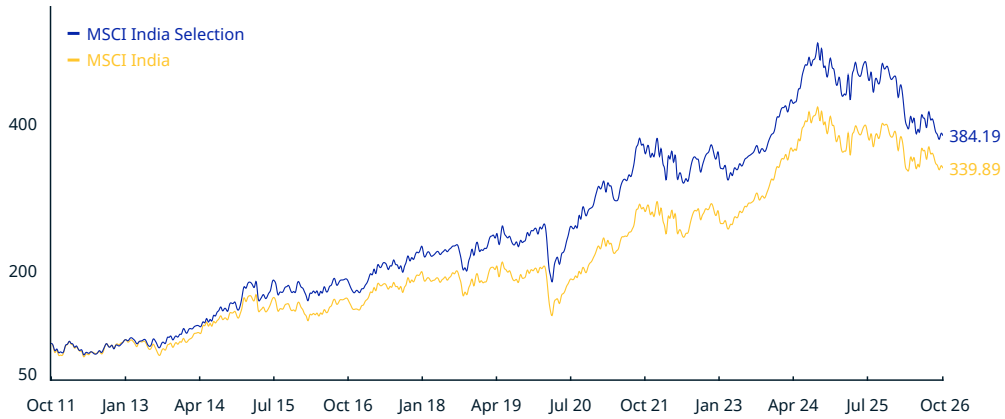
MSCI India Selection Index (CAD)

The MSCI India Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI India Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to Controversies. The Indexes are derived from the MSCI India Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. the MSCI India Selection Index consists of Large and Mid cap companies in Indian markets. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, and the company's industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI India Selection	MSCI India
2025	-1.23	-2.19
2024	21.30	21.30
2023	10.13	17.56
2022	-2.88	-1.26
2021	20.77	25.16
2020	20.65	13.53
2019	6.02	2.14
2018	5.91	1.04
2017	28.69	29.64
2016	-5.63	-4.84
2015	22.72	12.59
2014	32.89	35.03
2013	14.82	2.62
2012	15.25	23.18

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Sep 28, 2007
MSCI India Selection	0.31	-6.33	-18.57	-17.88	2.01	1.74	7.58	7.74
MSCI India	-0.48	-6.54	-13.91	-12.33	4.45	4.36	7.82	5.72

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI India Selection	1.27	24.62	20.15	3.23
MSCI India	1.35	21.95	18.45	3.09

INDEX RISK AND RETURN CHARACTERISTICS (SEP 28, 2007 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI India Selection	0.90	5.68	22.89	15.43	14.15	16.83	58.52	2008-01-14—2009-03-10
MSCI India	1.00	0.00	7.27	15.86	14.75	17.44	65.60	2008-01-14—2009-03-10

[1] Last 12 months [2] Based on monthly net returns data

The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI Solutions LLC (MSCI Solutions), a subsidiary of MSCI Inc.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI India Selection Index was launched on Jul 12, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

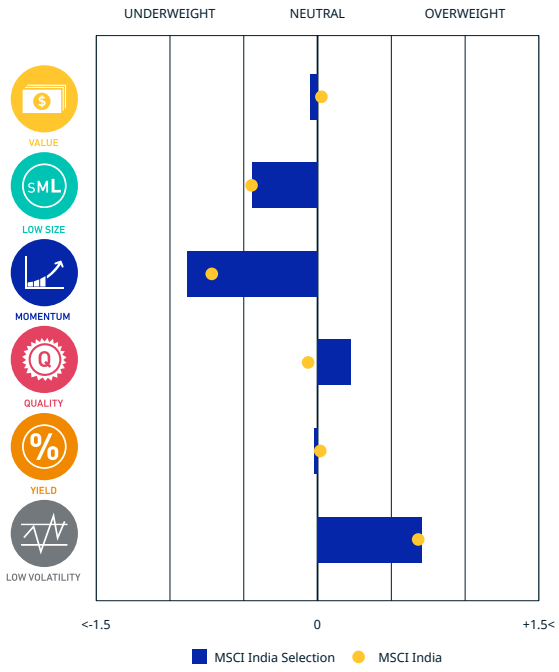
	MSCI India Selection	MSCI India
Number of Constituents	51	165
	Weight (%)	
Largest	15.69	6.28
Smallest	0.34	0.11
Average	1.96	0.61
Median	0.97	0.34

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
RELIANCE INDUSTRIES	15.69	5.33	Energy
INFOSYS	8.45	2.87	Info Tech
AXIS BANK	6.56	2.23	Financials
KOTAK MAHINDRA BANK	5.91	2.01	Financials
MAHINDRA & MAHINDRA	5.79	1.97	Cons Discr
ETERNAL	3.84	1.31	Cons Discr
HINDUSTAN UNILEVER	3.08	1.05	Cons Staples
HCL TECHNOLOGIES	2.95	1.00	Info Tech
HINDALCO INDUSTRIES	2.68	0.91	Materials
ULTRATECH CEMENT	2.67	0.91	Materials
Total	57.62	19.58	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

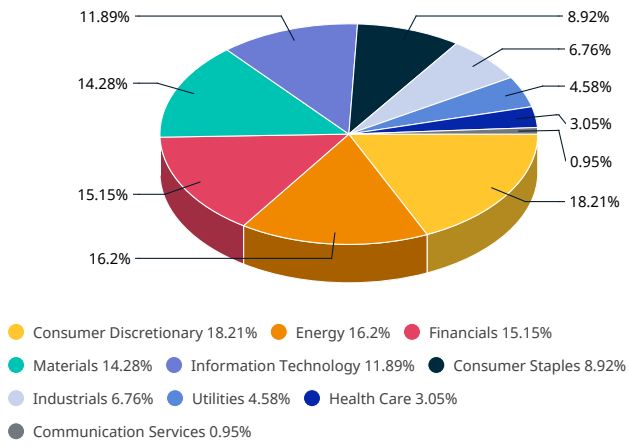
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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