AUD)

The **MSCI Australia Select High Dividend Yield Index** is designed to reflect the performance of listed Australian companies with higher dividend income and quality characteristics than average dividend yields and the potential for franked dividend income.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Australia Select HDY	MSCI Australia IMI
2024	8.13	11.02
2023	9.10	12.72
2022	5.29	-1.21
2021	13.25	17.31
2020	0.91	1.50
2019	21.00	22.86
2018	-6.88	-3.05
2017	7.03	11.96
2016	12.60	12.41
2015	-1.50	1.72
2014	4.26	4.81
2013	23.81	18.96
2012	23.01	19.12
2011	-5.58	-11.84

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2000
MSCI Australia Select HDY	-2.87	-3.75	11.03	13.73	9.69	10.54	8.39	7.64
MSCI Australia IMI	-3.06	-3.32	4.71	8.16	9.34	9.75	9.37	7.73

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	Grossed Up Yld* (%)	P/E	P/E Fwd	P/BV
4.18	5.62	17.27	16.56	1.91
3.24	4.27	21.87	17.77	2.37

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2000 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia Select HDY	0.95	5.61	46.95	10.27	12.06	14.19	55.22	2007-10-11–2009-03-09
MSCI Australia IMI	1.00	0.00	2.97	10.83	12.08	13.75	51.82	2007-11-01–2009-03-06

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

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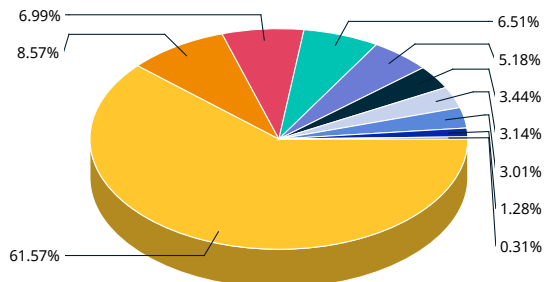
### INDEX CHARACTERISTICS

	MSCI Australia Select HDY	MSCI Australia IMI
<b>Number of Constituents</b>	57	229
<b>Weight (%)</b>		
<b>Largest</b>	10.07	10.30
<b>Smallest</b>	0.07	0.02
<b>Average</b>	1.75	0.44
<b>Median</b>	0.57	0.10

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	10.07	10.30	Financials
WESTPAC BANKING	9.86	5.19	Financials
NATIONAL AUSTRALIA BANK	9.82	4.96	Financials
ANZ GROUP HOLDINGS	9.32	4.17	Financials
MACQUARIE GROUP	8.32	2.88	Financials
TELSTRA GROUP	6.51	0.79	Comm Srvcs
WOODSIDE ENERGY GROUP	5.52	1.91	Energy
COLES	3.49	1.21	Cons Staples
QBE INSURANCE GROUP	3.39	1.17	Financials
SANTOS	2.44	0.84	Energy
<b>Total</b>	<b>68.74</b>	<b>33.42</b>	

### SECTOR WEIGHTS



Financials 61.57% Energy 8.57% Industrials 6.99%  
 Communication Services 6.51% Consumer Staples 5.18%  
 Consumer Discretionary 3.44% Materials 3.14% Utilities 3.01%  
 Health Care 1.28% Information Technology 0.31%

\* Grossed up yield includes dividends plus corresponding franking credits.

## ABOUT MSCI

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